

December 20, 2024

Company Name: Sharp Corporation
Representative: Masahiro Okitsu
President & Chief Executive Officer
(Code No. 6753; Prime Market of TSE)

Notice Regarding the Transfer of Fixed Assets

Sharp Corporation (hereinafter “Sharp”) hereby announces that a resolution has been made at the board of directors meeting today to transfer fixed assets (land, building, etc.) owned by Sharp and its subsidiary to Softbank Corp. (hereinafter “Softbank”). Sharp will engage in discussions with Softbank, and will disclose the details once the final agreement is reached.

1. Reason for the Transfer

Sharp has resolved at today's board of directors meeting to delegate authority to the Representative Director, President and CEO regarding the transfer of land and buildings owned by Sharp and its subsidiary to SoftBank for approximately 100,000 million yen. The assets to be transferred are related to the liquid crystal panel factory, and include approximately 450,000 square meters of land and buildings with a total floor area of approximately 840,000 square meters. Softbank is considering the construction of a large-scale AI (artificial intelligence) data center on this site.

Sharp will establish a business portfolio focused on its brand business through asset-light initiatives, including this asset transfer, and will support Softbank's swift construction of the AI data center.

2. Details of the Assets to be Transferred

| Name and address of assets | Transfer price |
|---|-----------------------------------|
| Fixed Assets (Land, buildings and other assets) (Location: Sakai-ku, Sakai City, Osaka, Japan) | Approximately 100,000 million yen |

3. Outline of the Counterparty

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|-----|--------------------------------------|--|
| (1) | Company Name | SoftBank Corp. |
| (2) | Location | 1-7-1 Kaigan, Minato-ku, Tokyo 105-7529, Japan |
| (3) | Job title and name of representative | Junichi Miyakawa, President & CEO |
| (4) | Business Activities | Provision of mobile communications services, sale of mobile devices, provision of fixed-line telecommunications and ISP services |
| (5) | Share Capital | 214,394 million yen (as of March 31, 2024) |
| (6) | Establishment | December 9, 1986 |
| (7) | Net assets | 1,009,818 million yen (the Year Ended March 31, 2024) |

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|------|---|---|--|
| (8) | Total assets | 5,581,362 million yen (the Year Ended March 31, 2024) | |
| (9) | Major shareholders and shareholding ratio | SoftBank Group Japan Corporation | 40.41% |
| | | The Master Trust Bank of Japan, Ltd. (Trust Account) | 10.14% |
| | | Custody Bank of Japan, Ltd. (Trust Account) | 3.62% |
| (10) | Relationship with the subject company | Capital relationship | There is no capital relationship that should be disclosed between Sharp or its subsidiaries and the applicable company (including its subsidiaries). |
| | | Personnel relationship | There is no personnel relationship that should be disclosed between Sharp or its subsidiaries and the applicable company (including its subsidiaries). |
| | | Business relationship | Sharp or its subsidiaries sell its products to the applicable company (including its subsidiaries). |

4. Future Prospects

Sharp will continue discussions with SoftBank and will disclose further details once the contract is finalized.

End