

Consolidated Financial Results for the Third Quarter Ended December 31, 2010

February 3, 2011

SHARP CORPORATION

Stock exchange listings: Tokyo, Osaka, Nagoya, Sapporo, Fukuoka
 Code number: 6753
 URL: <http://www.sharp.co.jp/>
 Representative: Mikio Katayama, President
 Contact person: Katsuaki Nomura, Director and Executive Officer
 Group General Manager, Corporate Accounting and Control Group
 Tel. +81 6 6621 1221

Scheduled dividend payment date: -
 Supplementary material: Yes
 Financial results meeting: Yes

(Monetary amounts are rounded to the nearest million yen.)

1. Results for the Nine Months Ended December 31, 2010

(1) Financial Results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.) Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change	Net Income (Loss)	Percent Change
Nine Months Ended December 31, 2010	2,329,401	+15.1%	66,510	+194.4%	21,827	-
Nine Months Ended December 31, 2009	2,024,044	-11.9%	22,594	-35.3%	(8,591)	-

	Net Income (Loss) per Share (Yen)	Fully Diluted Net Income per Share (Yen)
Nine Months Ended December 31, 2010	19.84	18.52
Nine Months Ended December 31, 2009	(7.81)	-

(2) Financial Position

Millions of Yen

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share (Yen)
As of December 31, 2010	2,961,504	1,040,265	34.4%	925.02
As of March 31, 2010	2,836,255	1,065,860	36.8%	949.19

[Reference] Equity: December 31, 2010 ; 1,017,851 million yen
 March 31, 2010 ; 1,044,507 million yen

2. Dividends

Yen

	Dividends per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-End	Annual
Year Ended March 31, 2010	-	7.00	-	10.00	17.00
Year Ending March 31, 2011	-	10.00	-		
Year Ending March 31, 2011 (Forecast)				-	-

Note: Revisions to forecast of dividends in the current quarter; None
 Year-end dividend forecast has yet to be determined.

3. Forecast of Financial Results for the Year Ending March 31, 2011

(The percentage figures represent the percentage of increase or decrease against the previous year.)

Millions of Yen

	Net Sales	Percent Change	Operating Income	Percent Change	Net Income	Percent Change	Net Income per Share (Yen)
Year Ending March 31, 2011	3,100,000	+12.5%	90,000	+73.4%	30,000	+582.3%	27.26

Note: Revisions to forecast of financial results in the current quarter; None

4. Other Information

(For detailed information, please refer to "Other Information" on page 5.)

(1) Changes in significant consolidated subsidiaries during the current quarter (Changes in specified subsidiaries involving changes of scope of consolidation): None

(2) Simplified accounting methods and adoption of special accounting methods for preparation of quarterly financial statements: Yes

(3) Changes in accounting principles, procedures and presentation methods for preparation of quarterly financial statements

1. Changes arising from revision of accounting standards: Yes

2. Changes arising from other factors: None

(4) Number of shares outstanding (ordinary shares)

1. Number of shares outstanding (including treasury stock) as of December 31, 2010 ; 1,110,699,887 shares
as of March 31, 2010 ; 1,110,699,887 shares

2. Number of shares of treasury stock as of December 31, 2010 ; 10,340,510 shares
as of March 31, 2010 ; 10,285,175 shares

3. Average number of shares outstanding during the nine months ended December 31, 2010 ; 1,100,392,827 shares
during the nine months ended December 31, 2009 ; 1,100,453,553 shares

Notes:

1. At the time of disclosure, published figures in this financial release were not subjected to a quarterly review of financial statements based on the Financial Instruments and Exchange Law.
2. For the assumptions and other related matters concerning financial results forecast, please refer to "Qualitative Information Regarding Forecast of Consolidated Financial Results" on page 4.
3. Forecast of dividends for the year ending March 31, 2011 has yet to be determined, as we need further analysis on our future results and financial situation. We will make disclosure immediately after the forecast is determined.
4. The accompanying consolidated financial statements are a translation of the consolidated financial statements of the Sharp Group, which were prepared in accordance with accounting principles and practices generally accepted in Japan. In preparing the accompanying consolidated financial statements, certain reclassifications have been made in the consolidated financial statements issued domestically, in order to present them in a form which is more familiar to readers outside Japan.

