

Consolidated Financial Results for the Fiscal Year Ended March 31, 2021

SHARP CORPORATION

May 11, 2021

Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, to the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

**Consolidated Financial Results
for Fiscal 2020
Consolidated Financial Results Forecast
for Fiscal 2021**

Consolidated Financial Results for Fiscal 2020 (1)

- With COVID-19 still unresolved and regulations in place across many countries, we experienced bottlenecks for semiconductors toward the end of the fiscal year. Financial performance recovered steadily, with major profit growth as operating income increased by 1.6 times and bottom-line profit increased by 3.9 times
- In particular, white goods and other products performed well, and Smart Life operating profit grew 1.8 times compared to the prior fiscal year
- Our MFP and automotive display businesses, which were severely impacted by COVID-19, are trending toward recovery, and we expect these business to experience even greater recovery in FY2021
- As bottom-line profit exceeded our published forecast, we will increase FY2020 dividends by 12 yen over our planned amount to 30 yen per share

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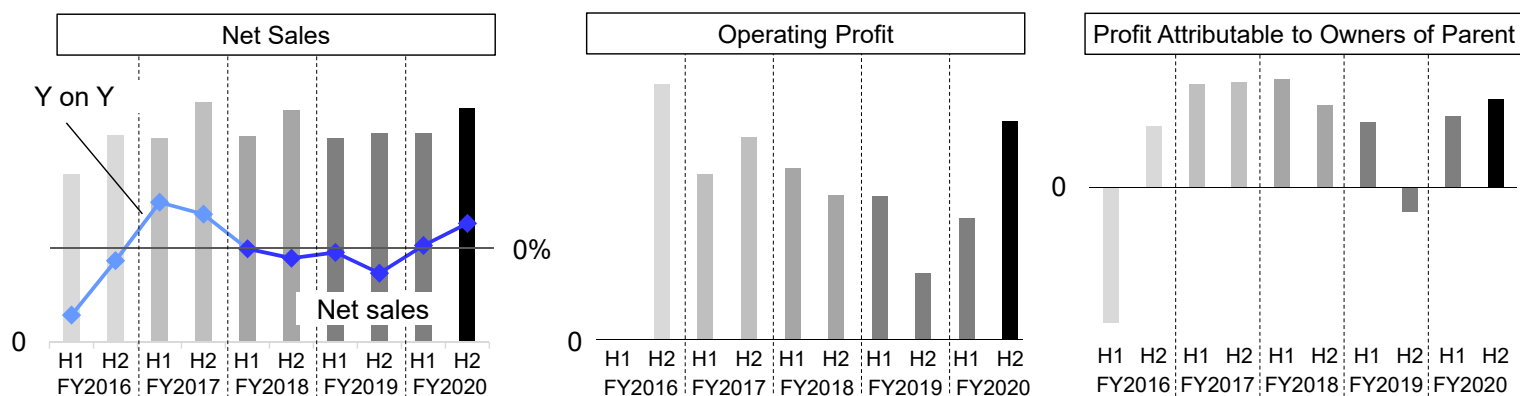
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- First, let's look at our consolidated financial results for fiscal 2020.
- With COVID-19 still unresolved and regulations in place across many countries, we experienced bottlenecks for semiconductors toward the end of the fiscal year. Financial performance recovered steadily, with major profit growth as operating income increased by 1.6 times and bottom-line profit increased by 3.9 times
- In particular, white goods and other products performed well, and Smart Life operating profit grew 1.8 times compared to the prior fiscal year
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Consolidated Financial Results for Fiscal 2020 (2)

(Billions of Yen)

| | FY2019 | | | FY2020 | | | | FY2020 FY Forecast |
|--|----------------|-----------------|----------------|----------------|----------------|----------------|----------|--------------------------|
| | First Half | Second Half | Fiscal Year | First Half | Second Half | Fiscal Year | Y on Y | |
| Net Sales | 1,117.1 | 1,145.1 | 2,262.2 | 1,143.4 | 1,282.4 | 2,425.9 | +7.2% | 2,350.0 |
| Operating Profit | 35.1 (3.1%) | 16.3 (1.4%) | 51.4 (2.3%) | 29.6 (2.6%) | 53.4 (4.2%) | 83.1 (3.4%) | +61.5% | 82.0 (3.5%) |
| Ordinary Profit | 29.4 (2.6%) | 20.7 (1.8%) | 50.1 (2.2%) | 29.8 (2.6%) | 33.2 (2.6%) | 63.1 (2.6%) | +25.9% | 70.0 (3.0%) |
| Profit Attributable to Owners of Parent | 21.8 (2.0%) | -8.1 (-0.7%) | 13.7 (0.6%) | 23.7 (2.1%) | 29.4 (2.3%) | 53.2 (2.2%) | 3.9-fold | 50.0 (2.1%) |
| Avg. Exchange Rate | | | | | | | | |
| USD/JPY | 107.63 | 107.85 | 107.74 | 105.92 | 104.20 | 105.06 | | |
| Euro/JPY | 119.91 | 118.72 | 119.32 | 119.79 | 124.61 | 122.20 | | |



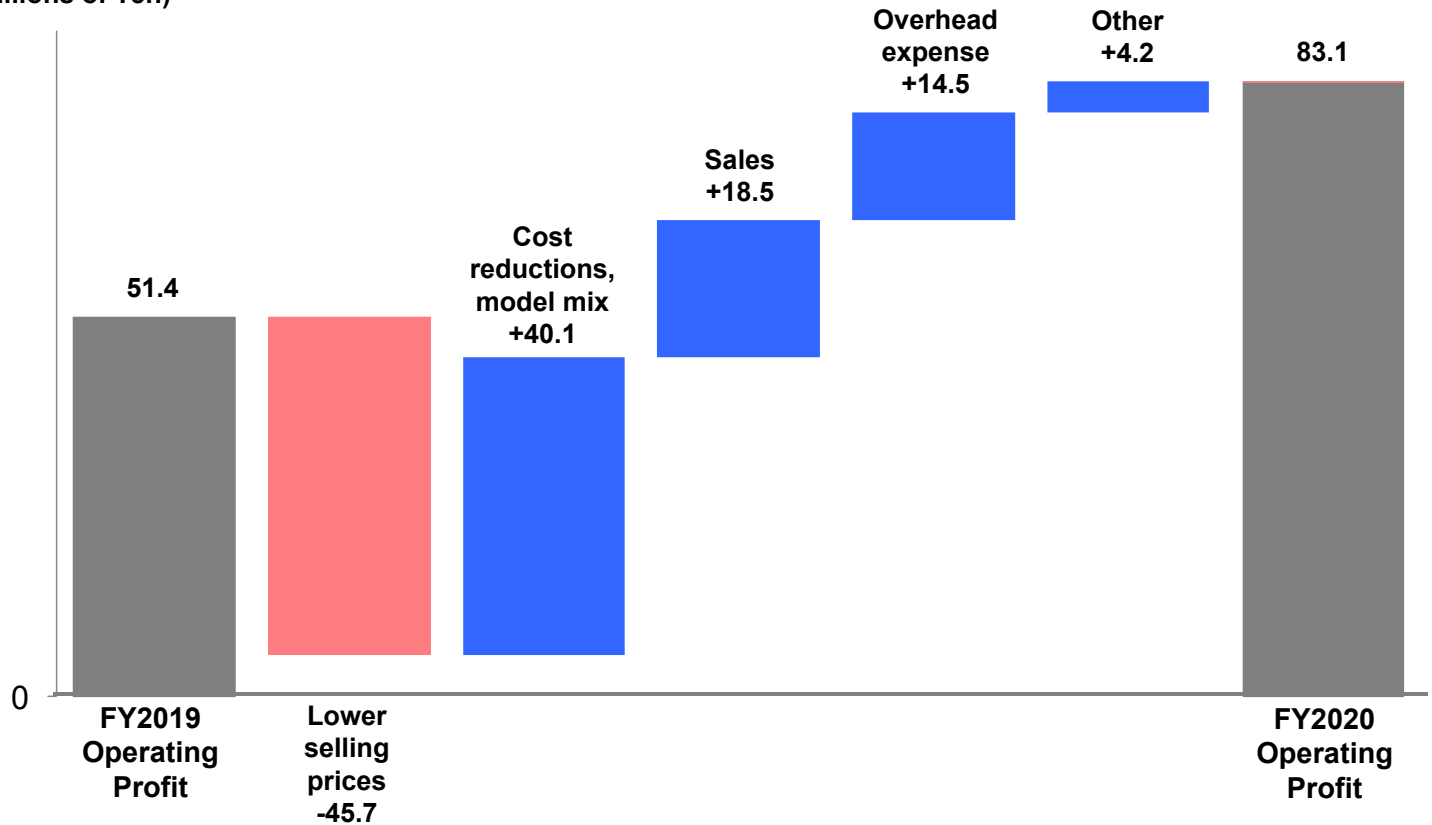
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- The next slide provides highlights of our financial results for fiscal 2020.
- Net sales amounted to 2,425.9 billion yen, 7.2% up year on year.
- Operating profit amounted to 83.1 billion yen, 61.5% up year on year, ordinary profit amounted to 63.1 billion yen, 25.9% up year on year, profit attributable to owners of parent amounted to 53.2 billion yen, up 3.9-fold year on year.

