

# Consolidated Statements of Income

Sharp Corporation and Consolidated Subsidiaries  
Six months ended September 30, 1999 and 2000

	Yen		U.S.Dollars
	(millions)		(thousands)
	1999	2000	2000
<b>Net Sales</b> .....	¥ 921,549	¥ 985,256	\$9,208,000
<b>Cost of Sales</b> .....	693,018	734,963	6,868,813
<b>Selling, General and Administrative Expenses</b> .....	196,832	198,276	1,853,047
Operating income	31,699	52,017	486,140
<b>Other Income (Expenses):</b>			
Interest and dividend income .....	5,423	5,456	50,991
Interest expense .....	(6,759)	(6,539)	(61,112)
Other, net .....	(8,463)	(16,499)	(154,197)
	(9,799)	(17,582)	(164,318)
Income before income taxes and minority interests .....	21,900	34,435	321,822
<b>Income Taxes, net</b> .....	9,951	15,172	141,794
Income before minority interests .....	11,949	19,263	180,028
<b>Minority Interests in Income of Consolidated Subsidiaries</b> .....	(417)	(310)	(2,897)
Net Income .....	¥ 11,532	¥ 18,953	\$ 177,131

	Yen		U.S.Dollars
	1999	2000	2000
<b>Per Share of Common Stock:</b>			
Net income .....	¥ 10.24	¥ 16.82	\$ 0.16
Cash dividends .....	6.00	6.00	0.06

Note: Translation into U.S.dollar figures is based on ¥107=U.S.\$1, the approximate exchange rate prevailing on September 30, 2000.  
All dollar figures herein refer to U.S. currency.