

Consolidated Financial Results for Fiscal 2025

- I . Consolidated Financial Results for Fiscal 2025
 - II . Consolidated Financial Results Forecast for Fiscal 2026
 - III . Supplementary Data
-

SHARP CORPORATION

May 12, 2026

Outline

- For fiscal 2025, operating profit in the Brand Business increased compared to the last fiscal year, despite lower sales stemming from intensifying competition and declines in demand.

Although Display Device Business sales declined, the operating loss significantly narrowed.

- Sharp's profits improved, despite a decline in net sales. Net sales, operating profit, and ordinary profit exceeded announced figures. Bottom-line profit increased over 30% compared to the last fiscal year, when extraordinary income (losses) had a significant positive impact.
- Our financial base improved significantly, with the equity ratio rising from 10.5% to 19.6%. We refinanced our syndicated loan. Our credit rating improved.
- We also reached a turning point in structural reforms in fiscal 2025 and will strengthen growth initiatives in fiscal 2026.

I . Consolidated Financial Results for Fiscal 2025

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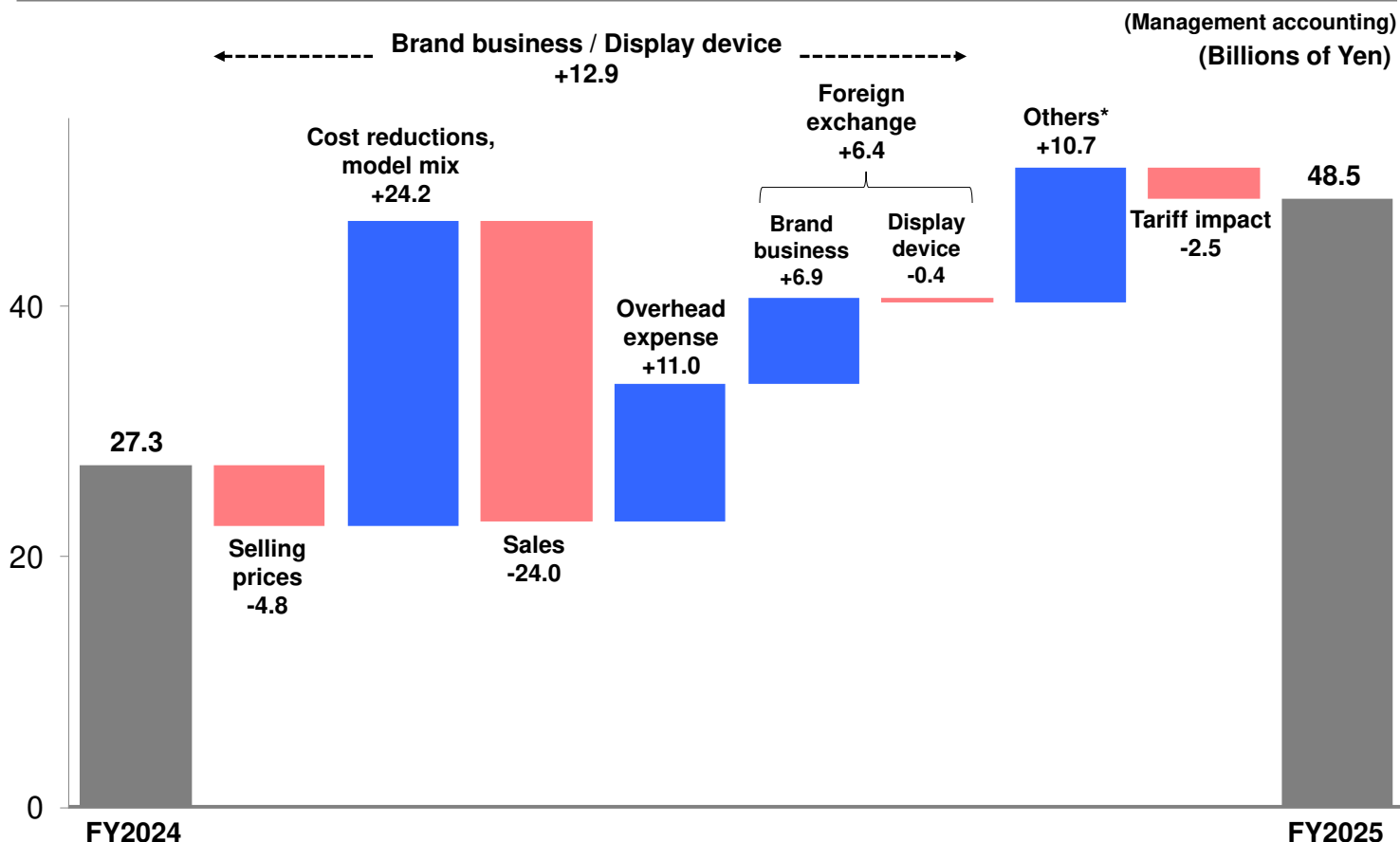
Consolidated Financial Results for Fiscal 2025