Operating Profit Analysis: Y on Y Change Factors, Fiscal 2020

(Billions of Yen)



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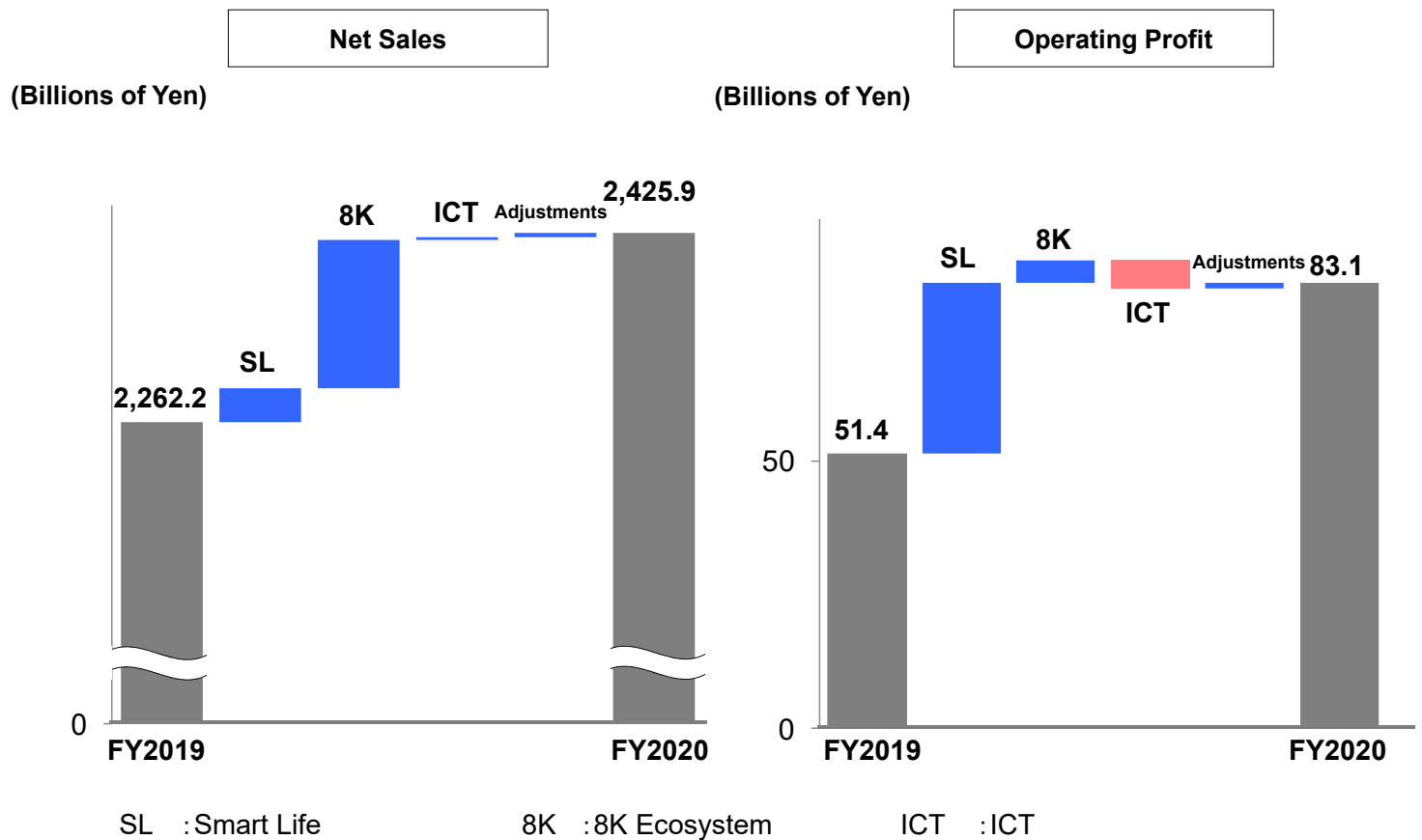
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- The next graph shows our analysis of year-on-year changes in operating profit.
- Notable change factors included a 45.7 billion yen decrease due to lower selling prices, a 40.1 billion yen improvement due to cost reductions and model mix, a 18.5 billion yen increase due to changes in sales performance, a 14.4 billion yen increase related to overhead expenses reductions.

Impact from COVID-19 was 107.8 billion yen in fiscal 2020 compared to 178.0 billion yen in fiscal 2019 in terms of net sales, and 32.0 billion yen in terms of operating profit compared to 36.0 billion yen in fiscal 2019.

As this is an impact on sales, the difference of 4.0 billion yen is included in our analysis of sales change factors.

Sales and Operating Profit Analysis: Y on Y Change by Segment, Fiscal 2020



- The next graphs provide a year-on-year change analysis for net sales and operating profit.
- The three segments of Smart Life, 8K Ecosystem, and ICT all recorded sales increases.

In terms of profits, although we recorded a decrease in profits for ICT, Smart Life and 8K Ecosystem recorded higher profits.

