



Consolidated Financial Results for the Second Quarter, Fiscal 2023

- I . Consolidated Financial Results for the First Half, Fiscal 2023**
 - II . Consolidated Financial Results for the Second Quarter, Fiscal 2023**
 - III . Consolidated Financial Results Forecast for Fiscal 2023**
 - IV . Supplementary Data**
-

SHARP CORPORATION

November 8, 2023

Outline

- **First Half Results**

While net sales and profits decreased year on year, profits improved significantly from the second half of fiscal 2022. Ordinary profit and bottom-line profit returned to profit.

- **Second Quarter Results**

Profits improved significantly year on year, and we posted operating profit and ordinary profit for the first time in five quarters.

- **Fiscal 2023 Forecast**

As our performance has been in line with expectations, we have left our financial results forecast for fiscal 2023 unchanged.

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1

- First, let's take a look at the summary of our consolidated financial results.

- While net sales and profit for H1, fiscal 2023, decreased year on year, each profit significantly outperformed H2, fiscal 2022 and ordinary profit and bottom-line profit were in the black.

Each profit for Q2, fiscal 2023, significantly outperformed year on year, and we posted operating profit and ordinary profit for the first time in five quarters.

- As our performance has been in line with expectations, we have left our financial results forecast for fiscal 2023 unchanged.

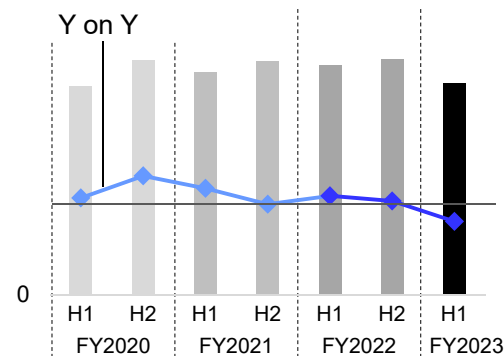
I . Consolidated Financial Results for the First Half, Fiscal 2023

- Next, let's look at an overview of our consolidated financial results for H1, fiscal 2023.

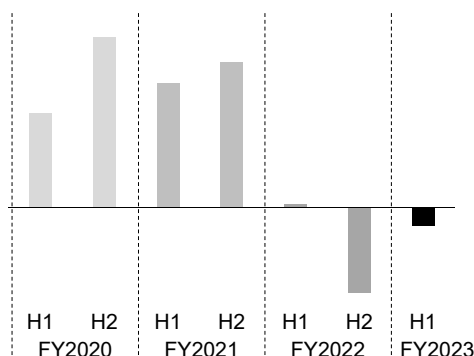
Consolidated Financial Results for the First Half, Fiscal 2023

(Billions of Yen)	FY2022			FY2023	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Net Sales	1,257.9	1,290.1	2,548.1	1,158.2	-7.9%
Operating Profit	1.0 (0.1%)	-26.7 (-2.1%)	-25.7 (-1.0%)	-5.8 (-0.5%)	-
Ordinary Profit	9.2 (0.7%)	-39.7 (-3.1%)	-30.4 (-1.2%)	3.0 (0.3%)	-67.2%
Bottom-line Profit	9.4 (0.8%)	-270.2 (-21.0%)	-260.8 (-10.2%)	4.9 (0.4%)	-47.5%
Avg. Exchange Rates					
USD/JPY	132.98	135.98	134.48	141.00	
Euro/JPY	137.22	141.71	139.46	153.38	

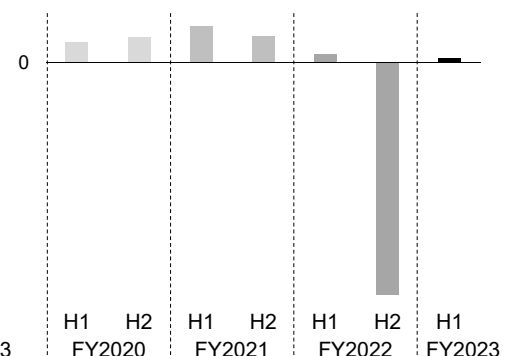
Net Sales



Operating Profit



Bottom-line Profit



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3

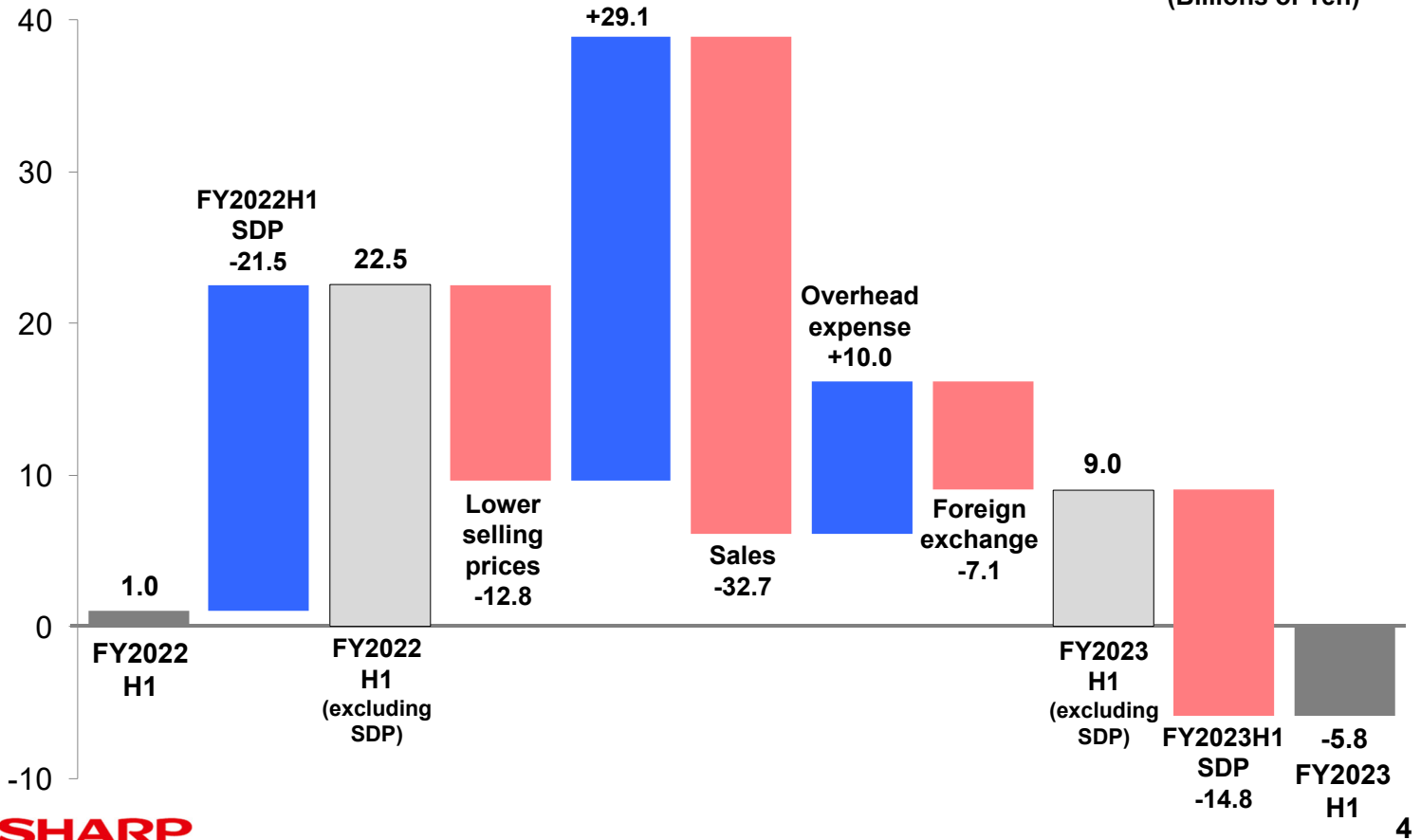
- This next slide provides highlights of our financial results for H1, fiscal 2023.
- Net sales amounted to 1,158.2 billion yen, a decrease of 7.9% year on year.
- Operating loss amounted to 5.8 billion yen compared with the 1.0 billion yen in operating profit posted in the same period in the previous fiscal year. Ordinary profit amounted to 3.0 billion yen, 67.2% lower year on year. Bottom-line profit amounted to 4.9 billion yen, down 47.5%.

These results significantly outperformed H2, fiscal 2022.

