

Philosophy, Policy and Management

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Business Philosophy and Business Creed

Sharp Will Continue to Fulfill Its Social Responsibility through Its Business Activities

Business Philosophy

We do not seek merely to expand our business volume. Rather, we are dedicated to the use of our unique, innovative technology to contribute to the culture, benefits and welfare of people throughout the world.

It is the intention of our corporation to grow hand-in-hand with our employees, encouraging and aiding them to reach their full potential and improve their standard of living.

Our future prosperity is directly linked to the prosperity of our customers, dealers and shareholders ...indeed, the entire Sharp family.

Business Creed

Sharp Corporation is dedicated to two principal ideals:

"Sincerity and Creativity"

By committing ourselves to these ideals, we can derive genuine satisfaction from our work, while making a meaningful contribution to society.

Sincerity is a virtue fundamental to humanity ... always be sincere.

Harmony brings strength ... trust each other and work together.

Politeness is a merit ... always be courteous and respectful.

Creativity promotes progress ... remain constantly aware of the need to innovate and improve.

Courage is the basis of a rewarding life ... accept every challenge with a positive attitude.

Sharp's business philosophy and creed, established in 1973, reflect founder Tokuji Hayakawa's vision of contributing to society and earning its trust. In his vision, the company achieves this through innovative technologies and manufacturing, being the first to create products that meet the needs of a new era. This spirit has been carried forward for over a century, passed down through every generation since Sharp's founding.

The business philosophy represents the image that Sharp aims to present. As stated in the words "contributing to the culture, benefits and welfare of people throughout the world," Sharp has always strived for mutual prosperity with society and stakeholders, ever since its founding. This philosophy is the foundation of corporate sustainability today.

The business creed represents the beliefs and attitudes that all employees must hold fast to in order to realize the business philosophy. Sharp is dedicated to the two principal ideals of "Sincerity and Creativity." These ideals, which form the foundation of Sharp, involve thoroughly maintaining a customer's perspective and bringing forth inventive products.

Sharp will remain committed to fulfilling its social responsibility and to being a company that is known and trusted throughout society through business activities that abide by its business philosophy and business creed.

Message from the President & CEO



President & CEO
Masahiro Okitsu

Making our unique contribution to achieving a sustainable society

In May 2025, we announced our medium-term management plan. This plan clearly states that all employees will work to restore Sharp's unique identity, based on the company's founding spirit articulated in its business philosophy and business creed.

The phrase "we are dedicated to the use of our unique, innovative technology to contribute to the culture, benefit, and welfare of people throughout the world," stated in our business philosophy, succinctly expresses our commitment to sustainability.

Today, the global community faces various challenges in its pursuit of sustainability. Examples include achieving carbon neutrality, using limited natural resources effectively, addressing medical and nursing care problems, and dealing with labor shortages. And as people's values become ever more diverse, there is a growing demand for products and services that cater to individual lifestyles and work styles.

Our mission is to confront these challenges and needs head-on and resolve them through sincerity and our unique, innovative technologies. In our businesses and products, as outlined in our medium-term management plan, we will harness cutting-edge technologies like artificial intelligence, next-generation communications, and robotics to create new value that will help resolve society's problems. Our focus here will be on the home and office domains in which we have long excelled. We will also boldly venture into rapidly growing new fields of industry, such as EV ecosystems. In this way, we will help improve people's lives and contribute to a better future for all.

With our environmental initiatives, we are steadily advancing our efforts based on our long-term environmental vision, Sharp Eco Vision 2050. To address climate change, we are aiming to achieve

net zero* CO₂ emissions from our business activities by 2030—and from our entire supply chain by 2050. In February 2025, we joined the RE100 global initiative, which aims to have businesses use 100% renewable electricity. This shows our clear commitment toward net zero emissions. Regarding the circular economy, we are accelerating the use of recycled materials in our products and packaging materials.

An essential part of our sustainability efforts involves supporting the social inclusion of people with disabilities. I mentioned Sharp's founding spirit at the beginning of this message. In line with that spirit, our founder established a special subsidiary in 1950 called Sharp Tokusen Industry Co. Its goal is to promote the social and economic participation and employment of people with disabilities. Drawing on our founder's commitment to supporting disabled individuals, we help them foster independence and a sense of purpose in the workplace. We will continue to engage in social action programs that contribute to people's welfare.

Sharp signed the United Nations Global Compact in 2009. We continue to support this framework's 10 principles in the areas of human rights, labor, the environment, and anti-corruption. Our support comes in the form of fulfilling corporate responsibilities to solve worldwide problems through actions like human rights due diligence.