Consolidated Financial Results for the Fourth Quarter, Fiscal 2020

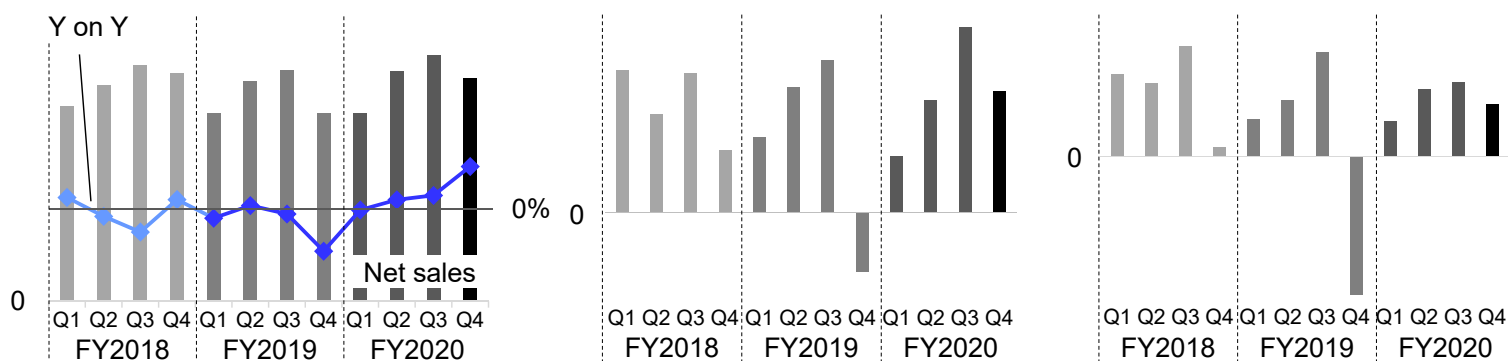
(Billions of Yen)

| | FY2019 | | | | FY2020 | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Y on Y |
| Net Sales | 514.6 | 602.4 | 633.3 | 511.8 | 514.4 | 628.9 | 673.4 | 609.0 | +19.0% |
| Operating Profit | 13.2 | 21.9 | 26.6 | -10.3 | 9.8 | 19.7 | 32.3 | 21.1 | - |
| | (2.6%) | (3.6%) | (4.2%) | (-2.0%) | (1.9%) | (3.1%) | (4.8%) | (3.5%) | |
| Ordinary Profit | 11.9 | 17.4 | 30.3 | -9.6 | 11.2 | 18.5 | 13.9 | 19.3 | - |
| | (2.3%) | (2.9%) | (4.8%) | (-1.9%) | (2.2%) | (3.0%) | (2.1%) | (3.2%) | |
| Profit Attributable to Owners of Parent | 8.7 | 13.1 | 24.2 | -32.3 | 8.1 | 15.5 | 17.3 | 12.1 | - |
| | (1.7%) | (2.2%) | (3.8%) | (-6.3%) | (1.6%) | (2.5%) | (2.6%) | (2.0%) | |
| Avg. Exchange Rate | | | | | | | | | |
| USD/JPY | 108.90 | 106.35 | 107.76 | 107.94 | 106.62 | 105.22 | 103.51 | 104.90 | |
| Euro/JPY | 121.99 | 117.84 | 118.82 | 118.62 | 116.97 | 122.61 | 123.03 | 126.18 | |

Net Sales

Operating Profit

Profit Attributable to Owners of Parent



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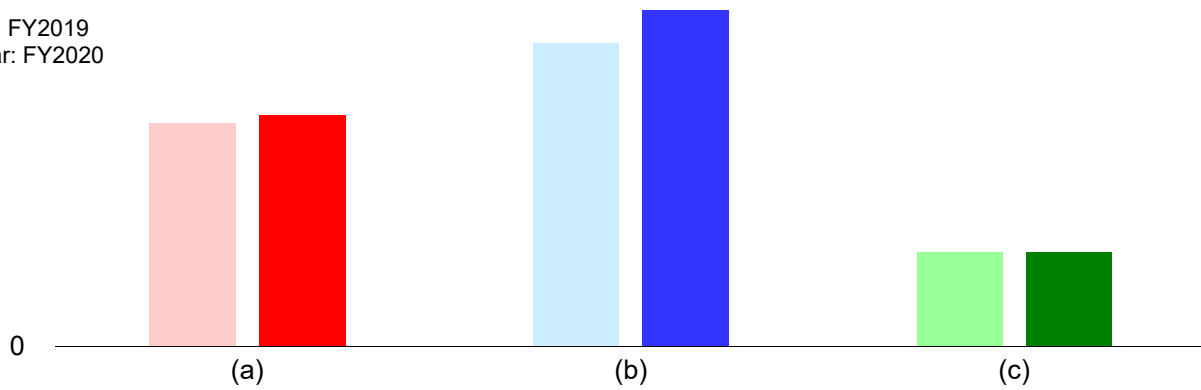
- Next, let's take a look at cumulative financial performance for Q4, fiscal 2020.
- Net sales amounted to 609.0 billion yen.
- Operating profit amounted to 21.1 billion yen, ordinary profit amounted to 19.3 billion yen, profit attributable to owners of parent amounted to 12.1 billion yen.

Sales by Segment

(Billions of Yen)

| | FY2019 | | | FY2020 | | | |
|--------------------|----------------|--------------|----------------|----------------|--------------|----------------|--------------|
| | Q1-Q3 | Q4 | Fiscal Year | Q1-Q3 | Q4 | Fiscal Year | Y on Y |
| (a) Smart Life | 657.4 | 193.1 | 850.6 | 678.0 | 201.8 | 879.9 | +3.4% |
| (b) 8K Ecosystem | 898.8 | 254.9 | 1,153.8 | 956.6 | 326.2 | 1,282.9 | +11.2% |
| (c) ICT | 267.7 | 89.8 | 357.6 | 257.1 | 101.8 | 358.9 | +0.4% |
| Subtotal | 1,824.1 | 538.0 | 2,362.1 | 1,891.8 | 629.9 | 2,521.7 | +6.8% |
| Adjustments | -73.6 | -26.1 | -99.8 | -74.9 | -20.8 | -95.8 | - |
| Total | 1,750.4 | 511.8 | 2,262.2 | 1,816.8 | 609.0 | 2,425.9 | +7.2% |

Left bar: FY2019
Right bar: FY2020



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*Sales include inter-segment sales and transfers.

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- This next slide shows sales by segment.

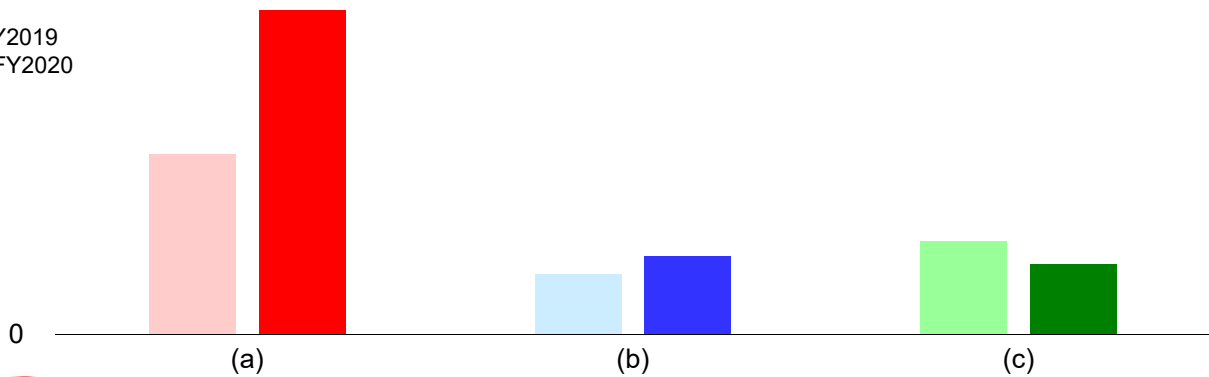
Operating Profit by Segment

*Figures within parentheses indicate operating margin.