Operating Profit Analysis : Y on Y Change Factors for the First Half, Fiscal 2023

Cost reductions,
model mix
+29.1

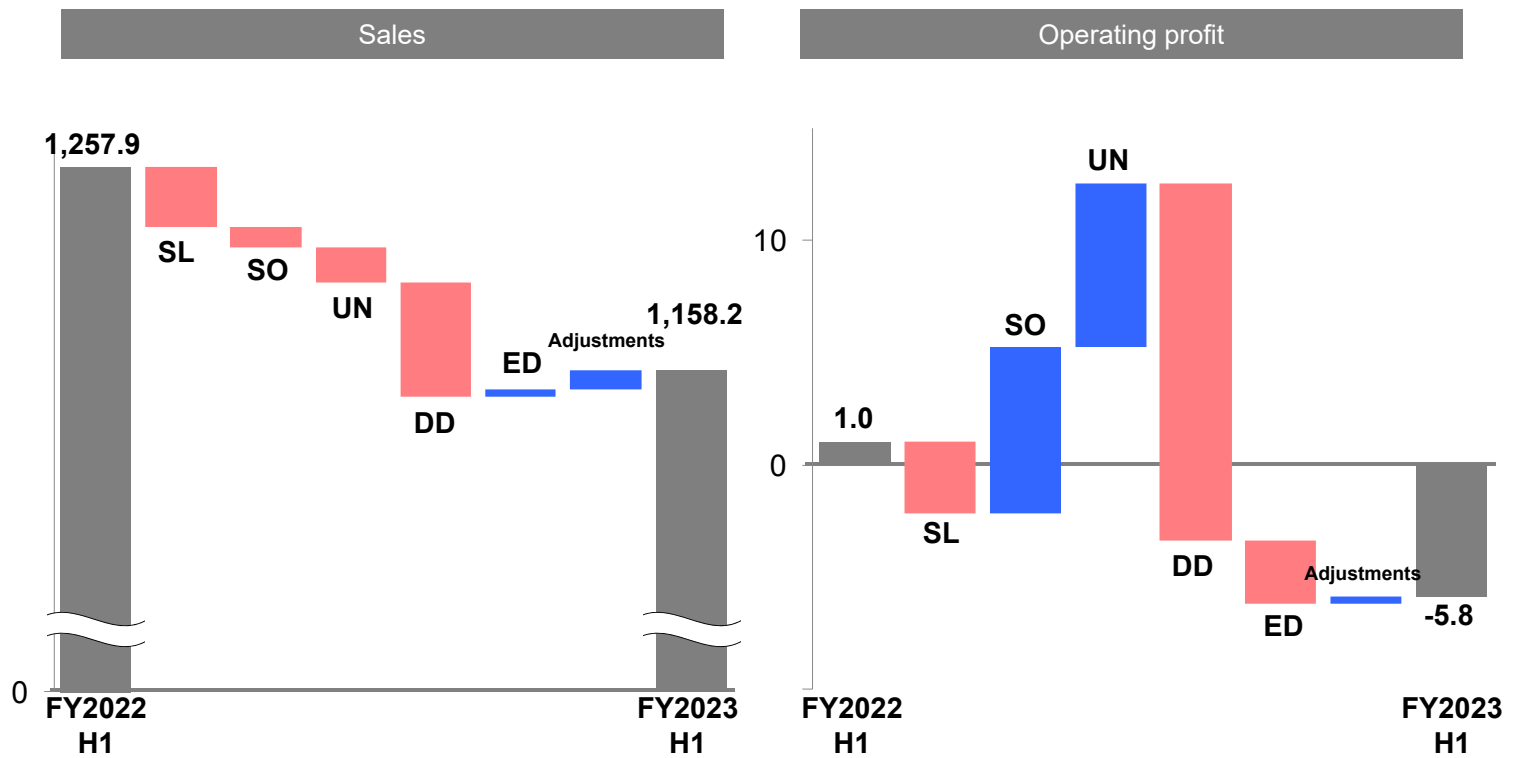
(Management accounting)
(Billions of Yen)



- The next graph shows our analysis of year-on-year changes by factors in operating profit for H1, fiscal 2023.

Sales and Operating Profit Analysis: Y on Y Change by Segment for the First Half, Fiscal 2023

(Billions of Yen)

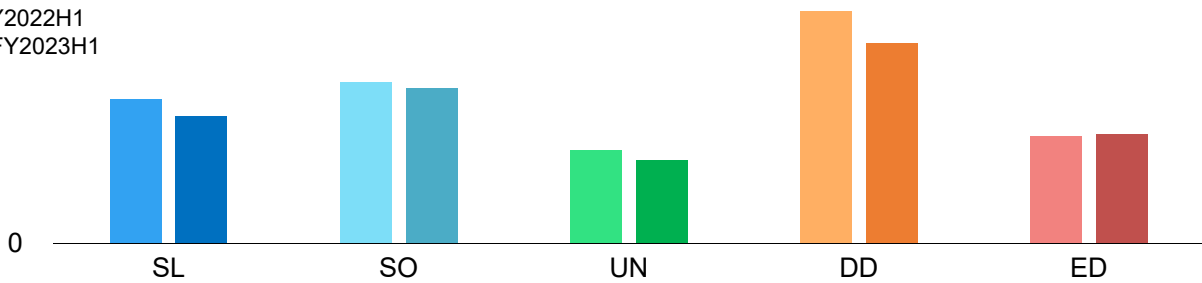


- The following graphs provide a year-on-year change analysis by segment for sales and operating profit for H1, fiscal 2023.
- Electronic Device reported higher sales, while Smart Office and Universal Networks reported higher operating profit.

(First Half) Sales by Segment

(Billions of Yen)	FY2022			FY2023	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Smart Life & Energy	252.4	224.3	476.8	223.3	-11.5%
Smart Office	281.7	280.0	561.7	271.4	-3.7%
Universal Network	163.4	170.6	334.1	146.1	-10.6%
Brand Businesses	697.7	675.0	1,372.7	640.9	-8.1%
Display Device	406.6	353.3	759.9	350.7	-13.7%
Electronic Device	187.8	287.7	475.5	191.4	+1.9%
Device Businesses	594.4	641.1	1,235.5	542.1	-8.8%
Subtotal	1,292.1	1,316.1	2,608.2	1,183.0	-8.4%
Adjustments	-34.1	-26.0	-60.1	-24.7	-
Total	1,257.9	1,290.1	2,548.1	1,158.2	-7.9%

Left bar, FY2022H1
Right bar, FY2023H1



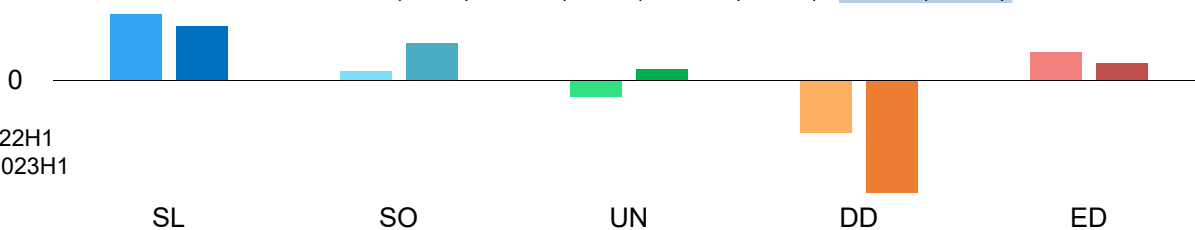
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*Sales include inter-segment sales and transfers.

- This next slide shows sales by segment.

(First Half) Operating Profit by Segment

(Billions of Yen)	FY2022			FY2023	
	First Half	Second Half	Fiscal Year	First Half	Y on Y
Smart Life & Energy	17.4 (6.9%)	11.9 (5.3%)	29.3 (6.2%)	14.2 (6.4%)	-18.0%
Smart Office	2.5 (0.9%)	11.9 (4.3%)	14.5 (2.6%)	9.9 (3.7%)	+291.1%
Universal Network	-4.2 (-2.6%)	-3.5 (-2.1%)	-7.8 (-2.3%)	3.0 (2.1%)	-
Brand Businesses	15.7 (2.3%)	20.3 (3.0%)	36.1 (2.6%)	27.2 (4.2%)	+73.1%
Display Device	-13.7 (-3.4%)	-52.7 (-14.9%)	-66.4 (-8.7%)	-29.6 (-8.5%)	-
Electronic Device	7.4 (3.9%)	7.3 (2.6%)	14.7 (3.1%)	4.6 (2.4%)	-37.4%
Device Businesses	-6.3 (-1.1%)	-45.3 (-7.1%)	-51.6 (-4.2%)	-25.0 (-4.6%)	-
Subtotal	9.3 (0.7%)	-24.9 (-1.9%)	-15.5 (-0.6%)	2.1 (0.2%)	-76.6%
Adjustments	-8.3	-1.7	-10.1	-8.0	-
Total	1.0 (0.1%)	-26.7 (-2.1%)	-25.7 (-1.0%)	-5.8 (-0.5%)	-



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*Figures within parentheses indicate operating margin.

