

SHARP CORPORATION
CONSOLIDATED BALANCE SHEETS

As of September 30, 2002

Millions of Yen

	September 30, 2002	March 31, 2002	Increase (Decrease)	September 30, 2001
	[A]	[B]	[A] - [B]	
ASSETS				
Current Assets:				
Cash, Time deposits, and Short-term investments	360,760	373,144	12,384	406,877
Notes and accounts receivable, Less-Allowance for doubtful receivables	364,182	357,046	7,136	355,854
Inventories	290,539	284,761	5,778	280,017
Other current assets	69,640	69,073	567	62,856
Total current assets	1,085,121	1,084,024	1,097	1,105,604
Plant and Equipment, Less accumulated depreciation	675,348	637,244	38,104	637,328
Investments and Other Assets	239,676	245,641	5,965	237,668
Total assets	2,000,145	1,966,909	33,236	1,980,600
LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY				
Current Liabilities:				
Short-term borrowings, including current portion of long-term debt	249,586	320,055	70,469	259,210
Notes and accounts payable	399,072	363,376	35,696	385,045
Other current liabilities	158,596	130,031	28,565	151,187
Total current liabilities	807,254	813,462	6,208	795,442
Long-term Liabilities	276,351	215,961	60,390	253,727
Total liabilities	1,083,605	1,029,423	54,182	1,049,169
Minority Interests	8,754	10,630	1,876	10,625
Shareholders' Equity:				
Common stock, par value ¥50 per share	204,676	204,676	0	204,153
Additional paid-in capital	261,415	261,415	0	273,248
Retained earnings	505,864	492,163	13,701	504,973
Net unrealized holding losses on securities	(7,283)	(5,340)	1,943	(13,516)
Foreign currency translation adjustments	(40,953)	(25,899)	15,054	(48,051)
Less-Cost of treasury stock	(15,933)	(159)	15,774	(1)
Total shareholders' equity	907,786	926,856	19,070	920,806
Total liabilities, minority interests and shareholders' equity	2,000,145	1,966,909	33,236	1,980,600

[Reference]

	(September 30, 2002)	(March 31, 2002)	(September 30, 2001)
Capital Investment	88,918	132,001	87,166
Interest-Bearing Debt	513,142	519,490	500,589