(Billions of Yen)

| | FY2019 | | | FY2020 | | | Y on Y |
|--------------------|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|------------------------|--------|
| | Q1-Q3 | Q4 | Fiscal Year | Q1-Q3 | Q4 | Fiscal Year | |
| (a) Smart Life | 32.7 (5.0%) | 7.1 (3.7%) | 39.8 (4.7%) | 54.8 (8.1%) | 16.6 (8.3%) | 71.5 (8.1%) | +79.7% |
| (b) 8K Ecosystem | 27.2 (3.0%) | -13.9 (-5.5%) | 13.2 (1.1%) | 11.2 (1.2%) | 6.1 (1.9%) | 17.3 (1.4%) | +31.5% |
| (c) ICT | 15.5 (5.8%) | 4.9 (5.6%) | 20.5 (5.7%) | 11.0 (4.3%) | 4.3 (4.3%) | 15.4 (4.3%) | -25.0% |
| Subtotal | 75.4 (4.1%) | -1.8 (-0.3%) | 73.5 (3.1%) | 77.2 (4.1%) | 27.1 (4.3%) | 104.3 (4.1%) | +41.8% |
| Adjustments | -13.6 | -8.4 | -22.1 | -15.1 | -6.0 | -21.2 | - |
| Total | 61.7 (3.5%) | -10.3 (-2.0%) | 51.4 (2.3%) | 62.0 (3.4%) | 21.1 (3.5%) | 83.1 (3.4%) | +61.5% |

Left bar: FY2019
Right bar: FY2020



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- Let's turn to the next slide, which shows operating profit by segment.

Smart Life

-Sales of Plasmacluster products, etc., grew significantly YoY, resulting in a major 1.8-times increase in profit

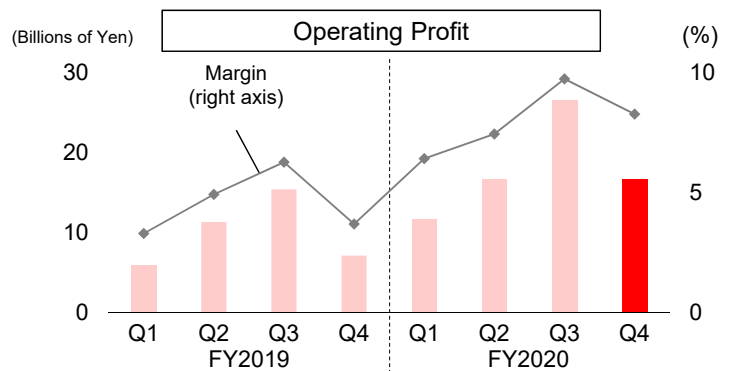
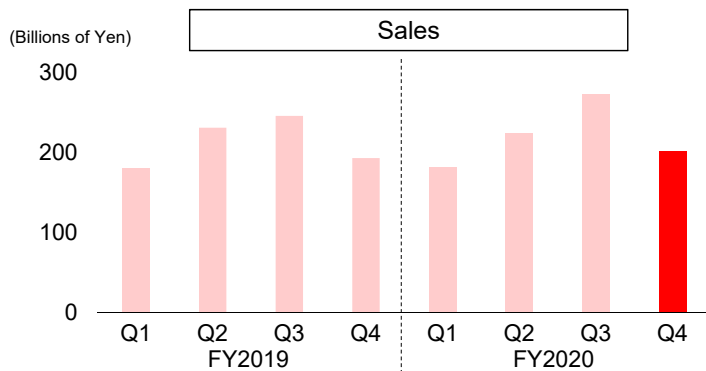
| (Billions of Yen) | FY2019 | | | FY2020 | | | |
|-------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------|
| | Q1-Q3 | Q4 | Fiscal Year | Q1-Q3 | Q4 | Fiscal Year | Y on Y |
| Sales | 657.4 | 193.1 | 850.6 | 678.0 | 201.8 | 879.9 | +3.4% |
| Operating Profit | 32.7 | 7.1 | 39.8 | 54.8 | 16.6 | 71.5 | +79.7% |
| Profit | (5.0%) | (3.7%) | (4.7%) | (8.1%) | (8.3%) | (8.1%) | |

■FY2020 Sales (YoY): Increase

- (Incr.) Major growth for Plasmacluster products in Japan
- (Incr.) Strong sales of washing machines, cooking appliances, etc.
- (Incr.) Firm customer demand contributes to increase of devices sales

■FY2020 Operating Profit (YoY): Increase

- (Incr.) Increase in sales
- (Incr.) Improved cost performance in each business
- (Incr.) Incorporated added value into white goods



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- Please turn to the next slide. This is our performance by segment. First, I want to address our Smart Life segment.
- Sales amounted to 879.9 billion yen, an increase of 3.4% year on year. In white goods, sales of Plasmacluster in Japan grew significantly, while sales of washing machines, cooking appliances, etc., also increased year on year. Sales of devices also increased as a result of our steady capture of strong customer demand.
- Operating profit amounted to 71.5 billion yen, up 79.7% year on year. In addition to the increase in sales, we improved cost performance in each business steadily, while also incorporating added value into white goods.

8K Ecosystem

▪ Earnings are recovering, despite the impact of COVID-19 and semiconductor bottlenecks

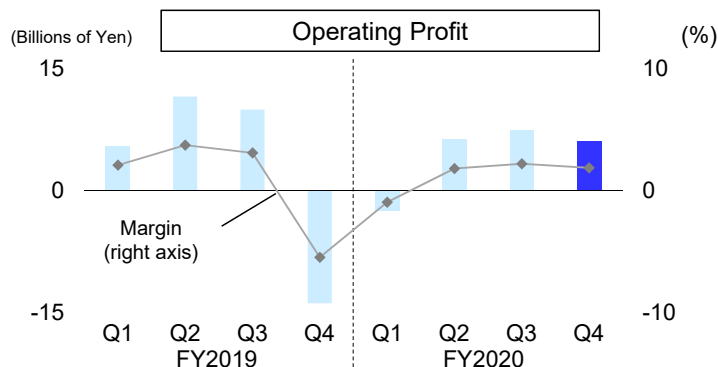
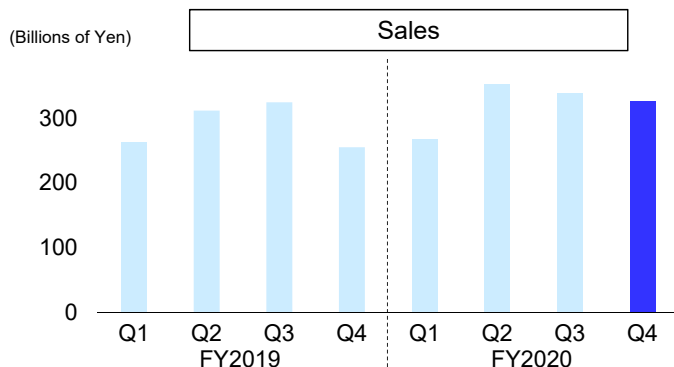
| (Billions of Yen) | FY2019 | | | FY2020 | | | |
|-------------------------|--------------|--------------|----------------|--------------|--------------|----------------|--------|
| | Q1-Q3 | Q4 | Fiscal Year | Q1-Q3 | Q4 | Fiscal Year | Y on Y |
| Sales | 898.8 | 254.9 | 1,153.8 | 956.6 | 326.2 | 1,282.9 | +11.2% |
| Operating Profit | 27.2 | -13.9 | 13.2 | 11.2 | 6.1 | 17.3 | +31.5% |
| Profit | (3.0%) | (-5.5%) | (1.1%) | (1.2%) | (1.9%) | (1.4%) | |

■ **FY2020 Sales (YoY): Increase**

- (Incr.) Growth in panels for PCs, tablets, and large panels
- (Incr.) Increase in sales for finished TVs in Japan, the Americas, etc.
- (Dec.) Automotive displays and MFPs still experiencing the negative impact of COVID-19
- (Dec.) Semiconductor bottlenecks for displays, etc.