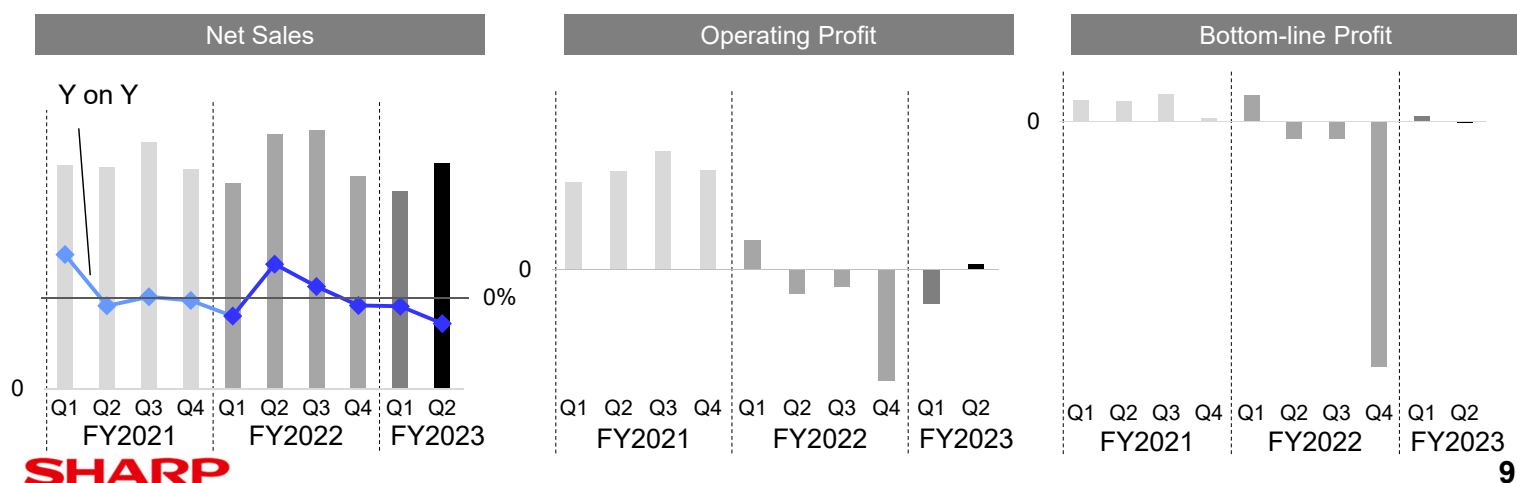
- Let's turn to the next slide, which shows operating profit by segment.

II . Consolidated Financial Results for the Second Quarter, Fiscal 2023

- Next, let's look at an overview of our consolidated financial results for Q2, fiscal 2023.

Consolidated Financial Results for the Second Quarter, Fiscal 2023

(Billions of Yen)	FY2022				FY2023		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Net Sales	562.1	695.8	709.0	581.0	541.2	617.0	-11.3%
Operating Profit	6.1 (1.1%)	-5.0 (-0.7%)	-3.5 (-0.5%)	-23.1 (-4.0%)	-7.0 (-1.3%)	1.1 (0.2%)	-
Ordinary Profit	17.4 (3.1%)	-8.2 (-1.2%)	-11.0 (-1.6%)	-28.6 (-4.9%)	-0.5 (-0.1%)	3.5 (0.6%)	-
Bottom-line Profit	26.9 (4.8%)	-17.4 (-2.5%)	-18.4 (-2.6%)	-251.8 (-43.3%)	5.5 (1.0%)	-0.5 (-0.1%)	-
Avg. Exchange Rates							
USD/JPY	128.57	137.38	140.60	131.35	137.37	144.63	
Euro/JPY	136.60	137.84	142.81	140.60	149.46	157.29	

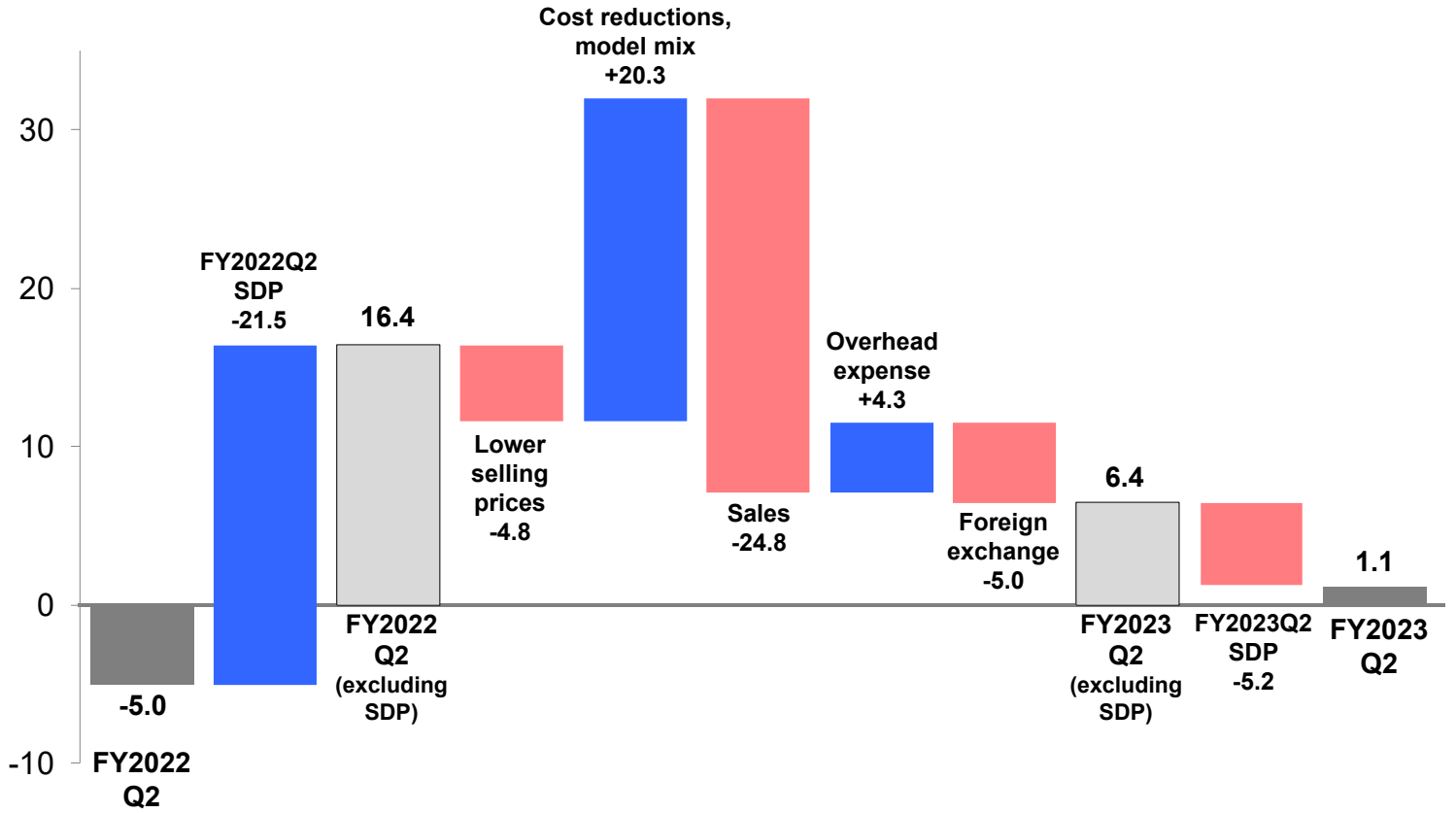


- Let's turn to the next slide, which provides highlights of our financial results for Q2, fiscal 2023.
- Net sales amounted to 617.0 billion yen, a decrease of 11.3% year on year.
- Operating profit was 1.1 billion yen compared with the operating loss of 5.0 billion yen in the same period in the previous fiscal year.
Ordinary profit was 3.5 billion yen compared with the ordinary loss of 8.2 billion yen in the same period in the previous fiscal year.
Bottom-line loss was 0.5 billion yen compared with the bottom-line loss of 17.4 billion yen in the same period in the previous fiscal year.

These results grew year on year, and we achieved operating profit, an indicator of profit in our core businesses, and ordinary profit for the first time in five quarters since Q1, fiscal 2022.