1. Qualitative Information Regarding the Third Quarter Financial Results

(1) Qualitative Information Regarding Consolidated Financial Results

During the nine months ended December 31, 2010, the Japanese economy showed signs of a recovery, supported by government stimulus packages and burgeoning demand in emerging countries, although factors such as the appreciation of the yen and deepening deflation exerted downward pressure on the economy. Overseas, economies in Asia, notably China, continued strong growth. Economies in the U.S. and Europe recovered modestly, although the credit crunch, high unemployment rate and other negative factors led to prolonged uncertainty.

Under these circumstances, the Sharp Group took steps to create one-of-a-kind products centered on its proprietary technology. Also, with the aim of enhancing international competitiveness, we proceeded with the establishment of a local production for local consumption business model, in which we manufacture and sell products tailored to market needs in the consumption area. At the same time, we worked to develop energy-saving and energy-creating products and to expand business, in order to contribute even more actively to realizing a green society, guided by our corporate vision of becoming an Eco-Positive Company^{*1}.

In the Consumer/Information Products business, we responded to rapid demand growth with AQUOS Quattron LCD TVs, which combine our proprietary UV²A technology and four-primary-color technology, 3D-compatible AQUOS Quattron 3D LCD TVs and Blu-ray Disc recorders. In mobile phones, we released smartphones equipped with open source OS in Japan and China. Additionally, we launched our “GALAPAGOS” business, which integrates our proprietary terminals and network services, with e-bookstore service as the first step. In health and environmental equipment, we took steps to expand business globally, by increasing our lineup of products featuring Plasmacluster Ion technology, such as air conditioners, refrigerators and washing machines. In information equipment, we made efforts to create the market for super-size LCD products, through the launch of multi-screen display systems that realize significantly thinner system frames. We also worked to strengthen our B2B business with digital full-color MFPs, which feature a user-friendly interface and help improve productivity in the office.

In the Electronic Components business, we increased production capacity at an LCD panel plant in GREEN FRONT SAKAI. In solar cells, we started to introduce production lines for new crystalline solar cells with high conversion efficiency, with an annual production capacity of 200 MW, at a solar cell plant in GREEN FRONT SAKAI. Moreover, we acquired Recurrent Energy, LLC, a leading solar project developer in the U.S., as a wholly-owned subsidiary and pushed ahead with our efforts as a total solutions company, covering every step of the value chain, including development and sales of solar power generation plants.

Consolidated financial results for the nine months recorded net sales of 2,329.4 billion yen, up 15.1% over the same period last year. We achieved a significant improvement in profits, with operating income of 66.5 billion yen, 2.9 times that of the same period last year, and net income of 21.8 billion yen, an improvement from the net loss of 8.5 billion yen recorded in the same period last year.

Operating results by product group for the nine months are as follows:

Consumer/Information Products

Sales of Audio-Visual and Communication Equipment increased significantly, due mainly to strong sales of LCD TVs and Blu-ray Disc recorders, the former benefitting from the effect of the Eco-Point Program in Japan.

Sales of Health and Environmental Equipment increased, due mainly to a sales increase of refrigerators and air conditioners both in Japan and overseas.

Sales of Information Equipment increased, due mainly to brisk sales of digital full-color MFPs.

As a result, sales of these three product groups comprising Consumer/Information Products were 1,543.1 billion yen, up 11.2% over the same period last year.

Electronic Components

Sales of LCDs increased significantly, due mainly to expanded demand for large-size LCD panels for TVs and the start of operations at the LCD panel plant in GREEN FRONT SAKAI in the second half of the previous fiscal year.

Sales of Solar Cells increased significantly, due to strong sales both in Japan and overseas.

Sales of Other Electronic Devices decreased, due mainly to price declines of devices for digital products.

As a result, sales of these three product groups comprising Electronic Components were 786.2 billion yen, up 23.6% over the same period last year.