Although we have implemented various structural reforms, our founding spirit—our business philosophy and business creed—remain unchanged. Looking ahead, we will uphold our founding spirit as our guiding principles and strive to contribute to bringing about a sustainable society in a way that reflects Sharp's unique approach.

September 2025

*Net zero means balancing the amount of CO₂ emitted with an equivalent amount removed or offset, so there's no net increase in atmospheric CO₂.

Management: Sustainability Management

Sharp's Sustainability Policy

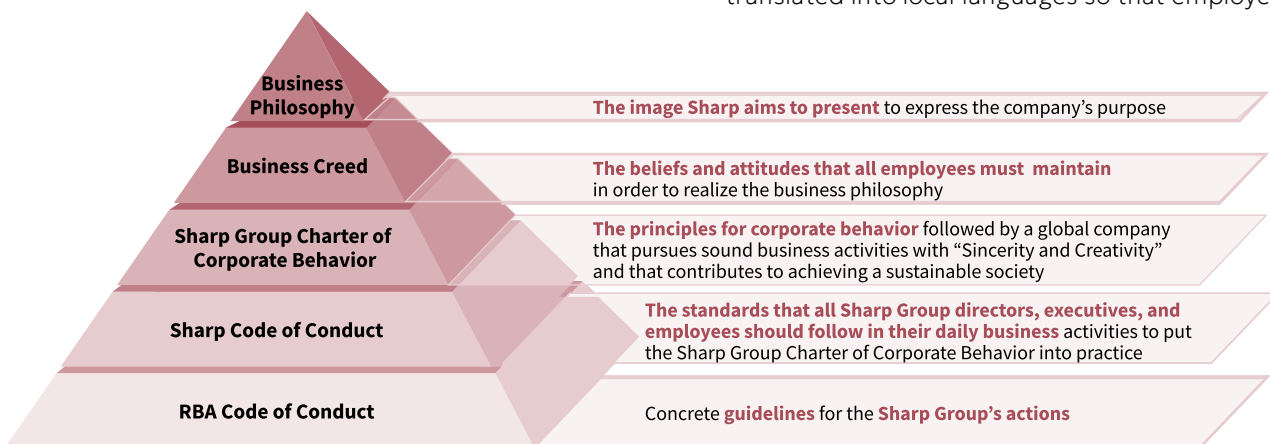
Basic Philosophy on Sustainability

It has been Sharp's business philosophy since its founding to "contribute to the culture, benefits and welfare of people throughout the world," "to grow hand-in-hand with our employees, encouraging and aiding them to reach their full potential and improve their standard of living," and to understand that "our future prosperity is directly linked to the prosperity of our customers, dealers and shareholders." Based on this business philosophy, Sharp has continued to meet the expectations and requirements of society and its stakeholders, and these aspirations for sustained mutual growth of the company and society are maintained as Sharp's basic philosophy on sustainability.

Related information: >

[Business Philosophy and Business Creed](#)

■ System for Sustainability Policy



fully understand and comply with them.

The content of the Sharp Group Charter of Corporate Behavior and the Sharp Code of Conduct is reviewed each year to determine if revisions need to be made.

Related information: >

[Sharp Group Charter of Corporate Behavior](#)
[Sharp Code of Conduct](#)

Participation in the RBA

In December 2021, Sharp joined the Responsible Business Alliance (RBA) to further fulfill its social responsibility in its global supply chain in line with international standards.

The Sharp Group shares the RBA's vision and mission group-wide, and uses the RBA Code of Conduct, formulated by the RBA, as a concrete guideline for its own efforts to identify and address risks at its, and its suppliers', factories.

Related information: > [Responsible Business Alliance RBA Code of Conduct](#)

- | | |
|---|---|
| I. Practice of fair and open management | II. Enhancement of customer satisfaction |
| III. Disclosure of relevant information, protection and security of information | |
| IV. Contribution to conservation of the global environment | |
| V. Sound, equitable economic activities | |
| VI. Respect for human rights | VII. Creating a safe, fair, motivating work environment |
| VIII. Harmony with the community | IX. Implementation of the Sharp Code of Conduct |

Management: Sustainability Management

Sharp's Sustainability Policy

Ensuring Adherence to the Sharp Code of Conduct

To deepen understanding of the Sharp Code of Conduct and ensure that all executives and employees act in accordance with it, compliance-related e-learning based on the Sharp Code of Conduct is held every year in Japan.