■ **FY2020 Operating Profit (YoY): Increase**

- (Incr.) Increase in sales
- (Incr.) Cost performance improvement in TV business, etc.
- (Dec.) Decrease in automotive display sales
- (Dec.) Decrease in MFP print volume



▪ The next slide describes performance in our 8K Ecosystem.

▪ Sales were 1,282.9 billion yen, up 11.2% year on year.

In addition to growth in panels for PCs, tablets, and large panels, there was an increase in sales for finished TVs in Japan, the Americas etc.

Automotive displays and MFPs continued to experience the negative impact of COVID-19, experiencing a decrease in sales.

We also saw the negative impact of semiconductor bottlenecks in our displays and TV businesses.

▪ Operating profit amounted to 17.3 billion yen, up 31.5% year on year.

Despite the impact of lower sales of panels for automotive displays and MFPs, total segment profit increased due to higher sales and to improved cost performance of TVs and other products.

ICT

- Despite changes in model mix and the impact of semiconductor bottlenecks, our mobile communications and PC businesses recorded stable earnings

| (Billions of Yen) | FY2019 | | | FY2020 | | | |
|-------------------------|--------|--------|-------------|--------|--------|-------------|--------|
| | Q1-Q3 | Q4 | Fiscal Year | Q1-Q3 | Q4 | Fiscal Year | Y on Y |
| Sales | 267.7 | 89.8 | 357.6 | 257.1 | 101.8 | 358.9 | +0.4% |
| Operating Profit | 15.5 | 4.9 | 20.5 | 11.0 | 4.3 | 15.4 | -25.0% |
| Profit | (5.8%) | (5.6%) | (5.7%) | (4.3%) | (4.3%) | (4.3%) | |

■ FY2020 Sales (YoY): Increase

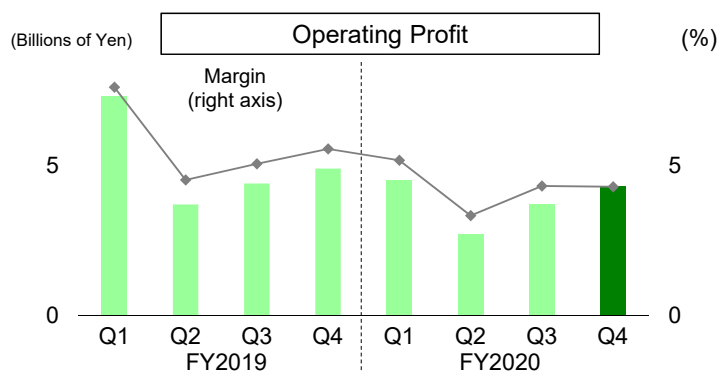
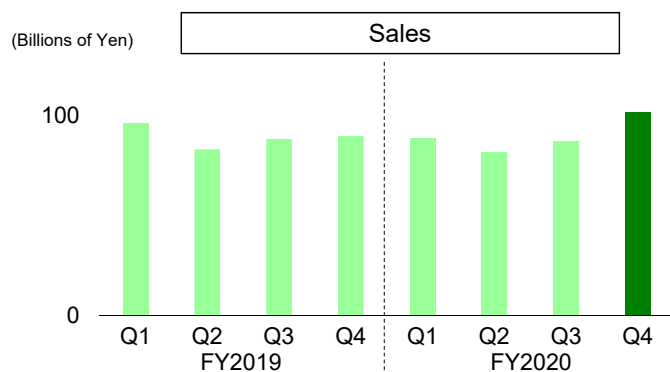
(Incr.) Progress in the introduction of products meeting market needs in the mobile communications business

(Incr.) Growth in educational PCs for *GIGA School*, other uses

(Dec.) Component bottlenecks, including tight conditions for semiconductors, etc.

■ FY2020 Operating Profit (YoY): Decrease

(Dec.) Change in smartphone model mix



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- Please turn to the next slide. This slide shows ICT performance.
- Sales amounted to 358.9 billion yen, 0.4% higher year on year. Despite the impact of bottlenecks in the semiconductor industry, sales in the mobile communications business increased due to the introduction of products meeting market needs. Our PC business also saw growth in GIGA School and other educational areas.
- Operating profit amounted to 15.4 billion yen, 25.0% lower year on year. Despite the impact of an increase in the ratio of mid-range models in our mobile communications business, both businesses continued to record stable profits.
- Although there were some seasonal factors, the Smart Life, 8K Ecosystem, and ICT segments continue to show signs of recovery.

Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)

| | FY2019 | | FY2020 | | Difference (Y on Y) |
|---|--------------|--------------|-------------|--------------|------------------------|
| | Q4 | Fiscal Year | Q4 | Fiscal Year | |
| Operating Profit | -10.3 | 51.4 | 21.1 | 83.1 | +31.7 |
| Non-operating Income (Expenses) | +0.7 | -1.2 | -1.7 | -19.9 | -18.7 |
| Interest expense | -1.0 | -4.6 | -1.3 | -5.5 | -0.9 |
| Foreign exchange gain (loss) | +1.8 | +3.0 | +1.0 | +5.5 | +2.5 |
| Share of profit (loss) of entities accounted for using equity method | -0.5 | -4.0 | +2.1 | -16.7 | -12.7 |
| Ordinary Profit | -9.6 | 50.1 | 19.3 | 63.1 | +13.0 |
| Extraordinary Income (Losses) | -17.4 | -17.8 | -4.9 | +3.2 | +21.0 |
| Gain (loss) on sale of non-current assets | +1.8 | +2.8 | +0.1 | +5.6 | +2.8 |
| Gain on donation of non-current assets | - | - | +0.5 | +6.6 | +6.6 |
| Impairment loss | -2.1 | -3.4 | -5.2 | -6.4 | -3.0 |
| Loss on valuation of investment securities | -16.6 | -16.6 | - | -2.0 | +14.6 |
| Pretax Income | -27.0 | 32.3 | 14.3 | 66.4 | +34.1 |
| Income Taxes, etc. | -5.3 | -18.6 | -2.2 | -13.1 | +5.5 |
| Profit Attributable to Owners of Parent | -32.3 | 13.7 | 12.1 | 53.2 | +39.5 |

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- The next slide addresses non-operating income, extraordinary income, and income taxes.
- There were no significant non-operating income or expenses or extraordinary income or losses for fiscal 2020, with the exception of a share of loss of entities accounted for using the equity method.

Consolidated Balance Sheets

• Cash and deposits amounted to 341.9 billion yen, compared to a balance of 259.0 billion yen as of December 31, 2020.