(2) Qualitative Information Regarding Consolidated Financial Position

Total assets as of December 31, 2010 were 2,961.5 billion yen, up 125.2 billion yen from March 31, 2010. This was due mainly to an increase in notes and accounts receivable, resulting from business expansion. Total liabilities were 1,921.2 billion yen, up 150.8 billion yen. This was due mainly to an increase in commercial papers and borrowings. Total net assets were 1,040.2 billion yen, down 25.5 billion yen. This was due mainly to a decrease in foreign currency translation adjustments.

Regarding cash flows, net cash provided by operating activities was 57.9 billion yen, while net cash used in investing activities was 215.1 billion yen. Net cash provided by financing activities was 114.5 billion yen. As a result, cash and cash equivalents at the end of the period were 278.7 billion yen, a decrease of 49.3 billion yen from March 31, 2010.

(3) Qualitative Information Regarding Forecast of Consolidated Financial Results

As for the future outlook, we expect the business environment to remain unpredictable, with concern about the global economic downturn, the appreciation of the yen, deepening deflation and a risk of downward pressure on the Japanese economy as the effect of stimulus packages wears off.

Amid these circumstances, the Sharp Group will further strengthen the creation of proprietary devices and uniquely-featured products. We will also work to improve investment efficiency and profitability by further promoting local production for local consumption and establishing a value chain in each region, thereby minimizing business risks, including those associated with exchange rate fluctuations.

In the Consumer/Information Products business, we will work to enhance the lineup of LCD TVs larger than 60 inches, with the aim of creating a new market for super-size LCD TVs and building our brand in the global market. In mobile phones, we will expand the business globally by introducing 3D-compatible smartphones in China, in addition to the Japanese market. Additionally, we will grow our “GALAPAGOS” business by enriching entertainment content, including movies, music and games. In information equipment, we will expand our B2B business with high-image-quality, low-power-consumption digital full-color MFPs and multi-screen display systems.

In the Electronic Components business, in large-size LCDs, we will put in place thorough production and inventory controls, taking into consideration the impact of fluctuations in supply/demand balance and exchange rates. At the same time, we will work to improve cost competitiveness and profitability through standardization of design and components. In small- and medium-size LCDs, we will respond to growing new markets for smartphones and tablet terminals, while aiming to improve profitability by increasing sales of high value-added LCDs, such as 3D LCDs which enable viewing 3D images without special glasses. In solar cells, faced with growing competition from overseas manufacturers, we will enhance profitability across the entire value chain. This is to be achieved by further promoting global procurement and production, and shifting our business model to focus on system solutions.

The following is the current forecast of financial results for the year ending March 31, 2011^{*2}. There are no revisions to the forecast announced on October 28, 2010.

Net sales	3,100.0 billion yen	+ 12.5 % over the previous fiscal year
Operating income	90.0 billion yen	+ 73.4 % over the previous fiscal year
Net income	30.0 billion yen	+ 582.3 % over the previous fiscal year

Notes: 1. A company that aims to create solutions, in cooperation with all stakeholders, that have significantly more positive impact on the environment than negative impact caused by the company's operations.

2. The estimates of financial results are based on certain assumptions that the Sharp Group deemed reasonable at the time they were prepared, and actual operating results may differ significantly from these estimates. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Sharp Group operates
- Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
- Changes in exchange rates (particularly between the yen and the U.S. dollar, the euro and other currencies)
- The Sharp Group's ability to respond to rapid technological changes and changing consumer preferences with timely and cost-effective introductions of new products and services
- Regulations such as trade restrictions in other countries
- Litigation and other legal proceedings against the Sharp Group, etc.

2. Other Information

(1) Changes in significant consolidated subsidiaries

(Changes in specified subsidiaries involving changes in scope of consolidation)

None

(2) Simplified accounting methods and adoption of special accounting methods for preparation of quarterly financial statements

1. Simplified accounting methods

• Inventory valuation methods

Regarding calculating the value of inventory as of December 31, 2010, no physical inventory count is taken. Instead, an inventory valuation is computed using a reasonable method based on the physical inventory taken to calculate the value of inventory as of September 30, 2010.