In fiscal 2024, this training was open to 17,938 employees, including those at Sharp Corporation, subsidiaries in Japan, and the labor union, with 17,352 taking part (96.7% participation rate). The training covered a range of areas: conducting business activities in line with the Sharp Code of Conduct, raising awareness of the whistleblowing system, business and human rights, compliance, information security, customer satisfaction, and product safety. We also spread knowledge about the Sharp Code of Conduct at overseas bases. This included distributing e-learning materials as part of efforts to ensure understanding globally at Sharp.

The compliance training will continue to be held and expanded in content with the goal of ensuring that employees have a better understanding of compliance and fostering awareness for potential problems and ways to prevent them. The training is held as an in-house measure based on the Basic Policy for Internal Control. Training results are reported to the Internal Control Committee, which is chaired by the president & CEO, and to the Board of Directors.

Education on Sustainability for Employees

Sharp provides annual e-learning courses on ESG for all employees of its group companies in Japan. The aim is to ensure that each and every employee understands sustainability as their own responsibility and incorporates it into their daily work.

In fiscal 2024, we expanded the program to include topics such as carbon neutrality, circular economy, biodiversity, DEI, and LGBTQ+ issues, in addition to fundamental themes like the Sharp Group's sustainability basic strategy. The program was open to 17,861 employees, including those at Sharp Corporation, subsidiaries in Japan, and the labor union, with 13,370 completing the course (74.9% participation rate).

Following the training, we conducted a test and questionnaire to gauge how well the participants understood the program. In the questionnaire, 70.6% of employees responded that they "always consider ESG in their daily work" or "sometimes consider ESG in their daily work."

We will continue to provide education on sustainability while expanding opportunities and topics to ensure the concept of sustainability is ingrained companywide.

Management: Sustainability Management

Sustainability Strategy and Implementation System

In line with Sharp's basic philosophy towards sustainability, Sharp has positioned its role to contribute to the achievement of the Sustainable Development Goals (SDGs) — adopted by the UN in September 2015 with major expectations placed on corporations—in its medium-to long-term vision, and is moving forward with those efforts.

In fiscal 2018, to accelerate its efforts toward this medium-to long-term vision, Sharp established a fundamental strategy of proceeding with a sustainable management approach aimed at achieving the SDGs. The strategy takes a two-pronged approach: creating solutions to social problems through business and technological innovation, and reducing social and environmental impact through sustainable business activities. Through these efforts, we aim to solve the various social issues facing us today, such as realizing a low-carbon world, solving medical and nursing care problems, eliminating labor shortages, and realizing a diverse range of lifestyles. In the process, we will create value that is uniquely Sharp while being committed to our founding spirit set down in our business philosophy and business creed.

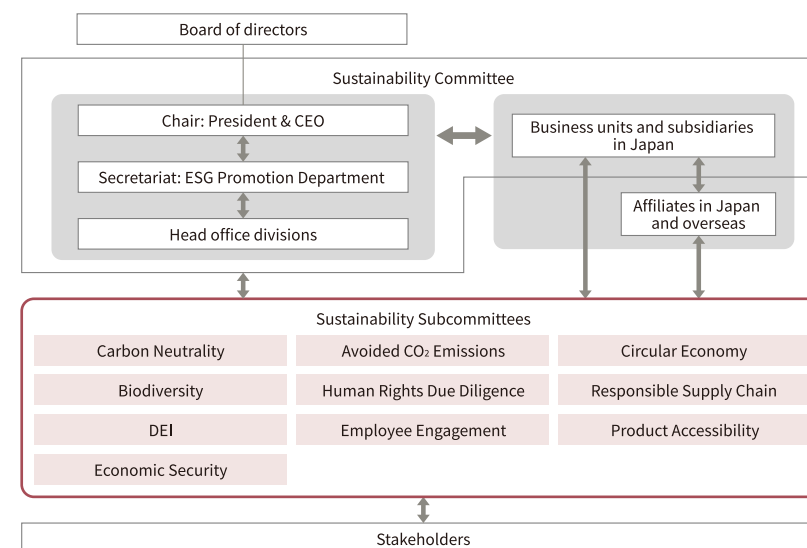
■ Fundamental Strategy of Sustainable Management



To execute these strategies and manage them in a PDCA cycle, the company launched the Sustainability Committee, which is chaired by the president & CEO of Sharp and comprises members of top management, head office divisions such as environment, personnel, and procurement, business units, and subsidiaries. The committee ingrains policies and visions into the Sharp Group, discusses crucial measures, shares the latest trends in social issues, and reports important policies and decisions to the Board of Directors. To accelerate its efforts, Sharp set up sustainability subcommittees in fiscal 2024, each focused on specific sustainability issues.