• Net assets rose to 364.1 billion yen, while our equity ratio rose to 18.2%

| | | | | (Billions of Yen) | | | |
|---------------------------------------|----------------|----------------|----------------|---|----------------|----------------|----------------|
| | FY2019 | FY2020 | | | FY2019 | FY2020 | |
| | End of Mar. | End of Dec. | End of Mar. | | End of Mar. | End of Dec. | End of Mar. |
| Cash and deposits | 225.0 | 259.0 | 341.9 | Notes and accounts payable - trade | 348.3 | 420.3 | 396.4 |
| Notes and accounts receivable - trade | 423.6 | 505.7 | 457.6 | Short-term loans payable | 237.7 | 195.2 | 163.0 |
| Inventories | 292.8 | 268.4 | 263.0 | Current portion of bonds payable | 0.0 | 0.0 | 0.0 |
| Other current assets | 139.6 | 157.4 | 126.1 | Other current liabilities | 278.5 | 318.3 | 326.1 |
| Current Assets | 1,081.1 | 1,190.6 | 1,188.7 | Current Liabilities | 864.5 | 933.9 | 885.5 |
| Property, plant and equipment | 400.9 | 444.6 | 438.4 | Bonds payable | 0.0 | 0.0 | 0.0 |
| Intangible assets | 45.2 | 45.3 | 45.1 | Long-term loans payable | 538.7 | 560.3 | 561.8 |
| Investments and other assets | 284.5 | 257.1 | 254.8 | Other non-current liabilities | 137.6 | 131.9 | 115.6 |
| Non-current Assets | 730.7 | 747.2 | 738.4 | Non-current Liabilities | 676.3 | 692.3 | 677.5 |
| Deferred Assets | 0.0 | 0.0 | 0.0 | Net Assets | 270.9 | 311.5 | 364.1 |
| Total Assets | 1,811.9 | 1,937.8 | 1,927.2 | Total Liabilities and Net Assets | 1,811.9 | 1,937.8 | 1,927.2 |
| Exchange Rate, End of Period | | | | | | | |
| USD/JPY | 107.83 | 102.52 | 109.72 | Equity Ratio | 14.1% | 15.3% | 18.2% |
| Euro/JPY | 118.15 | 125.49 | 128.26 | Equity | 256.2 | 297.3 | 350.3 |

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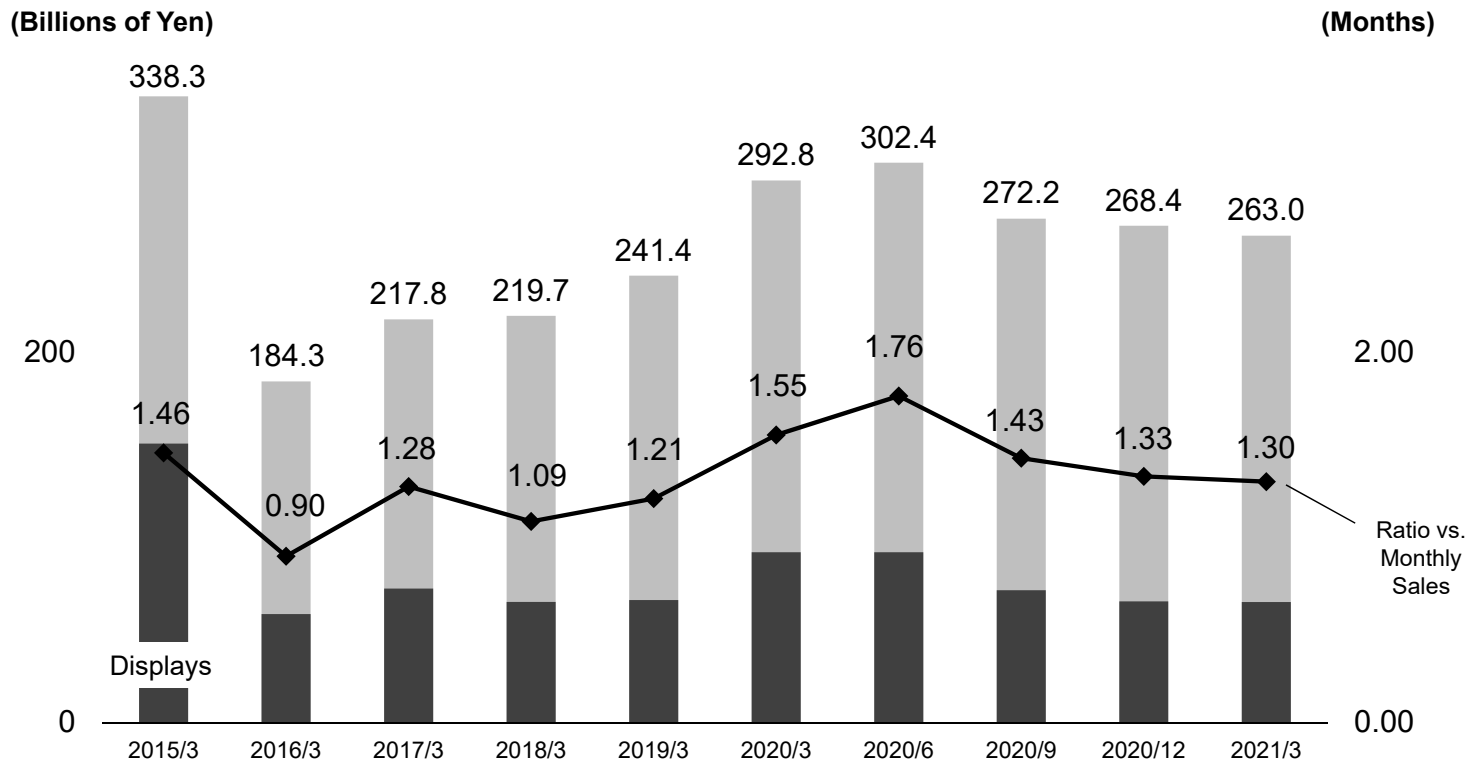
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- The next slide provides information about our balance sheets.
- Cash and deposits as of the end of March 2021 amounted to 341.9 billion yen, up from 259.0 billion yen at the end of December 2020, mainly due to the continued posting of profit and improved working capital.

Net assets increased to 364.1 billion yen and our equity ratio rose to 18.2%.