Operating Profit Analysis : Y on Y Change Factors for the Second Quarter, Fiscal 2023

(Management accounting)
(Billions of Yen)



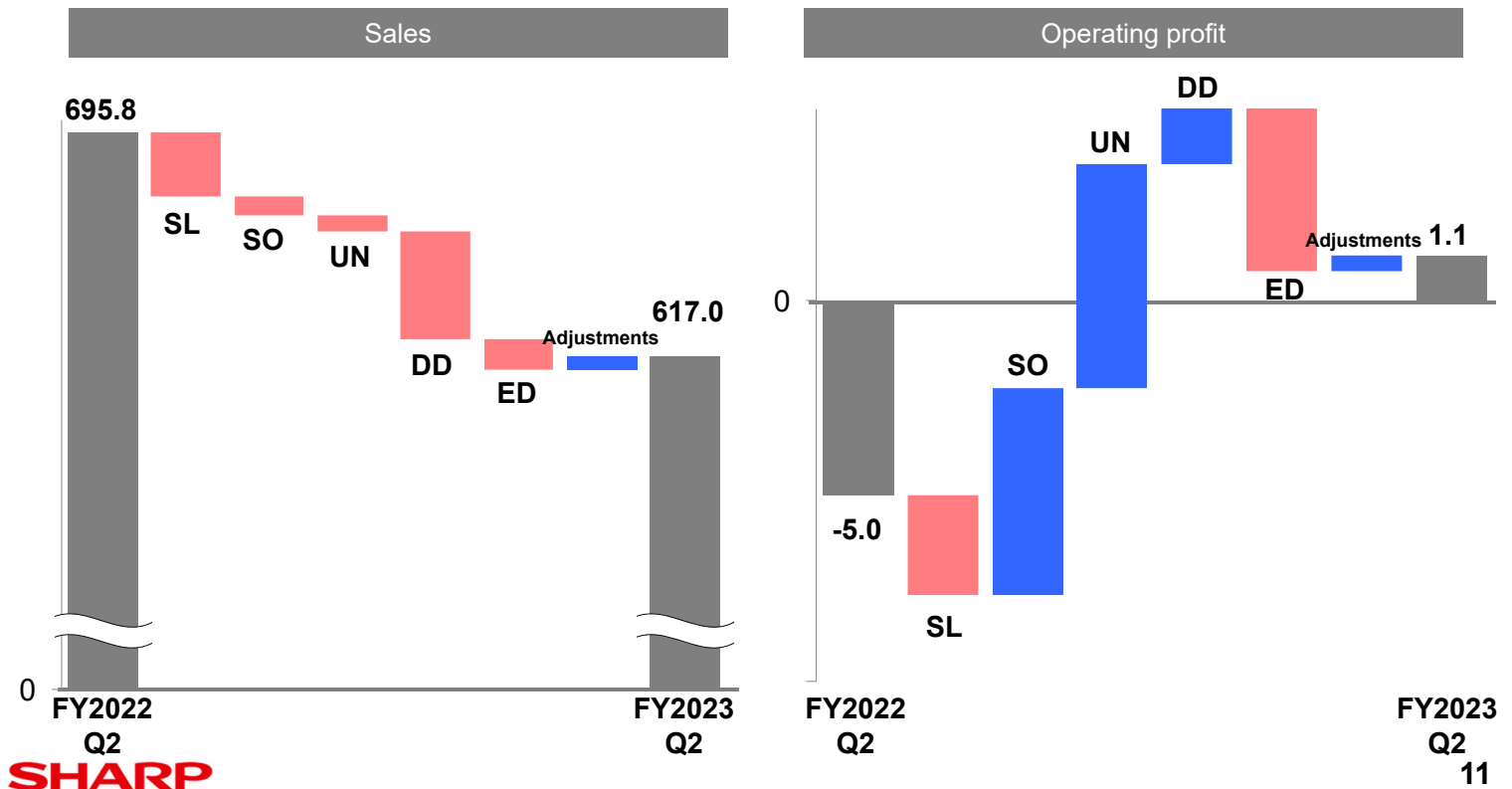
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- The next graph shows our analysis of year-on-year changes by factors in operating profit for Q2, fiscal 2023.

Sales and Operating Profit Analysis: Y on Y Change by Segment for the Second Quarter, Fiscal 2023

- Operating profits for Smart Office and Universal Network increased significantly, due in part to structural reforms in the challenging PC and mobile communication businesses

(Billions of Yen)

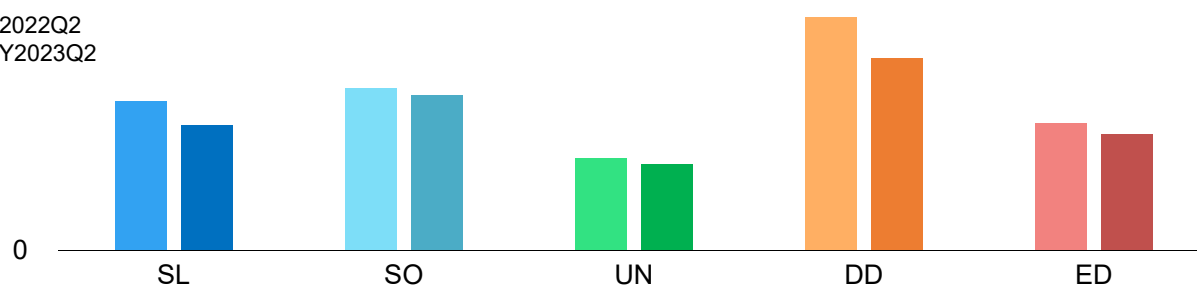


- The next graphs provide a year-on-year change analysis by segment for sales and operating profit for Q2, fiscal 2023.
- While structural reform progressed in the challenging PC and mobile communication businesses, operating profit increased significantly in Smart Office and Universal Network.

(Second Quarter) Sales by Segment

(Billions of Yen)	FY2022				FY2023		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Smart Life & Energy	113.2	139.2	113.6	110.6	106.6	116.6	-16.2%
Smart Office	130.2	151.5	132.6	147.3	126.6	144.8	-4.4%
Universal Network	77.2	86.2	93.7	76.9	65.7	80.3	-6.8%
Brand Businesses	320.7	376.9	339.9	335.0	299.0	341.8	-9.3%
Display Device	189.4	217.1	217.8	135.5	171.3	179.4	-17.4%
Electronic Device	68.9	118.8	164.4	123.3	83.2	108.1	-9.0%
Device Businesses	258.3	336.0	382.2	258.8	254.5	287.5	-14.4%
Subtotal	579.1	712.9	722.2	593.8	553.6	629.4	-11.7%
Adjustments	-16.9	-17.1	-13.1	-12.8	-12.3	-12.4	-
Total	562.1	695.8	709.0	581.0	541.2	617.0	-11.3%

Left bar, FY2022Q2
Right bar, FY2023Q2



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*Sales include inter-segment sales and transfers.

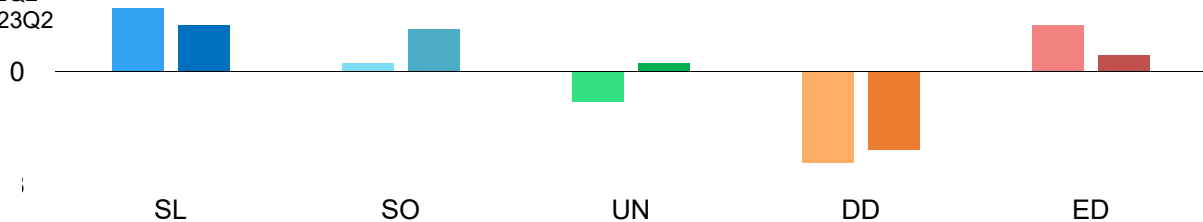
12

- This next slide shows sales by segment.
- Brand Business sales decreased 9.3% year on year to 341.8 billion yen, while Device Business sales decreased 14.4% to 287.5 billion yen.

(Second Quarter) Operating Profit by Segment

(Billions of Yen)	FY2022				FY2023		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Smart Life & Energy	7.4 (6.6%)	9.9 (7.2%)	6.0 (5.4%)	5.8 (5.3%)	6.9 (6.5%)	7.3 (6.3%)	-26.2%
Smart Office	1.1 (0.9%)	1.3 (0.9%)	2.6 (2.0%)	9.3 (6.4%)	3.1 (2.5%)	6.7 (4.7%)	+394.9%
Universal Network	0.3 (0.5%)	-4.6 (-5.3%)	-2.3 (-2.5%)	-1.2 (-1.6%)	1.7 (2.7%)	1.2 (1.6%)	-
Brand Businesses	8.9 (2.8%)	6.7 (1.8%)	6.4 (1.9%)	13.9 (4.2%)	11.7 (3.9%)	15.4 (4.5%)	+128.3%
Display Device	0.6 (0.3%)	-14.4 (-6.6%)	-13.6 (-6.3%)	-39.1 (-28.9%)	-17.3 (-10.1%)	-12.3 (-6.9%)	-
Electronic Device	0.0 (0.0%)	7.4 (6.2%)	5.9 (3.6%)	1.4 (1.2%)	2.0 (2.5%)	2.5 (2.4%)	-65.6%
Device Businesses	0.6 (0.2%)	-6.9 (-2.1%)	-7.7 (-2.0%)	-37.6 (-14.5%)	-15.2 (-6.0%)	-9.7 (-3.4%)	-
Subtotal	9.6 (1.7%)	-0.2 (-0.0%)	-1.2 (-0.2%)	-23.6 (-4.0%)	-3.4 (-0.6%)	5.6 (0.9%)	-
Adjustments	-3.4	-4.8	-2.2	0.4	-3.6	-4.4	-
Total	6.1 (1.1%)	-5.0 (-0.7%)	-3.5 (-0.5%)	-23.1 (-4.0%)	-7.0 (-1.3%)	1.1 (0.2%)	-

Left bar, FY2022Q2
Right bar, FY2023Q2



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*Figures within parentheses indicate operating margin.