Sharp will continue to step up its efforts in the SDGs and ESG and improve its ESG rating, while at the same time building a solid management foundation to support sustainable growth and contributing to the realization of a sustainable society.

■ Organization for Sustainability Management (As of August 2025)



Management: Sustainability Management

Participating in Various Initiatives

As a member of the global community, Sharp conducts business in way that respects international guidelines and norms.

United Nations Global Compact

We became a signatory to the United Nations Global Compact in September 2009. We carry out measures in line with the Global Compact's 10 principles in the four areas of human rights, labor, the environment, and anti-corruption.

Related information: > [United Nations Global Compact](#)



JaCER (Japan Center for Engagement and Remedy on Business and Human Rights)

In October 2022, Sharp joined JaCER, which provides a platform for addressing grievances in accordance with the United Nations Guiding Principles on Business and Human Rights, and is working to establish mechanisms for addressing grievances within the global supply chain.

Related information: > [JaCER](#)



RBA (Responsible Business Alliance)

In December 2021, we joined the RBA, an alliance of companies that pursues social responsibility across the global supply chain. We endorse the RBA vision and mission.

Related information: > [Responsible Business Alliance](#)

RMI (Responsible Minerals Initiatives)

Since December 2021, we have been a member of the RMI, an international initiative for the responsible sourcing of minerals. We actively pursue due diligence in our procurement of minerals.

Related information: > [Responsible Minerals Initiatives](#)



Other groups Sharp is a member of:

- Keidanren (Japan Business Federation)
- JEMA (Japan Electrical Manufacturers' Association)
- JEITA (Japan Electronics and Information Technology Industries Association)
- JBMIA (Japan Business Machine and Information System Industries Association)
- JMC (Japan Machinery Center for Trade and Investment)
- JPEA (Japan Photovoltaic Energy Association)

Management: Sustainability Management

Participating in Various Initiatives

As a member of the global community, Sharp conducts business in way that respects international guidelines and norms.

TCFD (Task Force on Climate-related Financial Disclosures)

In August 2022, we declared our support for the TCFD recommendations. We are expanding and improving the disclosure of information related to climate change, in accordance with the framework set by the TCFD.

Related information: > [TCFD](#)



RE100

In February 2025, we joined the RE100, a global initiative that aims to have businesses use 100% renewable energy in their operations. We will push forward with the use of renewable energy and contribute to a low-carbon economy.

Related information: > [RE100](#)



SBTi (Science Based Targets Initiative)

In March 2024, we were certified for SBT 1.5°C. This was a recognition that our targets for reducing greenhouse gas emissions are based on science and conform with the Paris Agreement.

Related information: > [SBTi](#)



GX League

In April 2023, we joined the Japanese Ministry of Economy, Trade and Industry's GX League. The GX League is a forum that brings together corporations, the government, and academic institutions. Through collaborations, the League seeks to reduce greenhouse gas emissions while building a society that can grow in measurable ways—the aim is to achieve a virtuous cycle encompassing the economy, environment, and society.

Related information: > [GX League](#)



Industry-Government-Academia Partnership on Circular Economy

In December 2023, Sharp joined the Industry-Government-Academia Partnership on Circular Economy (Circular Partners), which is organized by the Japanese Ministry of Economy, Trade and Industry. Sharp's aim is to deepen collaboration between industry, government, and academia that will lead to the realization of a circular economy.



Related information: > [Circular Partners](#)

TNFD (Taskforce on Nature-related Financial Disclosures) Forum

In August 2024, Sharp joined the TNFD Forum in support of the TNFD's mission and actions. Sharp will use the knowledge it gains through participation in this forum to prepare for the disclosure of nature-related information.



Related information: > [TNFD Forum](#)

30by30 Alliance for Biodiversity

In June 2024, Sharp joined the 30by30 Alliance for Biodiversity organized by the Japanese Ministry of the Environment. The aim is to help achieve the 30by30 goals by expanding the company's efforts to conserve biodiversity and realize a sustainable society through its business activities and environmental and community service activities.



