

April 4, 2025

To Whom It May Concern

Company Name: Sharp Corporation
Representative: Masahiro Okitsu
President & Chief Executive Officer
(Code No. 6753; Prime Market of TSE)

Notice Regarding the Transfer of Fixed Assets

Sharp Corporation (hereinafter “Sharp”) hereby announces that Sharp have entered into the sale and purchase agreement with KDDI CORPORATION (hereinafter “KDDI”) regarding the fixed assets (land, buildings etc.) owned by Sharp and its subsidiary, and have transferred (delivered) the relevant properties to KDDI today.

1. Reason for the Transfer

Sharp has continued discussions with KDDI regarding the transfer of part of land and buildings at the Sakai plant under the policy of asset-light initiatives, as stated in the news release “Sharp and KDDI Enter into Memorandum of Understanding Regarding AI Data Center”^{*} dated December 9, 2024. Today, Sharp has decided to sell its assets under subject to KDDI.

Sharp will improve financials and establish a business portfolio focused on its brand business through this asset transfer, and will work closely with KDDI to ensure the early commencement of operations as soon as possible.

* <https://global.sharp/corporate/news/241209-b.html>

2. Details of the Assets to be Transferred

Name and address of assets	Transfer price
Fixed Assets (Land, buildings and other assets) (Location: Sakai-ku, Sakai City, Osaka, Japan)	10,000 million yen (Book Value: 160 million yen)

3. Outline of the Counterparty

(1)	Company Name	KDDI CORPORATION
(2)	Location	2-3-2, Nishishinjuku, Shinjuku-ku, Tokyo 163-8003, Japan
(3)	Job title and name of representative	Hiromichi Matsuda, President, Representative Director, CEO (As of April 1, 2025)
(4)	Business Activities	Telecommunications business
(5)	Share Capital	141,852 million yen
(6)	Establishment	June 1, 1984

(7)	Net assets	5,797,226 million yen	
(8)	Total assets	14,146,060 million yen	
(9)	Major shareholders and shareholding ratio (As of September 30, 2024)	KYOCERA Corporation	16.61%
		The Master Trust Bank of Japan, Ltd. (Trust Account)	16.35%
		TOYOTA MOTOR CORPORATION	10.08%
		Custody Bank of Japan, Ltd. (Trust Account)	7.52%
		STATE STREET BANK WEST CLIENT - TREATY 505234	1.73%
		STATE STREET BANK AND TRUST COMPANY 505001	1.37%
		JPMorgan Securities Japan Co., Ltd.	1.36%
		STATE STREET BANK AND TRUST COMPANY 505103	1.11%
		JP MORGAN CHASE BANK 385781	1.05%
	SMBC Nikko Securities Inc.	1.00%	
(10)	Relationship with the subject company	Capital relationship	There is no capital relationship that should be disclosed between Sharp or its subsidiaries and the applicable company (including its subsidiaries).
		Personnel relationship	There is no personnel relationship that should be disclosed between Sharp or its subsidiaries and the applicable company (including its subsidiaries).
		Business relationship	Sharp or its subsidiaries sell its products to the applicable company (including its subsidiaries).

4. Schedule

Contract and Transfer Date: April 4, 2025

5. Future Prospects

As a result of the above transfer of fixed assets, Sharp expect to record a gain on sale of non-current assets of 9,589 million yen in the financial results for the first quarter of the fiscal year ending March 31, 2026.

End