• Cost variance apportionment methods

When cost variances occur due to the adoption of predetermined costs, said cost variances are apportioned to inventories and cost of sales in a simplified manner compared to preparation of annual financial statements.

• Noncurrent asset depreciation calculation methods

When the declining-balance method is adopted as the method of calculating depreciation, depreciation for the fiscal years is computed by dividing the amount proportionately over the period.

• Income tax calculation methods

When computing the amount to be paid as income taxes, taxable addition and subtraction items and/or tax credits to be included are limited to important items.

2. Adoption of special accounting methods for preparation of quarterly financial statements

None

(3) Changes in accounting principles, procedures and presentation methods for preparation of quarterly financial statements

1. Effective for the three months ended June 30, 2010, the Company and its domestic consolidated subsidiaries have applied the “Accounting Standard for Equity Method of Accounting for Investments” (Accounting Standards Board of Japan (ASBJ) Statement No. 16, issued by the ASBJ on March 10, 2008) and the “Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method” (ASBJ PITF No. 24, issued by the ASBJ on March 10, 2008) and made revisions required for consolidated accounting.

This change had an immaterial impact on financial statements.

2. Effective for the three months ended June 30, 2010, the Company and its domestic consolidated subsidiaries have applied the “Accounting Standard for Asset Retirement Obligations” (ASBJ Statement No. 18, issued by the ASBJ on March 31, 2008) and the “Guidance on Accounting Standard for Asset Retirement Obligations” (ASBJ Guidance No. 21, issued by the ASBJ on March 31, 2008).

This change had an immaterial impact on financial statements.

3. Effective for the three months ended December 31, 2010, the Company and its domestic consolidated subsidiaries have applied the “Accounting Standard for Business Combinations” (ASBJ Statement No.21, issued by the ASBJ on December 26, 2008), the “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No.22, issued by the ASBJ on December 26, 2008), the “Partial Amendments to Accounting Standard for Research and Development Costs” (ASBJ Statement No.23, issued by the ASBJ on December 26, 2008), the “Revised Accounting Standard for Business Divestitures” (ASBJ Statement No.7, issued by the ASBJ on December 26, 2008), the “Revised Accounting Standard for Equity Method of Accounting for Investments” (ASBJ Statement No.16, issued by the ASBJ on December 26, 2008), and the “Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No.10, issued by the ASBJ on December 26, 2008).

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	As of March 31, 2010	As of December 31, 2010
ASSETS		
Current Assets:		
Cash, time deposits, and short-term investments	348,414	296,499
Notes and accounts receivable, less allowance for doubtful receivables	536,718	625,272
Inventories	411,263	456,460
Other current assets	121,140	163,687
Total current assets	1,417,535	1,541,918
Plant and Equipment, Less Accumulated Depreciation	1,027,604	993,228
Investments and Other Assets	386,763	422,835
Deferred Assets	4,353	3,523
Total assets	2,836,255	2,961,504
LIABILITIES		
Current Liabilities:		
Short-term borrowings, including current portion of long-term debt	302,184	393,379
Notes and accounts payable	653,153	642,384
Other current liabilities	268,569	285,665
Total current liabilities	1,223,906	1,321,428
Long-term Liabilities	546,489	599,811
Total liabilities	1,770,395	1,921,239
NET ASSETS		
Owners' Equity:		
Common stock	204,676	204,676
Capital surplus	268,534	268,531
Retained earnings	649,795	650,159
Less cost of treasury stock	(13,805)	(13,853)
Total owners' equity	1,109,200	1,109,513
Valuation and Translation Adjustments:		
Net unrealized holding gains (losses) on securities	7,372	5,539
Deferred gains (losses) on hedges	218	744
Foreign currency translation adjustments	(72,283)	(97,945)
Total valuation and translation adjustments	(64,693)	(91,662)
Minority Interests	21,353	22,414
Total net assets	1,065,860	1,040,265
Total liabilities and net assets	2,836,255	2,961,504