Related information: > [30by30 Alliance for Biodiversity](#)

Management: Material Issues

Identifying and Monitoring Material Issues

A succession of international long-term goals that seek solutions for social issues at the global level, such as the SDGs and the Paris Agreement*, have been announced, and there is a growing interest in human rights issues such as forced labor in global supply chains. As such, expectations continue to grow for companies to put forth an effort to address these goals and issues.

Against this backdrop, Sharp is identifying material issues for the sake of sustainable management with a view to solving global-level social issues and achieving medium-to long-term growth for the Sharp Group.

In identifying material issues, we took into account our business philosophy, business creed, and medium-term management policy. We also considered international guidelines and principles such as the UN Global Compact, the SDGs, and the RBA vision and mission, as well as international non-financial disclosure standards such as the GRI (Global Reporting Initiative), SASB (Sustainability Accounting Standards Board), ISSB (International Sustainability Standards Board), and ESRS (European

Sustainability Reporting Standards). We also considered the opinions and expectations of various stakeholders and the results of assessments by ESG research and rating institutions.

The material issues uncovered were used to identify priority topics to be addressed company-wide from the two standpoints of “magnitude of impact on the environment and society” and “magnitude of impact on corporate finances.” For the priority topics identified, measure-specific targets, goals, KPIs, and action plans are established. The implementation and results of these are reviewed at the twice-a-year meetings of the Sustainability Committee and the sustainability subcommittees, as well as at other meetings company-wide.

* An international framework for the prevention of global warming agreed on at the 21st yearly session of the Conference of the Parties to the 1992 United Nations Framework Convention on Climate Change (COP21), held in Paris in 2015. The agreement was to hold the increase in the global average temperature to well below 2°C above pre-industrial levels.

■ Process for Identifying Material Issues

Management policy, business strategy

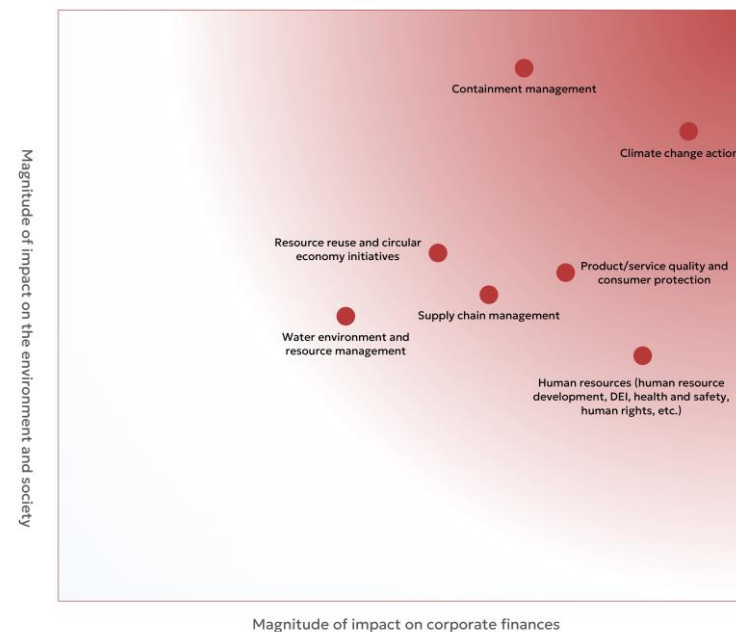
- Business philosophy
- Business creed
- Medium-term management policy, others

International guidelines and standards

- UN Global Compact’s 10 principles
- SDGs
- ISO 26000
- Disclosure standards like the ISSB and ESRS
- Disclosure guidelines like the GRI and SASB
- Universal Declaration of Human Rights
- UN Guiding Principles on Business and Human Rights
- RBA Vision and Mission
- Other industry codes of conduct, others

Stakeholder opinions and expectations

- Stakeholder opinions gathered through dialogue
- Assessments by ESG rating institutions, others



Management: Material Issues

Identifying and Monitoring Material Issues

Material issue (priority topic)	Priority initiative	KPI	Deadline	See page
Climate change action	Reduce greenhouse gas emissions associated with business activities	Achieve net zero CO2 emissions from Sharp business activities	FY2030	P.043
		Reduce greenhouse gas emissions by 44.4% (baseline year: fiscal 2021)	FY2025	P.043
Resource reuse and circular economy initiatives	Pursue a circular economy for products (reduce use of virgin plastics)	Percentage of products using recycled plastics or bioplastics among new products for the reporting year: At least 70%	FY2030	P.049
	• Practical application of recycled HIPS • Expand use of recycled plastics in products • Improve recycling plant's air conditioning line conveyance and work efficiency		FY2025	P.050, 053
Containment management	Reduce waste associated with business activities	Final landfill disposal rate of less than 0.5%	FY2025	P.056
	Reduce VOC (volatile organic compound) emissions	VOC emissions into the atmosphere: 204 tons or less (fiscal 2010 levels)	FY2025	P.066
Water environment and resource management	Improve water intensity	Improvement rate of water intensity: 10% (baseline year: fiscal 2021)	FY2025	P.058