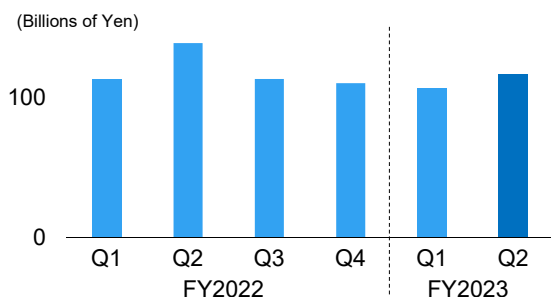
13

- Let's turn to the next slide, which shows operating profit by segment.
- Brand Businesses recorded an operating profit of 15.4 billion yen, up 128.3% year on year.
The profitability of the Brand Businesses is trending upward.

Device Businesses recorded an operating loss of 9.7 billion yen, 2.8 billion yen lower than the 6.9 billion yen in operating loss posted in the same period in the previous fiscal year.

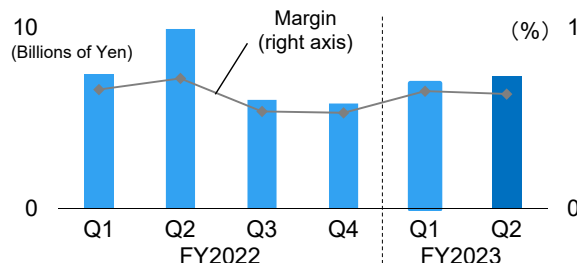
(Billions of Yen)	FY2022				FY2023		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	113.2	139.2	113.6	110.6	106.6	116.6	-16.2%
Operating Profit	7.4	9.9	6.0	5.8	6.9	7.3	-26.2%
	(6.6%)	(7.2%)	(5.4%)	(5.3%)	(6.5%)	(6.3%)	

Sales (Decrease)



- (Dec.) Domestic sales of white goods decreased significantly.
 - Demand for consumer electronics was sluggish as consumer spending shifted to travel, eating out, etc.
 - In the previous fiscal year, sales of air conditioners and washing machines were concentrated in the second quarter due to the lockdown in China.
- (Dec.) Cooking appliance market conditions in the U.S. deteriorated.
- (Dec.) The energy solutions business saw a decline in EPC sales.
- (Incr.) The establishment of a new factory gave rise to increased air conditioner sales in ASEAN.

Operating profit (Decrease)



- (Dec.) Decrease in sales.
- (Dec.) Weakening of the yen.
- (Incr.) Sales for high-value-added products grew in each business.

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14

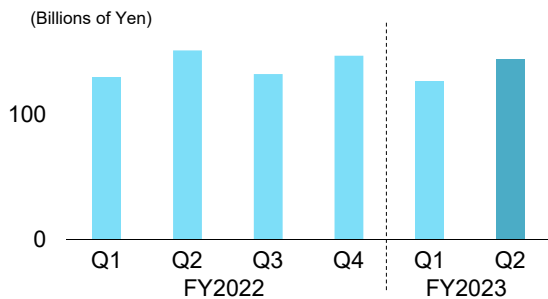
- Please turn to the next slide. This is our performance by segment. First, I want to address our Smart Life & Energy segment.
- Sales decreased 16.2% year on year to 116.6 billion yen. Both the white goods business and the energy solutions business posted lower sales.

In the white goods business, domestic sales declined significantly year on year. Demand for consumer electronics slumped as consumer spending shifted to travel, eating out, etc. In the previous fiscal year, sales of air conditioners and washing machines were concentrated in the second quarter due to the impact of the lockdown in China. However, overseas sales declined only slightly, as cooking appliance sales in the U.S., etc., were affected by market conditions, but air conditioner sales in ASEAN grew significantly due to effects of launching a new Indonesia plant.

In the energy solutions business, the EPC business recorded lower sales.
- Operating profit was 7.3 billion yen, down 26.2%, due to the effects of lower sales and yen depreciation, although we promoted high value-added products.

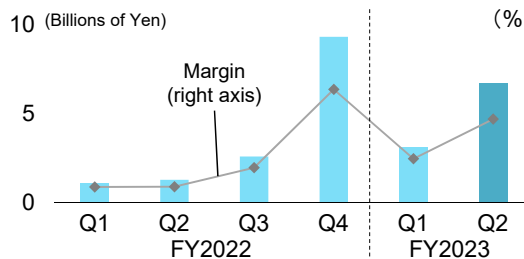
(Billions of Yen)	FY2022				FY2023		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	130.2	151.5	132.6	147.3	126.6	144.8	-4.4%
Operating Profit	1.1	1.3	2.6	9.3	3.1	6.7	+394.9%
	(0.9%)	(0.9%)	(2.0%)	(6.4%)	(2.5%)	(4.7%)	

Sales (Decrease)



- (Dec.) Demand remained weak for projectors in North America and other regions.
- (Dec.) The market for PCs was sluggish.
- (Dec.) In the PC business, we withdrew from Europe as a result of structural reform.
- (Incr.) MFP business and office solution business remained strong, especially in Europe and the U.S.
- (Incr.) The PC business promoted the sale of premium mobile models for enterprise customers.

Operating profit (Increase)



- (Incr.) Shift toward high-value-added offerings in the office solution business.
- (Incr.) Increase in MFP business sales.
- (Incr.) Structural reforms progressed in information display and other businesses.
- (Incr.) PC business profitability improved significantly due to the progress in structural reforms.

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15

- The next slide describes performance in our Smart Office segment.
- Sales decreased 4.4% year on year to 144.8 billion yen. While the business solutions business grew, the PC business posted lower sales.

In the business solutions business, sales for the MFP business and office solutions business increased, especially in Europe and the U.S. On the other hand, sales of projectors decreased year on year, as demand in North America slumped.

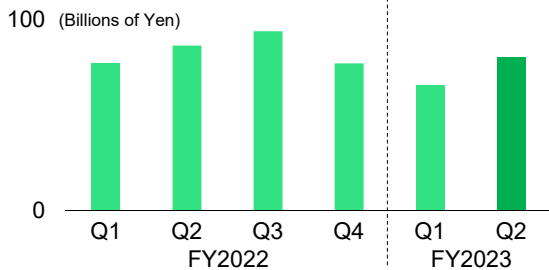
In the PC business, although we promoted sales of new models, we were unable to offset the impact of weak market conditions, partly due to our withdrawal from the European market as a result of structural reforms.

- Operating profit increased 394.9% year on year to 6.7 billion yen. Both the business solutions business and the PC business recorded significantly higher profits.

We enhanced the high-value-added offering in the office solutions business and increased sales in the MFP business. In addition, we achieved steady results in the structural reform of challenging businesses, including the information display business and the PC business.

(Billions of Yen)	FY2022				FY2023		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	77.2	86.2	93.7	76.9	65.7	80.3	-6.8%
Operating Profit	0.3 (0.5%)	-4.6 (-5.3%)	-2.3 (-2.5%)	-1.2 (-1.6%)	1.7 (2.7%)	1.2 (1.6%)	-

Sales (Decrease)



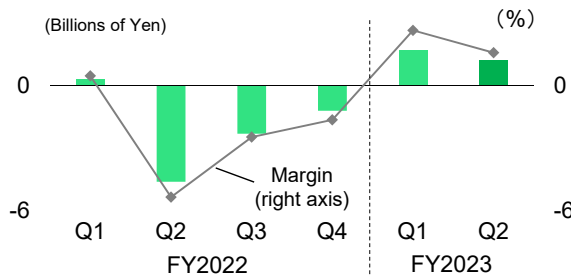
(Dec.) Delayed recovery of domestic demand in the TV business and price competition in China impacted sales.

(Dec.) In the mobile communication business, domestic demand continues to slow.

(Incr.) Sales of high value-added models in the TV business grew.

(Incr.) Sales ratios of flagship smartphones increased in the mobile communication business.

Operating profit (Increase)



(Incr.) Sales for high-value-added products grew.

(Incr.) Increase in selling prices.

(Incr.) Positive effects of structural reforms.

(Dec.) Decrease in sales.

(Dec.) Weakening of the yen.

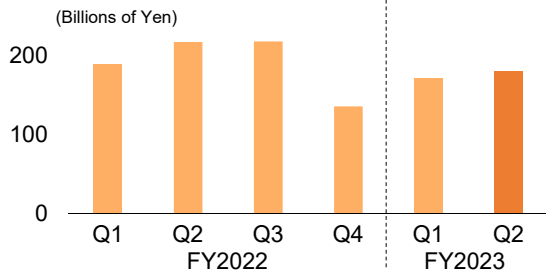
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- Please turn to the next slide. This slide shows performance for Universal Network.
- Sales declined 6.8% year on year to 80.3 billion yen. Both the TV business and the mobile communication business posted lower sales. The TV business was affected by a slow recovery in demand in Japan and price competition in China, while sales for high-value-added models grew. In the mobile communication business, domestic demand continues to slow, while our sales ratio of flagship smartphones increased.
- Operating profit increased by 5.8 billion yen to 1.2 billion yen compared with the operating loss of 4.6 billion yen in the same period of the previous fiscal year. This was due to increased high-added-value sales and higher selling prices. While profit improved in both businesses, it increased significantly in the mobile communication business, where we adopted early structural reforms.