Inventory Trends

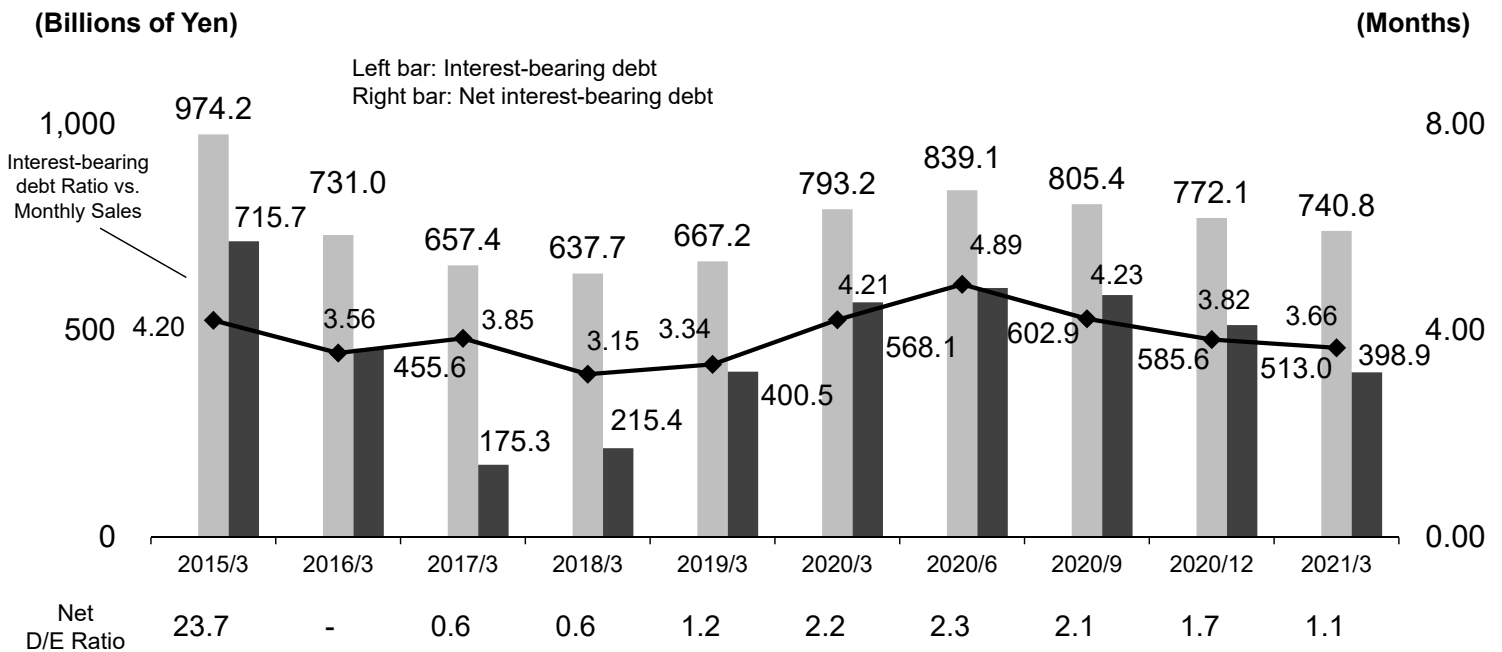
- Inventory decreased from 268.4 billion yen on December 31, 2020, to 263.0 billion yen.
- Inventory levels reflect our future sales plans, etc.



- The next slide discusses our inventory trends.
- Inventory at the end of fiscal 2020 amounted to 263.0 billion yen, compared to 268.4 billion yen at the end of the Q3.
- We will keep an even closer eye on changes in the business environment, including COVID-19, the supply and demand environment for semiconductors, trends in U.S.-China trade frictions, and related demand among device customers, etc., striving to maintain appropriate inventory levels.

Interest-Bearing Debt Trends

- Interest-bearing debt was 740.8 billion yen, compared to a balance of 772.1 billion yen as of December 31, 2020. Interest-bearing debt to monthly sales ratio was 3.66 months, compared to 3.82 months as of December 31, 2020.
- Net interest-bearing debt* was 398.9 billion yen, compared to 513.0 billion yen as of December 31, 2020.



*Net interest-bearing debt: interest-bearing debt – cash and deposits

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- Next, let's take a look at interest-bearing debt.
 - Interest-bearing debt for fiscal 2020 was 740.8 billion yen, compared to 772.1 billion yen as of the end of Q3, fiscal 2020.
- Net interest-bearing debt decreased to 398.9 billion yen, compared to 513.0 billion yen at the end of Q3, fiscal 2020.
- We will continue to optimize inventories and invest more efficiently in equipment to improve cash flows.

Consolidated Financial Results Forecast for Fiscal 2021

(Billions of Yen)

| | FY2020 | FY2021 | |
|--|-----------------------|------------------------|--------|
| | Fiscal Year | Fiscal Year Forecast | Y on Y |
| Net Sales | 2,425.9 | 2,550.0 | +5.1% |
| Operating Profit (margin) | 83.1 (3.4%) | 101.0 (4.0%) | +21.5% |
| Ordinary Profit (margin) | 63.1 (2.6%) | 91.0 (3.6%) | +44.0% |
| Profit Attributable to Owners of Parent (margin) | 53.2 (2.2%) | 76.0 (3.0%) | +42.7% |
| Avg. Exchange Rate | | | |
| USD/JPY | 105.06 | 108.00 | |
| Euro/JPY | 122.20 | 126.00 | |

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- The next slide addresses fiscal 2021 consolidated financial results forecast.
- We forecast net sales of 2,550.0 billion yen, which is 5.1% higher year on year, operating profit of 101.0 billion yen (21.5% increase), ordinary profit of 91.0 billion yen (44.0% increase), and profit attributable to owners of parent of 76.0 billion yen (42.7% increase)

Supplementary Data

Consolidated Financial Results

(Billions of Yen)

| | FY2019 | | | FY2020 | | | FY2021 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------------|
| | First Half | Second Half | Fiscal Year | First Half | Second Half | Fiscal Year | Fiscal Year Forecast |
| Net Sales | 1,117.1 | 1,145.1 | 2,262.2 | 1,143.4 | 1,282.4 | 2,425.9 | 2,550.0 |
| Operating Profit | 35.1 | 16.3 | 51.4 | 29.6 | 53.4 | 83.1 | 101.0 |
| (margin) | (3.1%) | (1.4%) | (2.3%) | (2.6%) | (4.2%) | (3.4%) | (4.0%) |
| Ordinary Profit | 29.4 | 20.7 | 50.1 | 29.8 | 33.2 | 63.1 | 91.0 |
| (margin) | (2.6%) | (1.8%) | (2.2%) | (2.6%) | (2.6%) | (2.6%) | (3.6%) |
| Profit Attributable to Owners of Parent | 21.8 | -8.1 | 13.7 | 23.7 | 29.4 | 53.2 | 76.0 |
| (margin) | (2.0%) | (-0.7%) | (0.6%) | (2.1%) | (2.3%) | (2.2%) | (3.0%) |

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2

Consolidated Quarterly Financial Results

(Billions of Yen)

| | FY2019 | | | | FY2020 | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Net Sales | 514.6 | 602.4 | 633.3 | 511.8 | 514.4 | 628.9 | 673.4 | 609.0 |
| Operating Profit | 13.2 | 21.9 | 26.6 | -10.3 | 9.8 | 19.7 | 32.3 | 21.1 |
| (margin) | (2.6%) | (3.6%) | (4.2%) | (-2.0%) | (1.9%) | (3.1%) | (4.8%) | (3.5%) |
| Ordinary Profit | 11.9 | 17.4 | 30.3 | -9.6 | 11.2 | 18.5 | 13.9 | 19.3 |
| (margin) | (2.3%) | (2.9%) | (4.8%) | (-1.9%) | (2.2%) | (3.0%) | (2.1%) | (3.2%) |
| Profit Attributable to Owners of Parent | 8.7 | 13.1 | 24.2 | -32.3 | 8.1 | 15.5 | 17.3 | 12.1 |
| (margin) | (1.7%) | (2.2%) | (3.8%) | (-6.3%) | (1.6%) | (2.5%) | (2.6%) | (2.0%) |

SHARP

3

Sales by Segment

(Billions of Yen)

| | FY2019 | | | FY2020 | | |
|--------------|------------|-------------|-------------|------------|-------------|-------------|
| | First Half | Second Half | Fiscal Year | First Half | Second Half | Fiscal Year |
| Smart Life | 411.4 | 439.2 | 850.6 | 405.4 | 474.4 | 879.9 |
| 8K Ecosystem | 574.4 | 579.3 | 1,153.8 | 618.6 | 664.2 | 1,282.9 |
| ICT | 179.3 | 178.2 | 357.6 | 170.1 | 188.7 | 358.9 |
| Subtotal | 1,165.2 | 1,196.8 | 2,362.1 | 1,194.2 | 1,327.5 | 2,521.7 |
| Adjustments | -48.1 | -51.6 | -99.8 | -50.8 | -45.0 | -95.8 |
| Total | 1,117.1 | 1,145.1 | 2,262.2 | 1,143.4 | 1,282.4 | 2,425.9 |

*Sales include inter-segment sales and transfers.