Management: Material Issues

Identifying and Monitoring Material Issues

Material issue (priority topic)	Priority initiative	KPI	Deadline	See page
Human resources (human resource development, DEI, health and safety, human rights, etc.)	• Build an AI- and digitally savvy workforce	3,200 AI/digital engineers	FY2027	P.078
	• Expand education and training system aimed at developing the next generation of human resources		FY2025	P.077
	Promote action plan in line with the Act on the Promotion of Women's Active Engagement in Professional Life	Have at least 15% of new graduates hired for engineering jobs and 50% of new graduates hired for non-engineering jobs be women	FY2029	P.081
		Have at least 7.5% of managers be women	FY2029	P.081
		Have at least 95% of female employees having returned to work after taking childcare leave stay at Sharp beyond 12 months after their reinstatement	FY2029	P.081
	Raise employment rate for people with disabilities	2.5% employment rate for people with disabilities	FY2025	P.081
	Eliminate severe accidents, reduce workplace accidents	Number of workplace accidents: Down 10% compared to FY2024 (52 cases or less) Number of lost-time accidents: 25% or less of the FY2025 workplace accident prevention target (13 cases or less)	FY2025	P.088
	Implement company-wide Healthy Sharp initiative		FY2025	P.088
	Prevent health problems caused by overwork		FY2025	P.088
	Improve employee engagement	Engagement score: A (up 3 ranks compared to FY2024)	FY2027	P.093
Product/service quality and consumer protection	Promote human rights due diligence	Sharp plants' ESG self-assessment survey score: All sites score higher than the previous year's score	FY2025	P.017
	To achieve quality that customers around the world will acknowledge, ensure reliability and strengthen efforts to raise repair service quality and brand value including NPS		FY2025	P.108
	Increase customer satisfaction	Customer satisfaction rate 90.0% or higher	FY2025	P.118
Supply chain management	Continue CSR/green procurement survey	Response rate 100%	FY2025	P.101
	Provide ESG education for procurement staff	Participation rate 100%	FY2025	P.101
	Promote responsible mineral sourcing	Percentage of CMRT-conformant smelters/refiners (conformance rate): 85% or higher	FY2025	P.105

Management: Material Issues

ESG Risk Evaluation in Line with International Standards

Sharp believes that to ensure global business expansion is accompanied by the creation of a sustainable society, it is extremely important to conform to international standards.

Since fiscal 2015, the Sharp Group has been using the RBA Code of Conduct (an international standard) as the guideline for its activities. It has been carrying out ongoing self-assessment surveys of all production sites in Japan and overseas. These surveys are carried out based on the RBA's Self-Assessment Questionnaire and serve as a review and assessment of the status of activities at Sharp's production sites. Sharp uses the survey as a means of facilitating better understanding of international standards among local managers.

In fiscal 2024, the survey was carried out at all 26 plants in Japan and overseas. Following the survey, each plant was given feedback in the form of an overall and area-specific evaluation in three levels—low risk, moderate risk, and high risk—based on RBA criteria.

As a result of the survey, no problems that pose an immediate, large risk for the Sharp Group as a whole have been identified. Survey responses from the plants are reviewed by head office functional divisions. If it is determined that a plant's efforts are inadequate or latent risks exist, the plant in question is interviewed and provided with guidance for undertaking continuous improvement activities.

In addition, since fiscal 2023, to improve the effectiveness of risk assessment and ensure objectivity and transparency, major production sites have been undergoing VAP audits by the RBA*. In fiscal 2024, six plants in China, Thailand, Philippines, and Indonesia underwent VAP audits. The plants have implemented corrective measures for the issues discovered during the audits.