Display Device

(Billions of Yen)	FY2022				FY2023		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	189.4	217.1	217.8	135.5	171.3	179.4	-17.4%
Operating Profit	0.6	-14.4	-13.6	-39.1	-17.3	-12.3	-
	(0.3%)	(-6.6%)	(-6.3%)	(-28.9%)	(-10.1%)	(-6.9%)	

Sales (Decrease)



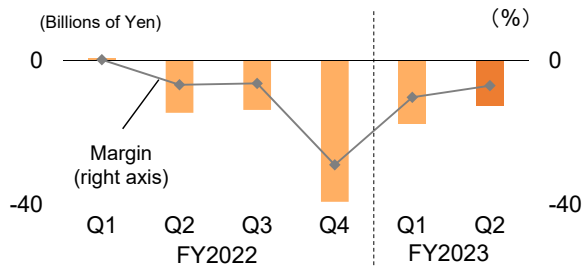
(Dec.) Decrease in panel sales for smartphones due to challenging market condition.

(Dec.) Delayed recovery in the PC market impacted sales.

(Dec.) Delayed recovery in demand for automotive displays in the U.S. and other areas.

(Incr.) Improved demand for large displays.

Operating profit (Increase)



(Incr.) Recovery in selling prices of large displays.

(Incr.) Cost reduction.

(Incr.) Expense reduction.

(Dec.) Decrease in sales of small- and medium-size displays.

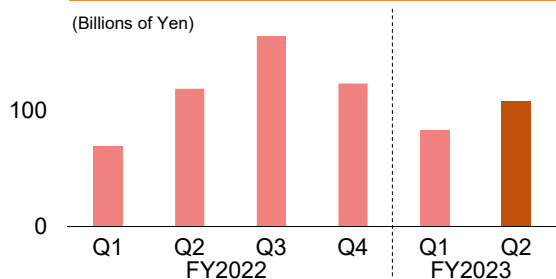
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17

- Let's turn to the next slide, which shows performance for Display Device.
- Sales decreased 17.4% year on year to 179.4 billion yen.
Sales of panels for smartphones and PCs decreased due to the slow recovery of market conditions, while sales of large-size panels increased due to improved demand.
- Operating loss decreased by 2.1 billion yen year on year, from 14.4 billion yen to 12.3 billion yen.
Profitability for the large-size display business improved, while the small- and medium-size display business posted lower profit due to lower sales.

(Billions of Yen)	FY2022				FY2023		
	Q1	Q2	Q3	Q4	Q1	Q2	Y on Y
Sales	68.9	118.8	164.4	123.3	83.2	108.1	-9.0%
Operating Profit	0.0	7.4	5.9	1.4	2.0	2.5	-65.6%
	(0.0%)	(6.2%)	(3.6%)	(1.2%)	(2.5%)	(2.4%)	

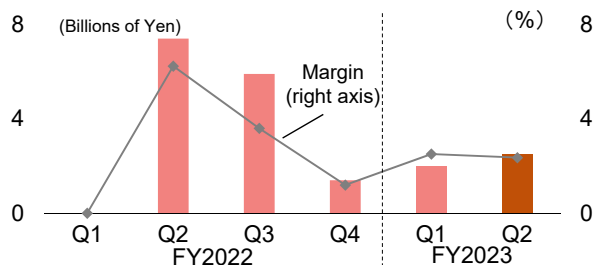
Sales (Decrease)



(Dec.) Fluctuating customer demand for sensor modules.

(Dec.) Decrease in sales of LCD drivers due to sluggish demand for displays.

Operating profit (Decrease)



(Dec.) Decrease in sales.

(Incr.) Expense reduction.

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- This next slide shows Electronic Device performance.
- Sales decreased 9.0% year on year to 108.1 billion yen. Customer demand for sensor modules fluctuated. At the same time, sales of LCD drivers decreased due to the lower demand for displays.
- Operating profit decreased 65.6% year on year to 2.5 billion yen due to declining sales, while we promoted a reduction of expenses.

Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)	FY2022				FY2023		Difference (Y on Y)
	Q1	Q2	Q3	Q4	Q1	Q2	
Operating Profit	6.1	-5.0	-3.5	-23.1	-7.0	1.1	+6.1
Non-operating Income (Expenses)	+11.3	-3.1	-7.5	-5.4	+6.5	+2.3	+5.4
Interest expenses	-0.9	-2.6	-2.9	-2.7	-2.9	-2.6	-
Foreign exchange gains (losses)	+13.0	+5.7	-1.1	-0.3	+6.2	+2.9	-2.8
Investment income (expenses)	+4.1	+1.5	+0.8	+0.2	+0.2	+0.3	-1.2
Share of profit (loss) of entities accounted for using equity method	-5.1	-6.9	-5.7	-2.5	+1.3	+2.4	+9.3
Ordinary Profit	17.4	-8.2	-11.0	-28.6	-0.5	3.5	+11.7
Extraordinary Income (Losses)	+12.2	-1.3	+3.3	-222.7	+9.3	-0.9	+0.4
Gain on sale of non-current assets	+0.9	+1.0	+4.7	+0.4	+0.5	+2.0	+1.0
Gain on step acquisitions	+12.4	-	-	-	+1.3	-	-
Gain on change in equity	+0.2	-	-	-	+4.2	-	-
Gain on reversal of liabilities	-	-	-	-	+4.8	-	-
Business restructuring expenses	-	-1.0	-0.3	-3.0	-	-0.6	+0.4
Impairment losses	-	-	-0.5	-219.9	-1.4	-1.8	-1.8
Provision for loss on litigation	-1.4	-0.8	+0.2	-0.0	-	-	+0.8
Pretax Income	29.6	-9.6	-7.6	-251.4	8.8	2.6	+12.2
Income Taxes, etc.	-2.7	-7.8	-10.7	-0.4	-3.2	-3.2	+4.6
Bottom-line Profit	26.9	-17.4	-18.4	-251.8	5.5	-0.5	+16.9

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19

- The next slide addresses non-operating income, extraordinary income, and income taxes.
- There were no significant items in non-operating income and extraordinary income.

Consolidated Balance Sheets

- Cash and deposits as of the end of second quarter, fiscal 2023, amounted to 249.0 billion yen, net assets amounted to 287.0 billion yen, and equity ratio amounted to 14.7%.

(Billions of Yen)

	FY2022	FY2023			FY2022	FY2023	
	End of Mar.	End of Jun.	End of Sep.		End of Mar.	End of Jun.	End of Sep.
Cash and deposits	262.0	209.0	249.0	Notes and accounts payable – trade, etc.	371.8	372.3	426.1
Notes and accounts receivable – trade, etc.	438.0	425.6	485.0	Short-term borrowings	163.8	177.7	198.4
Inventories	299.3	307.3	302.9	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	87.6	94.8	86.4	Other current liabilities	346.7	336.0	355.0
Current Assets	1,087.0	1,036.9	1,123.4	Current Liabilities	882.5	886.2	979.6
Property, plant and Equipment	389.2	395.0	394.9	Bonds payable	0.0	0.0	0.0
Intangible assets	35.8	39.9	37.8	Long-term borrowings	542.7	467.0	456.1
Investments and other Assets	260.7	282.4	294.2	Other non-current liabilities	125.3	128.4	127.6
Non-current Assets	685.8	717.4	727.0	Non-current Liabilities	668.0	595.5	583.7
Total Assets	1,772.9	1,754.3	1,850.4	Net Assets	222.3	272.5	287.0
				Total Liabilities and Net Assets	1,772.9	1,754.3	1,850.4
Exchange Rate, End of Period				Equity Ratio	11.8%	14.7%	14.7%
USD/JPY	132.54	144.99	149.58	Equity	208.4	258.3	272.3
Euro/JPY	144.22	157.56	157.97				