(Billions of Yen)	FY2024			FY2025				FY2025 Fiscal Year Forecast
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y	
Net Sales	1,096.4	1,063.7	2,160.1	950.3	942.4	1,892.8	-12.4%	1,870.0
Operating Profit	0.4 (0.0%)	26.8 (2.5%)	27.3 (1.3%)	28.9 (3.0%)	19.6 (2.1%)	48.5 (2.6%)	+77.6%	45.0 (2.4%)
Ordinary Profit	1.4 (0.1%)	16.1 (1.5%)	17.6 (0.8%)	33.5 (3.5%)	24.3 (2.6%)	57.9 (3.1%)	+228.3%	52.0 (2.8%)
Bottom-line Profit	22.9 (2.1%)	13.1 (1.2%)	36.0 (1.7%)	45.4 (4.8%)	1.9 (0.2%)	47.4 (2.5%)	+31.4%	53.0 (2.8%)
Dividends Per Share			0 yen			0 yen		
Avg. Exchange Rates								
USD/JPY	152.61	152.52	152.57	146.04	155.51	150.78		
Euro/JPY	165.91	161.55	163.73	168.06	181.52	174.79		

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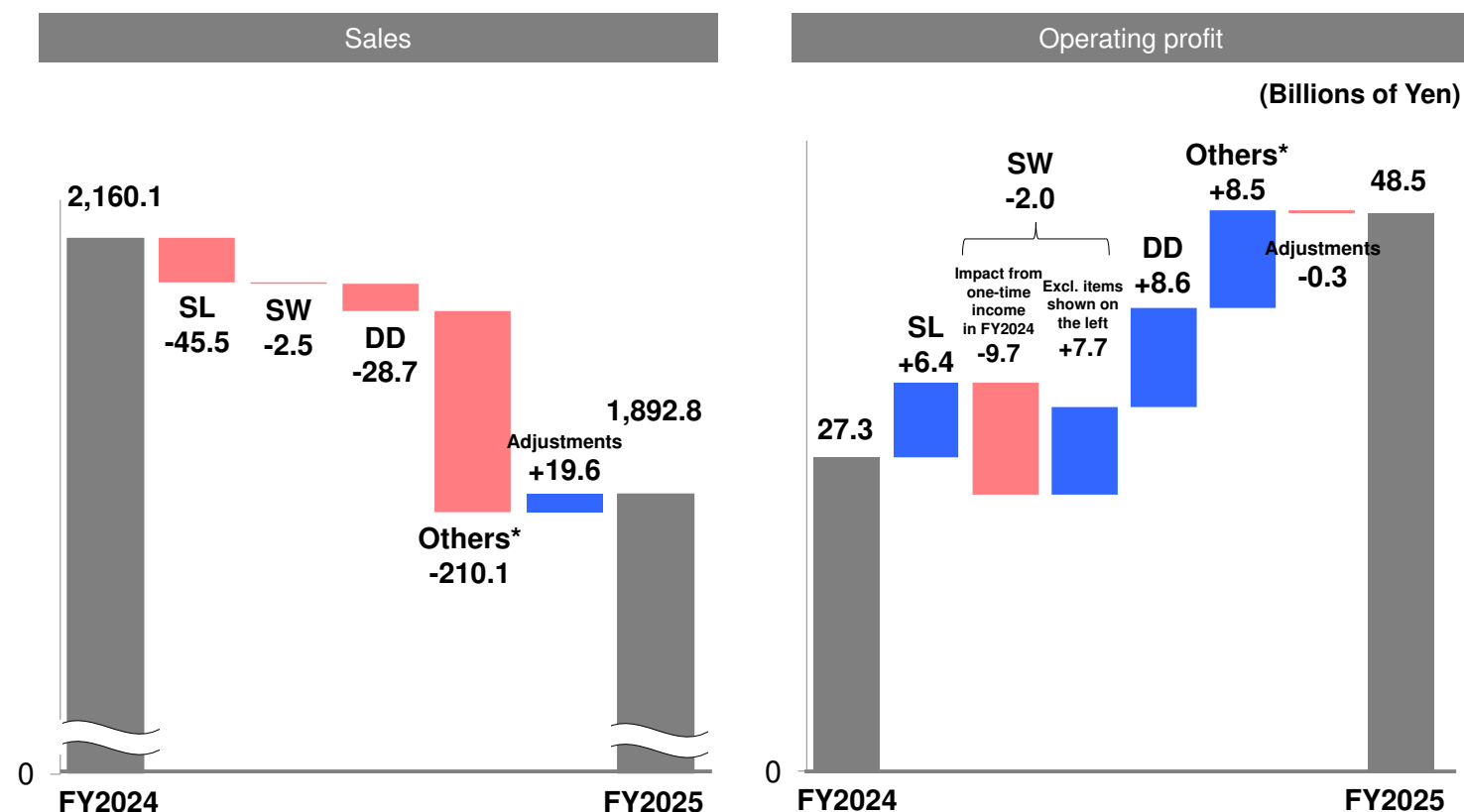
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Operating Profit Analysis: Y on Y Change Factors