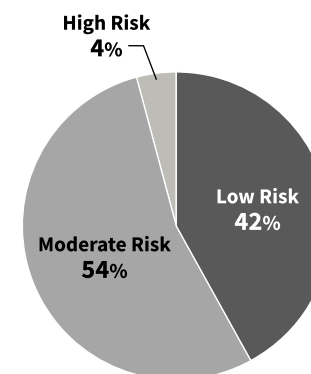
■ ESG Risk Assessment Implementation Status

	FY2022	FY2023	FY2024
ESG risk assessment target plants (all plants in Japan and overseas)	27 plants	27 plants	26 plants
Plants conducting self-assessment surveys	27 plants (100% response rate)	27 plants (100% response rate)	26 plants (100% response rate)
Plants undergoing RBA VAP audits	—	4 plants	6 plants

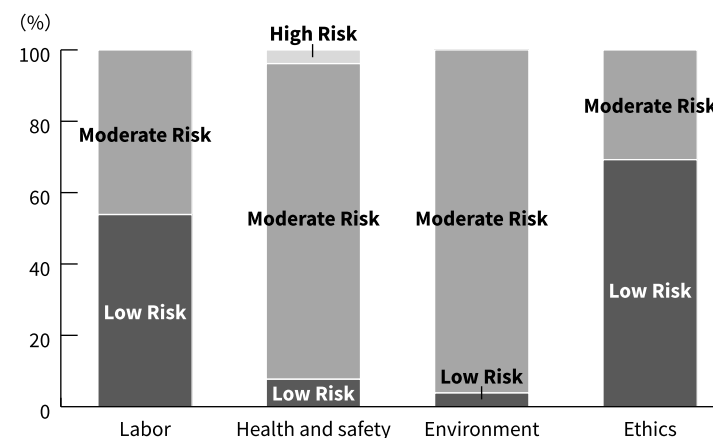
In addition to continuing to conduct surveys and audits, Sharp will use the RBA's risk assessment mechanism and tools to keep improving activities.

* Validated Assessment Program. A VAP audit is a local audit performed by a third-party auditing service certified by the RBA.

■ Fiscal 2024 Self-Assessment Survey Overall Assessment Ranking Ratio



■ Fiscal 2024 Self-Assessment Survey Area-Specific Assessment Ranking Distribution