SHARP

4

Operating Profit by Segment

(Billions of Yen)

| | FY2019 | | | FY2020 | | |
|--------------|----------------|-----------------|----------------|----------------|----------------|-----------------|
| | First Half | Second Half | Fiscal Year | First Half | Second Half | Fiscal Year |
| Smart Life | 17.2 (4.2%) | 22.5 (5.1%) | 39.8 (4.7%) | 28.3 (7.0%) | 43.2 (9.1%) | 71.5 (8.1%) |
| 8K Ecosystem | 17.1 (3.0%) | -3.9 (-0.7%) | 13.2 (1.1%) | 3.8 (0.6%) | 13.5 (2.0%) | 17.3 (1.4%) |
| ICT | 11.0 (6.2%) | 9.4 (5.3%) | 20.5 (5.7%) | 7.2 (4.3%) | 8.1 (4.3%) | 15.4 (4.3%) |
| Subtotal | 45.5 (3.9%) | 28.0 (2.3%) | 73.5 (3.1%) | 39.4 (3.3%) | 64.9 (4.9%) | 104.3 (4.1%) |
| Adjustments | -10.4 | -11.7 | -22.1 | -9.7 | -11.4 | -21.2 |
| Total | 35.1 (3.1%) | 16.3 (1.4%) | 51.4 (2.3%) | 29.6 (2.6%) | 53.4 (4.2%) | 83.1 (3.4%) |

*Figures within parentheses indicate operating margin.

SHARP

5

Quarterly Sales by Segment

(Billions of Yen)

| | FY2019 | | | | FY2020 | | | |
|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Smart Life | 180.3 | 231.1 | 246.0 | 193.1 | 181.5 | 223.8 | 272.6 | 201.8 |
| 8K Ecosystem | 262.9 | 311.5 | 324.4 | 254.9 | 266.8 | 351.8 | 337.9 | 326.2 |
| ICT | 96.2 | 83.1 | 88.3 | 89.8 | 88.4 | 81.6 | 86.9 | 101.8 |
| Subtotal | 539.5 | 625.7 | 658.8 | 538.0 | 536.9 | 657.3 | 697.5 | 629.9 |
| Adjustments | -24.8 | -23.3 | -25.4 | -26.1 | -22.4 | -28.3 | -24.1 | -20.8 |
| Total | 514.6 | 602.4 | 633.3 | 511.8 | 514.4 | 628.9 | 673.4 | 609.0 |

*Sales include inter-segment sales and transfers.

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6

Quarterly Operating Profit by Segment

(Billions of Yen)

| | FY2019 | | | | FY2020 | | | |
|--------------------|-----------------------|-----------------------|-----------------------|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Smart Life | 5.9 (3.3%) | 11.3 (4.9%) | 15.4 (6.3%) | 7.1 (3.7%) | 11.6 (6.4%) | 16.6 (7.4%) | 26.5 (9.7%) | 16.6 (8.3%) |
| 8K Ecosystem | 5.5 (2.1%) | 11.6 (3.7%) | 10.0 (3.1%) | -13.9 (-5.5%) | -2.5 (-1.0%) | 6.3 (1.8%) | 7.4 (2.2%) | 6.1 (1.9%) |
| ICT | 7.3 (7.6%) | 3.7 (4.5%) | 4.4 (5.1%) | 4.9 (5.6%) | 4.5 (5.2%) | 2.7 (3.3%) | 3.7 (4.3%) | 4.3 (4.3%) |
| Subtotal | 18.7 (3.5%) | 26.7 (4.3%) | 29.9 (4.5%) | -1.8 (-0.3%) | 13.6 (2.5%) | 25.7 (3.9%) | 37.7 (5.4%) | 27.1 (4.3%) |
| Adjustments | -5.5 | -4.8 | -3.2 | -8.4 | -3.8 | -5.9 | -5.4 | -6.0 |
| Total | 13.2 (2.6%) | 21.9 (3.6%) | 26.6 (4.2%) | -10.3 (-2.0%) | 9.8 (1.9%) | 19.7 (3.1%) | 32.3 (4.8%) | 21.1 (3.5%) |

*Figures within parentheses indicate operating margin.

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7

Capital Investment / Depreciation and Amortization

(Billions of Yen)

| | FY2019 | | | FY2020 | | | FY2021 |
|--------------------------------------|-------------|-------------|--------------|-------------|-------------|-------------|----------------------|
| | First Half | Second Half | Fiscal Year | First Half | Second Half | Fiscal Year | Fiscal Year Forecast |
| Capital Investment | 29.5 | 31.0 | 60.5 | 21.8 | 69.6 | 91.5 | 70.0 |
| Displays | 10.2 | 9.1 | 19.4 | 6.4 | 56.6 | 63.1 | 23.0 |
| Depreciation and Amortization | 29.7 | 35.3 | 65.0 | 29.6 | 33.9 | 63.5 | 80.0 |
| R&D Expenditures | 49.9 | 50.6 | 100.5 | 43.0 | 43.7 | 86.7 | 95.0 |

| Avg. Exchange Rate | FY2019 | | | FY2020 | | | FY2021 |
|--------------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------|
| | First Half | Second Half | Fiscal Year | First Half | Second Half | Fiscal Year | Fiscal Year Forecast |
| US Dollar | 107.63 | 107.85 | 107.74 | 105.92 | 104.20 | 105.06 | 108.00 |
| Euro | 119.91 | 118.72 | 119.32 | 119.79 | 124.61 | 122.20 | 126.00 |

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8

Quarterly Capital Investment and Depreciation, etc.

(Billions of Yen)

| | FY2019 | | | | FY2020 | | | |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| Capital Investment | 9.2 | 20.3 | 23.9 | 7.0 | 10.1 | 11.6 | 60.7 | 8.9 |
| Displays | 3.6 | 6.6 | 5.5 | 3.6 | 4.4 | 2.0 | 51.9 | 4.7 |
| Depreciation and Amortization | 14.5 | 15.1 | 17.6 | 17.7 | 15.2 | 14.4 | 16.4 | 17.4 |
| R&D Expenditures | 28.9 | 21.0 | 24.9 | 25.6 | 20.3 | 22.6 | 21.9 | 21.7 |

| Avg. Exchange Rate | FY2019 | | | | FY2020 | | | |
|--------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
| US Dollar | 108.90 | 106.35 | 107.76 | 107.94 | 106.62 | 105.22 | 103.51 | 104.90 |
| Euro | 121.99 | 117.84 | 118.82 | 118.62 | 116.97 | 122.61 | 123.03 | 126.18 |

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9

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Be Original.