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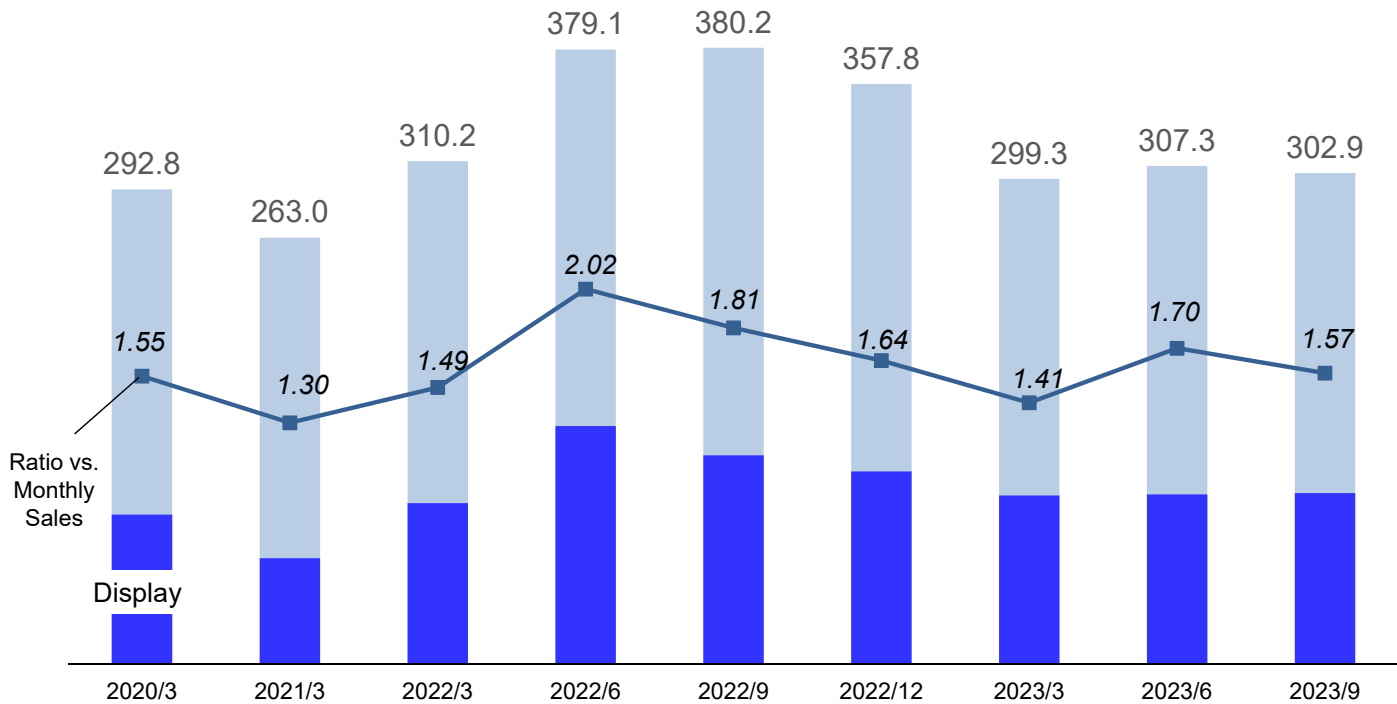
20

- The next slide provides information about our balance sheets.
- Cash and deposits amounted to 249.0 billion yen compared with the balance of 209.0 billion yen at the end of June 2023.
Net assets amounted to 287.0 billion yen compared with 272.5 billion yen.
The equity ratio was 14.7%, the same as at the end of June.

Inventory Trends

- Inventories decreased from the first quarter and are at an appropriate level in line with the sales plans for the third quarter onward.

(Billions of Yen, Months)



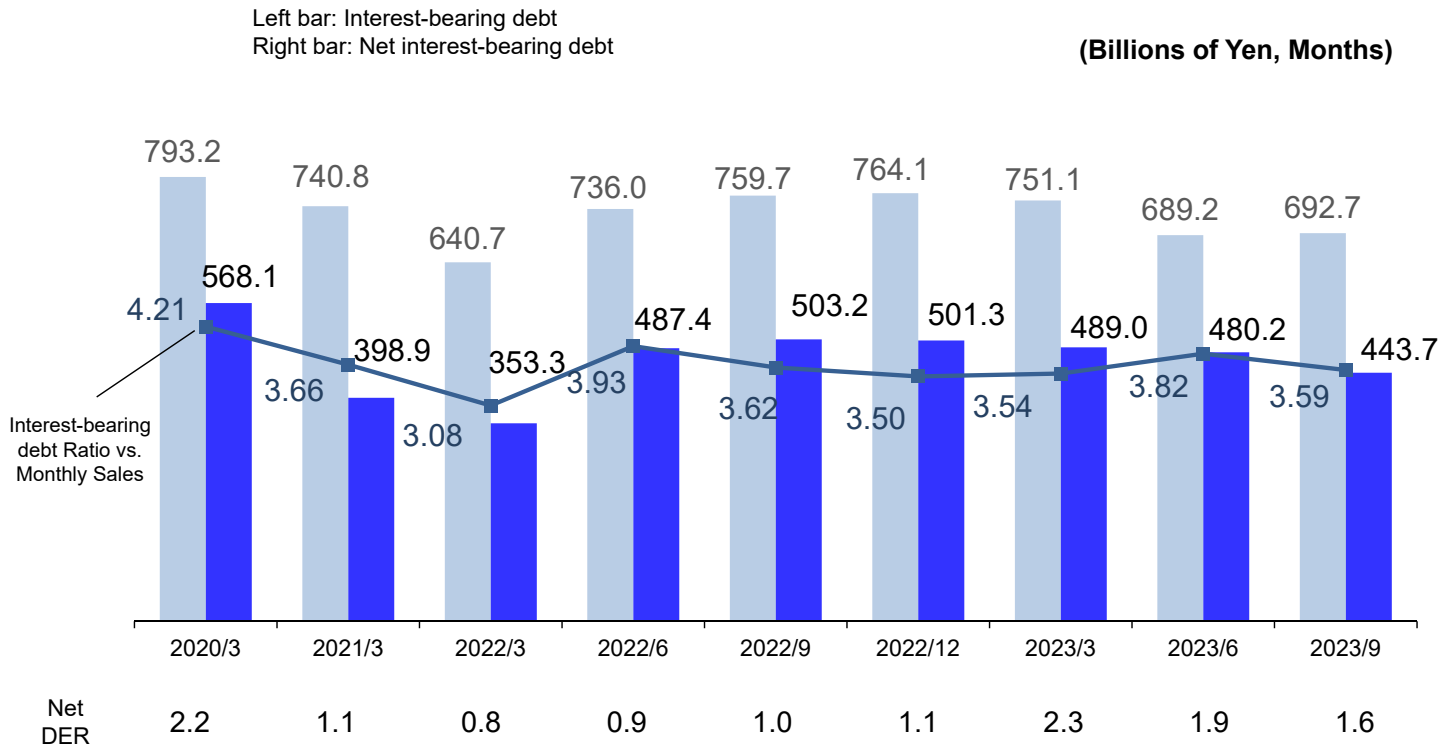
*The company adopted a change in accounting standards; figures for 2021/3 and earlier were prepared under different standards

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- The next slide discusses our inventory trends.
- Inventories at the end of September 2023 amounted to 302.9 billion yen, 4.4 billion yen lower than the end of June 2023, and are at an appropriate level in line with the sales plan for the second quarter onward.
- We will continue to monitor changes in the situation and strive to manage inventories appropriately.

Interest-Bearing Debt Trends

- Net interest-bearing debt amounted to 443.7 billion yen, down 36.5 billion yen compared with 480.2 billion yen at the end of first quarter.



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*Net interest-bearing debt: interest-bearing debt – cash and deposits

22

- Next, let's take a look at interest-bearing debt.
- Net interest-bearing debt decreased 36.5 billion yen in Q2, from 480.2 billion yen to 443.7 billion yen.

III. Consolidated Financial Results Forecast for Fiscal 2023

- The next slide discusses our consolidated financial results forecast for fiscal 2023.

Consolidated Financial Results Forecast for Fiscal 2023

- As our performance has been in line with expectations, we have left our financial results forecast for fiscal 2023 unchanged.

(Billions of Yen)

	FY2022	FY2023	
	Fiscal Year	Fiscal Year Forecast	Y on Y
Net Sales	2,548.1	2,560.0	+0.5%
Operating Profit	-25.7	40.0	-
(margin)	(-1.0%)	(1.6%)	
Ordinary Profit	-30.4	39.0	-
(margin)	(-1.2%)	(1.5%)	
Bottom-line Profit	-260.8	10.0	-
(margin)	(-10.2%)	(0.4%)	
Avg. Exchange Rate		(H2 forecast)	
USD/JPY	134.48	145.00	
Euro/JPY	139.46	155.00	

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24

- This next slide provides highlights of our financial results forecast for fiscal 2023.
- As our performance has been in line with expectations, we have left our financial results forecast for fiscal 2023 unchanged.

SHARP TECH-DAY

Theme	Be a Game Changer – Game-changing technologies transforming our future –
Date/Time	2023 Nov. 10 (Fri) 13:00-18:00 Nov. 11 (Sat) 10:00-18:00 Nov. 12 (Sun) 10:00-16:00
Venue	Tokyo Big Sight East Hall 8 (3-11-1 Ariake, Koto-ku, Tokyo, Japan)
Admission Fee	Free
Registration	https://global.sharp/techday/



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25

- Let's turn to the next slide.
- SHARP Tech-Day will be held at Tokyo Big Sight for three days from November 10 to 12 to introduce our innovative technologies.