(2) Consolidated Statements of Income

Millions of Yen

	Nine Months Ended December 31, 2009	Nine Months Ended December 31, 2010
Net Sales	2,024,044	2,329,401
Cost of Sales	1,655,511	1,895,383
Gross profit	368,533	434,018
Selling, General and Administrative Expenses	345,939	367,508
Operating income	22,594	66,510
Other Income (Expenses)		
Interest income	1,701	1,538
Rent income on noncurrent assets	9,394	9,249
Foreign exchange gains	0	6,109
Gain on sales of noncurrent assets	237	104
Interest expense	(4,988)	(5,675)
Interest on commercial papers	(558)	(233)
Rent expense on noncurrent assets	(7,147)	(7,175)
Loss on sales and retirement of noncurrent assets	(3,026)	(4,660)
Restructuring charges	(17,489)	(5,705)
Other, net	(15,397)	(23,703)
	(37,273)	(30,151)
Income (loss) before income taxes and minority interests	(14,679)	36,359
Income Taxes		
Current	7,896	18,748
Deferred	(14,994)	(6,229)
	(7,098)	12,519
Income (loss) before minority interests	(7,581)	23,840
Minority Interests in Income of Consolidated Subsidiaries	(1,010)	(2,013)
Net income (loss)	(8,591)	21,827

(3) Consolidated Statements of Cash Flows

Millions of Yen

	Nine Months Ended December 31, 2009	Nine Months Ended December 31, 2010
<u>Cash Flows from Operating Activities:</u>		
Income (loss) before income taxes and minority interests	(14,679)	36,359
Adjustments to reconcile income (loss) before income taxes and minority interests to net cash provided by operating activities —		
Depreciation and amortization of properties and intangibles	194,422	201,838
Interest and dividend income	(2,993)	(2,630)
Interest expenses and interest on commercial papers	5,546	5,908
Loss on sales and retirement of noncurrent assets	3,026	4,660
Increase in notes and accounts receivable	(95,690)	(58,503)
Increase in inventories	(31,534)	(60,293)
Increase in payables	126,661	55,460
Other, net	12,315	(100,309)
Total	197,074	82,490
Interest and dividends received	3,507	3,172
Interest paid	(4,847)	(5,519)
Income taxes (paid) refund	5,798	(22,200)
Net cash provided by operating activities	201,532	57,943
<u>Cash Flows from Investing Activities:</u>		
Purchase of time deposits	(39,011)	(12,454)
Proceeds from redemption of time deposits	39,139	21,779
Purchase of investments in subsidiaries resulting in change in scope of consolidation	-	(23,981)
Acquisitions of plant and equipment	(183,734)	(167,490)
Proceeds from sales of plant and equipment	1,040	600
Loans made	(225,772)	(4,128)
Proceeds from collection of loans	225,904	104
Other, net	(22,920)	(29,617)
Net cash used in investing activities	(205,354)	(215,187)
<u>Cash Flows from Financing Activities:</u>		
Increase (decrease) in short-term borrowings, net	(128,672)	127,830
Proceeds from long-term debt	155,775	74,877
Repayments of long-term debt	(12,208)	(67,340)
Proceeds from stock issuance to minority shareholders	10,000	0
Purchase of treasury stock	(60)	(57)
Dividends paid	(14,276)	(20,509)
Other, net	(176)	(242)
Net cash provided by financing activities	10,383	114,559
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(4,464)	(6,750)
Net (Decrease) Increase in Cash and Cash Equivalents	2,097	(49,435)
Cash and Cash Equivalents at Beginning of Year	317,358	328,125
Cash and Cash Equivalents of Newly Consolidated Subsidiaries	228	76
Cash and Cash Equivalents Increased by Merger	69	0
Increase in Cash and Cash Equivalents Resulting from Change of Accounting Period of Subsidiaries	339	0
Cash and Cash Equivalents at End of Period	320,091	278,766

(4) Going Concern Assumption
None

(5) Segment Information
[Information by business segment]

Millions of Yen

	Nine Months Ended December 31, 2009
Net Sales	
Consumer/Information Products	
Customers	1,388,037
Intersegment	12,064
Total	1,400,101
Electronic Components	
Customers	636,007
Intersegment	336,153
Total	972,160
Elimination	(348,217)
Consolidated	2,024,044
Operating Income	
Consumer/Information Products	18,040
Electronic Components	4,676
Elimination	(122)
Consolidated	22,594

Note: Segmentation is based on commonality in manufacturing and marketing methods of products.