* Others: SDP, camera module business, and semiconductor business

Sales and Operating Profit: Y on Y Change by Segment

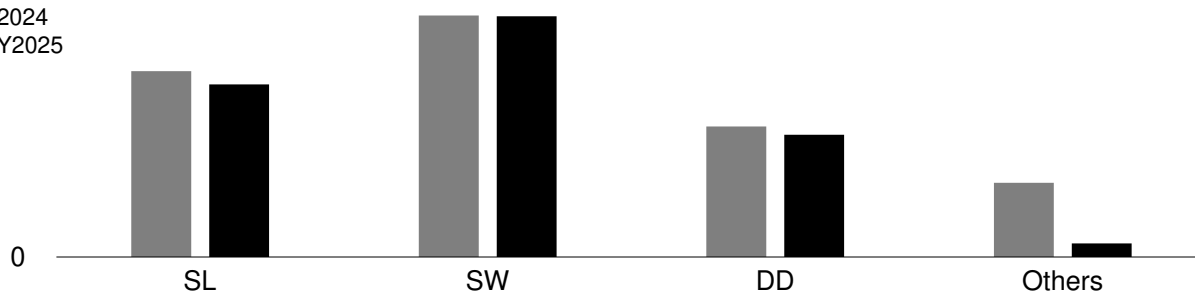


* Others: SDP, camera module business, and semiconductor business

Sales by Segment

(Billions of Yen)	FY2024			FY2025			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Smart Life	315.7	327.8	643.5	291.1	306.8	597.9	-7.1%
Smart Workplace	396.8	439.5	836.3	408.5	425.2	833.8	-0.3%
Brand Business	712.5	767.3	1,479.9	699.6	732.1	1,431.8	-3.3%
Display Device	226.9	225.2	452.2	211.8	211.6	423.5	-6.4%
Subtotal	939.5	992.6	1,932.1	911.5	943.7	1,855.3	-4.0%
Others	174.1	83.0	257.1	45.3	1.6	47.0	-81.7%
Total	1,113.6	1,075.6	2,189.3	956.8	945.4	1,902.3	-13.1%
Adjustments	-17.2	-11.9	-29.1	-6.5	-2.9	-9.5	-
Consolidated total	1,096.4	1,063.7	2,160.1	950.3	942.4	1,892.8	-12.4%