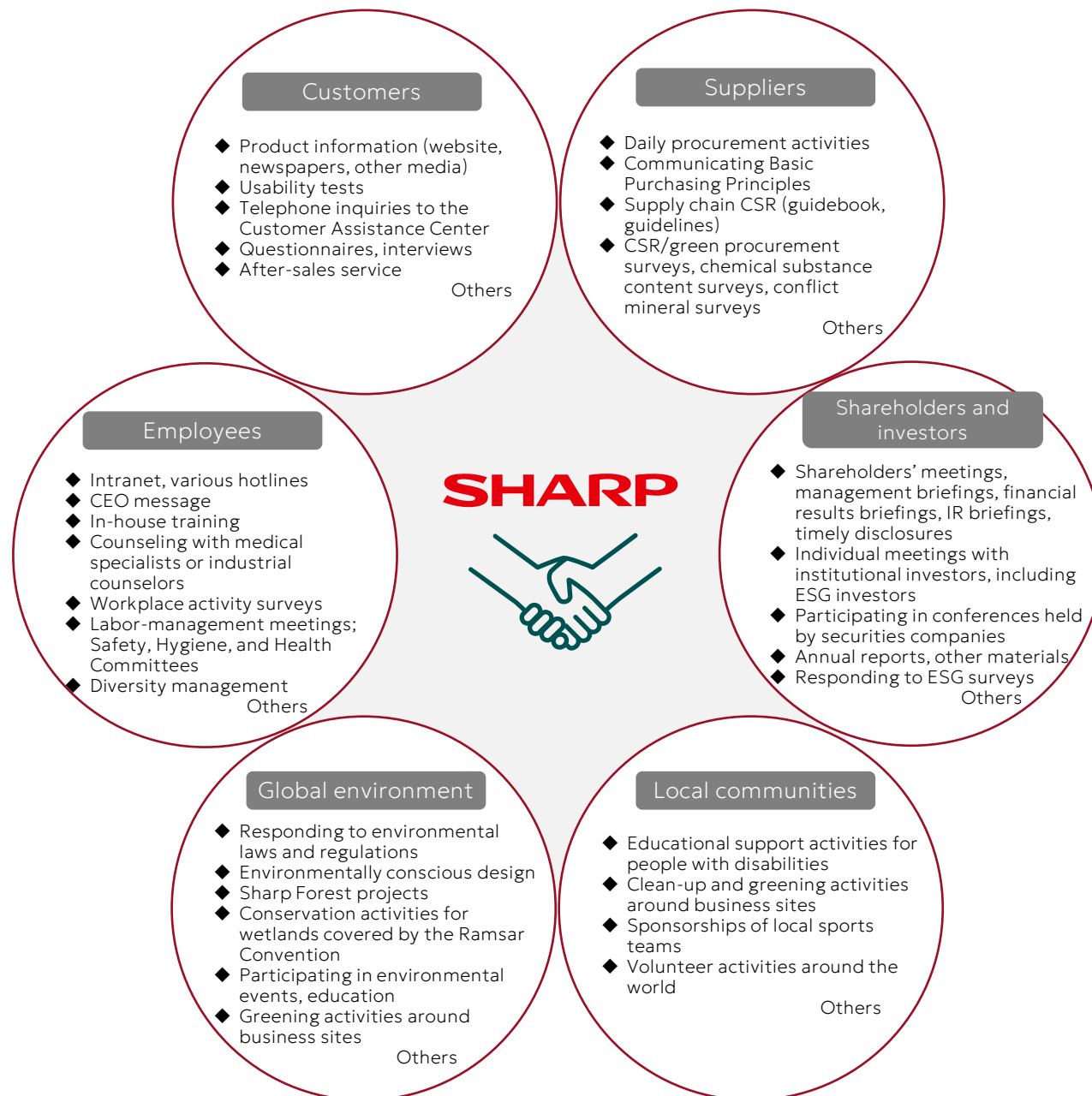
Management: Stakeholder Engagement

Stakeholder Engagement

In order to ensure that, “Our future prosperity is directly linked to the prosperity of our customers, dealers and shareholders,” as stated in the company’s Business Philosophy, Sharp suitably discloses information to the diversity of stakeholders that it serves, including customers, suppliers, and local communities.

Also, amidst the increasing focus on ESG-related investment, we strive to improve our ESG level by creating a range of opportunities for dialogue with shareholders and investors.

We will continue to reflect stakeholder opinions in our corporate activities with the goals of helping society solve problems and achieving sustainable growth for Sharp.



Management: Third-Party Evaluations

Third-Party Evaluations

Thanks to continuously stepping up sustainability management initiatives, as of September 2024 Sharp has been included in the following ESG indexes and rating systems.

FTSE4 Good Index Series

An index designed to measure the performance of corporate social responsibility initiatives from an ESG perspective. It is operated by FTSE Russell, part of the London Stock Exchange Group. Sharp has been included in this index for 15 consecutive years.



FTSE4Good

FTSE Blossom Japan Index

An index reflecting the performance of Japanese companies that demonstrate strong ESG practices, operated by FTSE Russell. The Government Pension Investment Fund (GPIF) of Japan uses this as a stock index for ESG investments. Sharp has been included in this index for eight consecutive years.



FTSE Blossom Japan Index

FTSE Blossom Japan Sector Relative Index

An index based on FTSE Russell's ESG assessment of a company's approach to risks and opportunities related to climate change. Companies in this index are considered to be highly carbon intensive (in terms of their greenhouse gas emissions per unit of sales). The GPIF of Japan uses this as a stock index for ESG investments.



FTSE Blossom Japan Sector Relative Index

S&P/JPX Carbon Efficient Index

An environmental stock index adopted by the GPIF of Japan. Because of the level of environmental reporting and carbon intensity maintained by Sharp, the company has been selected as a constituent of this index since 2018.



MSCI ESG Ratings

Since 2022, Sharp has received an AA rating in the ESG ratings by MSCI Inc., a financial services company based in New York, U.S.



MSCI Japan Equity ESG Select Leaders Index

An ESG index operated by MSCI. It is composed of companies that have the highest ESG rated performance in each sector.

2025 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX

2025 CONSTITUENT MSCI NIHONKABU ESG SELECT LEADERS INDEX

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MSCI Japan ESG Select Leaders Index

An ESG index for Japanese companies created by MSCI. The GPIF uses this as a stock index for ESG investments.

Morningstar Japan ex-REIT Gender Diversity Tilt Index

This index is compiled by Morningstar, a U.S. company, using data and evaluation methods from Equileap, a Dutch company, to select companies that have gender diversity policies ingrained in their culture and that promise equal opportunities to employees regardless of gender.

EcoVadis Sustainability Rating

Sharp has passed a rating evaluation by EcoVadis, a company that evaluates the sustainability performance of supplier companies. Its aim is to improve those companies' environmental and social practices by taking into account the impact that global supply chains have on the environment and society.

