

December 26, 2024

To Whom It May Concern

Company Name: Sharp Corporation
Representative: Masahiro Okitsu
President Chief Executive Officer
(Code No. 6753; Prime Market of TSE)

Notice Regarding the Transfer of Fixed Assets

Sharp Corporation (hereinafter “Sharp”) hereby announces that Sharp has reached an agreement with SEKISUI CHEMICAL CO., LTD. (hereinafter “SEKISUI CHEMICAL”) today regarding the transfer of the fixed assets (buildings and other assets) that Sharp owns.

1. Reason for the Transfer

Sharp has been working on selling idle assets under the policy of asset-light initiatives, and has reached an agreement to transfer the headquarters factory building that Sharp owns in Sakai city, Osaka to SEKISUI CHEMICAL (including its subsidiaries).

Sharp will improve financials and establish a business portfolio focused on its brand businesses through this asset transfer.

2. Details of the Assets to be Transferred

Description of assets	Transfer price
Fixed Assets (buildings and other assets) (Location: Sakai-ku, Sakai City, Osaka, Japan)	25,000 million yen (Book Value: 13,549 million yen)

3. Outline of the Counterparty

(1)	Company Name	SEKISUI CHEMICAL CO., LTD.
(2)	Location	2-4-4 Nishitemma, Kita-ku, Osaka, Japan
(3)	Job title and name of Representative	Keita Kato, President and Representative Director
(4)	Business Activities	Production, construction, and sales of housing; production and sales of plastic products, etc.
(5)	Share Capital	100,002 million yen
(6)	Establishment	March 1947
(7)	Net assets	378,134 million yen
(8)	Total assets	736,745 million yen

(9)	Major shareholders and shareholding ratio	The Master Trust Bank of Japan, Ltd. (Trust Account) 14.57%	
		Custody Bank of Japan, Ltd. (Trust Account) 5.10%	
		The Dai-ichi Life Insurance Company, Limited 3.02%	
(10)	Relationship with the subject company	Capital relationship	There is no capital relationship that should be disclosed between Sharp or its subsidiaries and the applicable company (including its subsidiaries).
		Personnel relationship	There is no personnel relationship that should be disclosed between Sharp or its subsidiaries and the applicable company (including its subsidiaries).
		Business relationship	Sharp or its subsidiaries sell its products to the applicable company (including its subsidiaries).

4. Schedule

Agreement Date: December 26, 2024

Contract Date: January 30, 2025 (plan)

Transfer Date: October 31, 2025 (plan)

5. Future Prospects

Sharp expects to record an extraordinary income of 10,715 million yen on the transfer date (fiscal year 2025).

End