[Segment information]

1. Outline of reportable segments

The Sharp Group's reportable segments are components of the Group whose operating results are regularly reviewed by the Board of Directors to make decisions about resources to be allocated to the segments and assess their performance, for which discrete financial information is available.

The Group's reportable segments consist of Consumer/Information Products and Electronic Components, based on a classification by commonality in manufacturing and marketing method of products.

Consumer/Information Products business involves production and sales of electric communication equipment, electric equipment and electronic application equipment, while Electronic Components business involves production and sales/supply of electronic components for other companies or Consumer/Information Products business divisions within the Group.

Main products in each business are as follows.

Business classification	Main products
Consumer/Information Products	LCD color televisions, color televisions, projectors, DVD recorders, Blu-ray Disc recorders, mobile phones, mobile communications handsets, electronic dictionaries, facsimiles, refrigerators, microwave ovens, air conditioners, washing machines, vacuum cleaners, air purifiers, Plasmacluster Ion generators, digital MFPs (multi-function printers)
Electronic Components	TFT LCD modules, Duty LCD modules, System LCD modules, crystalline solar cells, thin-film solar cells, CCD/CMOS imagers, LSIs for LCDs, microprocessors, components for satellite broadcasting, RF modules, LEDs, optical pickups, components for optical communications

2. Information regarding net sales and income (loss) in reportable segments

Millions of Yen

	Nine Months Ended December 31, 2010
Net Sales	
Consumer/Information Products	
Customers	1,543,182
Intersegment	455
Total	1,543,637
Electronic Components	
Customers	786,219
Intersegment	405,600
Total	1,191,819
Adjustments	(406,055)
The amount presented in Consolidated Statements of Income	2,329,401
Segment Income	
Consumer/Information Products	65,644
Electronic Components	20,149
Adjustments*1	(19,283)
The amount presented in Consolidated Statements of Income*2	66,510

- Notes: 1. Adjustments of segment income of (19,283) million yen include elimination of intersegment transactions of 2,540 million yen and corporate expenses not allocated to each reportable segment of (22,529) million yen. Corporate expenses are mainly attributable to basic R&D expenses and expenses related to parent company's functional groups.
2. Adjustments were made to reconcile segment income to operating income presented in Consolidated Statements of Income.
3. Electronic Components segment includes production and sales of dies and molds, as well as installation work of air conditioners and electric facilities.

(Additional information)

Effective for the three months ended June 30, 2010, the "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Statement No. 17, issued by the ASBJ on March 27, 2009) and the "Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" (ASBJ Guidance No. 20, issued by the ASBJ on March 21, 2008) have been applied.

(Reference)

Following is the segment information for the nine months ended December 31, 2009, which has been restated to conform with the standard adopted in the nine months ended December 31, 2010.

Millions of Yen

	Nine Months Ended December 31, 2009
Net Sales	
Consumer/Information Products	
Customers	1,388,037
Intersegment	195
Total	1,388,232
Electronic Components	
Customers	636,007
Intersegment	317,374
Total	953,381
Adjustments	(317,569)
The amount presented in Consolidated Statements of Income	2,024,044
Segment Income	
Consumer/Information Products	30,446
Electronic Components	13,919
Adjustments*1	(21,771)
The amount presented in Consolidated Statements of Income*2	22,594

- Notes: 1. Adjustments of segment income of (21,771) million yen include elimination of intersegment transactions of (497) million yen and corporate expenses not allocated to each reportable segment of (24,152) million yen. Corporate expenses are mainly attributable to basic R&D expenses and expenses related to parent company's functional groups.
2. Adjustments were made to reconcile segment income to operating income presented in Consolidated Statements of Income.
3. Electronic Components segment includes production and sales of dies and molds, as well as installation work of air conditioners and electric facilities.