In collaboration with our technology partners, you will be able to experience a range of products and services that will lead to innovations around the world. Everyone is welcome to attend.

Thank you for your attention.

IV. Supplementary Data

Consolidated Financial Results

(Billions of Yen)

	FY2022			FY2023		
	First Half	Second Half	Fiscal Year	First Half	Second Half Forecast	Fiscal Year Forecast
Net Sales	1,257.9	1,290.1	2,548.1	1,158.2	1,401.8	2,560.0
Operating Profit	1.0	-26.7	-25.7	-5.8	45.8	40.0
(margin)	(0.1%)	(-2.1%)	(-1.0%)	(-0.5%)	(3.3%)	(1.6%)
Ordinary Profit	9.2	-39.7	-30.4	3.0	36.0	39.0
(margin)	(0.7%)	(-3.1%)	(-1.2%)	(0.3%)	(2.6%)	(1.5%)
Bottom-line Profit	9.4	-270.2	-260.8	4.9	5.1	10.0
(margin)	(0.8%)	(-21.0%)	(-10.2%)	(0.4%)	(0.4%)	(0.4%)

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S-2

Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2022				FY2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Net Sales	562.1	695.8	709.0	581.0	541.2	617.0
Operating Profit	6.1	-5.0	-3.5	-23.1	-7.0	1.1
(margin)	(1.1%)	(-0.7%)	(-0.5%)	(-4.0%)	(-1.3%)	(0.2%)
Ordinary Profit	17.4	-8.2	-11.0	-28.6	-0.5	3.5
(margin)	(3.1%)	(-1.2%)	(-1.6%)	(-4.9%)	(-0.1%)	(0.6%)
Bottom-line Profit	26.9	-17.4	-18.4	-251.8	5.5	-0.5
(margin)	(4.8%)	(-2.5%)	(-2.6%)	(-43.3%)	(1.0%)	(-0.1%)

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S-3

Sales by Segment

(Billions of Yen)

	FY2022			FY2023
	First Half	Second Half	Fiscal Year	First Half
Smart Life & Energy	252.4	224.3	476.8	223.3
Smart Office	281.7	280.0	561.7	271.4
Universal Network	163.4	170.6	334.1	146.1
Brand Businesses	697.7	675.0	1,372.7	640.9
Display Device	406.6	353.3	759.9	350.7
Electronic Device	187.8	287.7	475.5	191.4
Device Businesses	594.4	641.1	1,235.5	542.1
Subtotal	1,292.1	1,316.1	2,608.2	1,183.0
Adjustments	-34.1	-26.0	-60.1	-24.7
Total	1,257.9	1,290.1	2,548.1	1,158.2

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*Sales include inter-segment sales and transfers.

S-4

Operating Profit by Segment

(Billions of Yen)

	FY2022			FY2023
	First Half	Second Half	Fiscal Year	First Half
Smart Life & Energy	17.4 (6.9%)	11.9 (5.3%)	29.3 (6.2%)	14.2 (6.4%)
Smart Office	2.5 (0.9%)	11.9 (4.3%)	14.5 (2.6%)	9.9 (3.7%)
Universal Network	-4.2 (-2.6%)	-3.5 (-2.1%)	-7.8 (-2.3%)	3.0 (2.1%)
Brand Businesses	15.7 (2.3%)	20.3 (3.0%)	36.1 (2.6%)	27.2 (4.2%)
Display Device	-13.7 (-3.4%)	-52.7 (-14.9%)	-66.4 (-8.7%)	-29.6 (-8.5%)
Electronic Device	7.4 (3.9%)	7.3 (2.6%)	14.7 (3.1%)	4.6 (2.4%)
Device Businesses	-6.3 (-1.1%)	-45.3 (-7.1%)	-51.6 (-4.2%)	-25.0 (-4.6%)
Subtotal	9.3 (0.7%)	-24.9 (-1.9%)	-15.5 (-0.6%)	2.1 (0.2%)
Adjustments	-8.3	-1.7	-10.1	-8.0
Total	1.0 (0.1%)	-26.7 (-2.1%)	-25.7 (-1.0%)	-5.8 (-0.5%)

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*Figures within parentheses indicate operating margin.

S-5

Quarterly Sales by Segment

	(Billions of Yen)					
	FY2022				FY2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life & Energy	113.2	139.2	113.6	110.6	106.6	116.6
Smart Office	130.2	151.5	132.6	147.3	126.6	144.8
Universal Network	77.2	86.2	93.7	76.9	65.7	80.3
Brand Businesses	320.7	376.9	339.9	335.0	299.0	341.8
Display Device	189.4	217.1	217.8	135.5	171.3	179.4
Electronic Device	68.9	118.8	164.4	123.3	83.2	108.1
Device Businesses	258.3	336.0	382.2	258.8	254.5	287.5
Subtotal	579.1	712.9	722.2	593.8	553.6	629.4
Adjustments	-16.9	-17.1	-13.1	-12.8	-12.3	-12.4
Total	562.1	695.8	709.0	581.0	541.2	617.0



*Sales include inter-segment sales and transfers.

S-6

Quarterly Operating Profit by Segment

	(Billions of Yen)					
	FY2022				FY2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Smart Life & Energy	7.4 (6.6%)	9.9 (7.2%)	6.0 (5.4%)	5.8 (5.3%)	6.9 (6.5%)	7.3 (6.3%)
Smart Office	1.1 (0.9%)	1.3 (0.9%)	2.6 (2.0%)	9.3 (6.4%)	3.1 (2.5%)	6.7 (4.7%)
Universal Network	0.3 (0.5%)	-4.6 (-5.3%)	-2.3 (-2.5%)	-1.2 (-1.6%)	1.7 (2.7%)	1.2 (1.6%)
Brand Businesses	8.9 (2.8%)	6.7 (1.8%)	6.4 (1.9%)	13.9 (4.2%)	11.7 (3.9%)	15.4 (4.5%)
Display Device	0.6 (0.3%)	-14.4 (-6.6%)	-13.6 (-6.3%)	-39.1 (-28.9%)	-17.3 (-10.1%)	-12.3 (-6.9%)
Electronic Device	0.0 (0.0%)	7.4 (6.2%)	5.9 (3.6%)	1.4 (1.2%)	2.0 (2.5%)	2.5 (2.4%)
Device Businesses	0.6 (0.2%)	-6.9 (-2.1%)	-7.7 (-2.0%)	-37.6 (-14.5%)	-15.2 (-6.0%)	-9.7 (-3.4%)
Subtotal	9.6 (1.7%)	-0.2 (-0.0%)	-1.2 (-0.2%)	-23.6 (-4.0%)	-3.4 (-0.6%)	5.6 (0.9%)
Adjustments	-3.4	-4.8	-2.2	0.4	-3.6	-4.4
Total	6.1 (1.1%)	-5.0 (-0.7%)	-3.5 (-0.5%)	-23.1 (-4.0%)	-7.0 (-1.3%)	1.1 (0.2%)

*Figures within parentheses indicate operating margin.



S-7

Capital Investment / Depreciation and Amortization

(Billions of Yen)

	FY2022			FY2023		
	First Half	Second Half	Fiscal Year	First Half	Second-half Forecast	Fiscal Year Forecast
Capital Investment	20.5	23.9	44.5	22.3	37.7	60.0
Displays	4.2	9.9	14.2	10.3	15.0	25.3
Depreciation and Amortization	38.0	46.2	84.2	29.2	35.8	65.0
R&D Expenditures	39.9	38.7	78.7	36.7	48.3	85.0

(Yen)

Avg. Exchange Rate	FY2022			FY2023	
	First Half	Second Half	Fiscal Year	First Half	Second-half Forecast
US Dollar	132.98	135.98	134.48	141.00	145.00
Euro	137.22	141.71	139.46	153.38	155.00

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S-8

Quarterly Capital Investment and Depreciation, etc.

(Billions of Yen)

	FY2022				FY2023	
	Q1	Q2	Q3	Q4	Q1	Q2
Capital Investment	5.0	15.5	12.3	11.6	8.9	13.3
Displays	0.9	3.3	4.7	5.2	4.0	6.3
Depreciation and Amortization	15.6	22.3	22.9	23.2	14.1	15.1
R&D Expenditures	18.7	21.1	20.4	18.3	17.6	19.1

(Yen)

Avg. Exchange Rate	FY2022				FY2023	
	Q1	Q2	Q3	Q4	Q1	Q2
US Dollar	128.57	137.38	140.60	131.35	137.37	144.63
Euro	136.60	137.84	142.81	140.60	149.46	157.29

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S-9

Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, to the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

*Bottom-line profit: Profit attributable to owners of parent

*Segment Name Abbreviations:

Smart Life & Energy: SL Smart Office: SO Universal Network: UN Display Device: DD Electronic Device: ED

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