(6) Significant Changes in Owners' Equity

None

4. Supplementary Data

(1) Consolidated Sales by Product Group

Millions of Yen

	Nine Months Ended December 31, 2009		Nine Months Ended December 31, 2010		Increase Decrease	Percent Change
	Amount	Ratio	Amount	Ratio		
		%		%		%
Audio - Visual and Communication Equipment	1,010,660	49.9	1,141,010	49.0	+ 130,350	+12.9
Health and Environmental Equipment	185,595	9.2	201,225	8.6	+ 15,630	+8.4
Information Equipment	191,782	9.5	200,947	8.6	+ 9,165	+4.8
Consumer/Information Products	1,388,037	68.6	1,543,182	66.2	+ 155,145	+11.2
LCDs	343,511	17.0	452,506	19.5	+ 108,995	+31.7
Solar Cells	143,817	7.1	203,510	8.7	+ 59,693	+41.5
Other Electronic Devices	148,679	7.3	130,203	5.6	- 18,476	-12.4
Electronic Components	636,007	31.4	786,219	33.8	+ 150,212	+23.6
Total	2,024,044	100.0	2,329,401	100.0	+ 305,357	+15.1
Domestic	1,070,809	52.9	1,261,620	54.2	+ 190,811	+17.8
Overseas	953,235	47.1	1,067,781	45.8	+ 114,546	+12.0

Note: The above figures indicate sales to outside customers.

(2) Information by Product Group

Effective for the three months ended June 30, 2010, the “Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Statement No. 17, issued by the ASBJ on March 27, 2009) and the “Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Guidance No. 20, issued by the ASBJ on March 21, 2008) have been applied. Results for the nine months ended December 31, 2009 have been restated to conform with the standard applied in the nine months ended December 31, 2010 and are presented for reference. The breakdown of the reportable segments, which consist of Consumer/Information Products and Electronic Components, is also presented for reference.

〈Net Sales〉

Millions of Yen

	Nine Months Ended December 31, 2009		Nine Months Ended December 31, 2010		Percent Change
	Amount	Ratio	Amount	Ratio	
		%		%	%
Audio - Visual and Communication Equipment	1,010,752	49.9	1,141,410	49.0	+12.9
Health and Environmental Equipment	185,671	9.2	201,252	8.7	+8.4
Information Equipment	191,809	9.5	200,975	8.6	+4.8
Consumer/Information Products	1,388,232	68.6	1,543,637	66.3	+11.2
LCDs	590,821	29.2	782,527	33.6	+32.4
Solar Cells	144,042	7.1	203,538	8.8	+41.3
Other Electronic Devices	218,518	10.8	205,754	8.8	-5.8
Electronic Components	953,381	47.1	1,191,819	51.2	+25.0
Sub Total	2,341,613	115.7	2,735,456	117.5	+16.8
Adjustments	(317,569)	-15.7	(406,055)	-17.5	-
Total	2,024,044	100.0	2,329,401	100.0	+15.1

Note: Sales of each product group include internal sales between segments (Consumer/Information Products and Electronic Components).

〈Operating Income〉

Millions of Yen

	Nine Months Ended December 31, 2009		Nine Months Ended December 31, 2010		Percent Change
	Amount	Ratio	Amount	Ratio	
		%		%	%
Audio - Visual and Communication Equipment	5,717	25.3	36,806	55.3	+543.8
Health and Environmental Equipment	9,721	43.0	14,506	21.8	+49.2
Information Equipment	15,008	66.5	14,332	21.6	-4.5
Consumer/Information Products	30,446	134.8	65,644	98.7	+115.6
LCDs	4,592	20.3	6,008	9.0	+30.8
Solar Cells	3,034	13.4	4,403	6.6	+45.1
Other Electronic Devices	6,293	27.9	9,738	14.7	+54.7
Electronic Components	13,919	61.6	20,149	30.3	+44.8
Sub Total	44,365	196.4	85,793	129.0	+93.4
Adjustments	(21,771)	-96.4	(19,283)	-29.0	-
Total	22,594	100.0	66,510	100.0	+194.4