Left bar, FY2024
Right bar, FY2025



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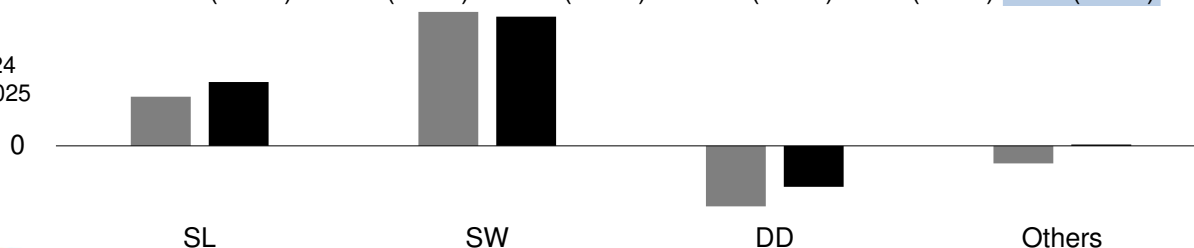
*Sales include inter-segment sales and transfers.

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Operating Profit by Segment

(Billions of Yen)	FY2024			FY2025			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Smart Life	7.7 (2.4%)	14.2 (4.3%)	21.9 (3.4%)	13.2 (4.6%)	15.1 (4.9%)	28.4 (4.8%)	+29.5%
Smart Workplace	22.4 (5.7%)	37.1 (8.5%)	59.6 (7.1%)	32.9 (8.1%)	24.6 (5.8%)	57.5 (6.9%)	-3.5%
Brand Business	30.2 (4.2%)	51.4 (6.7%)	81.6 (5.5%)	46.2 (6.6%)	39.7 (5.4%)	86.0 (6.0%)	+5.4%
Display Device	-12.5 (-5.6%)	-14.3 (-6.4%)	-26.9 (-6.0%)	-8.7 (-4.1%)	-9.5 (-4.5%)	-18.2 (-4.3%)	-
Subtotal	17.6 (1.9%)	37.1 (3.7%)	54.7 (2.8%)	37.5 (4.1%)	30.2 (3.2%)	67.7 (3.7%)	+23.9%
Others	-7.5 (-4.3%)	-0.3 (-0.4%)	-7.8 (-3.0%)	1.2 (2.7%)	-0.5 (-31.6%)	0.6 (1.5%)	-
Total	10.0 (0.9%)	36.7 (3.4%)	46.8 (2.1%)	38.7 (4.0%)	29.7 (3.1%)	68.4 (3.6%)	+46.0%
Adjustments	-9.6	-9.9	-19.5	-9.7	-10.1	-19.9	-
Consolidated total	0.4 (0.0%)	26.8 (2.5%)	27.3 (1.3%)	28.9 (3.0%)	19.6 (2.1%)	48.5 (2.6%)	+77.6%

Left bar, FY2024
Right bar, FY2025



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*Figures within parentheses indicate operating margin.

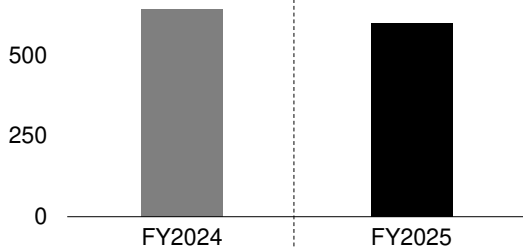
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Smart Life

(Billions of Yen)	FY2024			FY2025			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Sales	315.7	327.8	643.5	291.1	306.8	597.9	-7.1%
Operating Profit	7.7	14.2	21.9	13.2	15.1	28.4	+29.5%
	(2.4%)	(4.3%)	(3.4%)	(4.6%)	(4.9%)	(4.8%)	

Sales

(Billions of Yen)



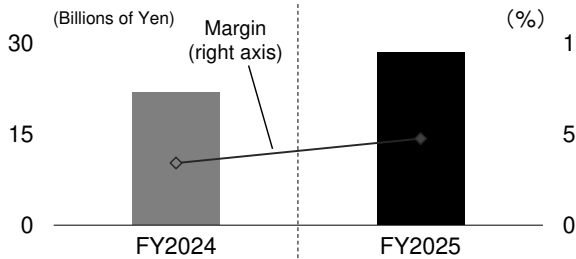
(Dec.) In the white goods business, sales of cooking appliances grew mainly in Japan and the U.S., but sales of washing machines, refrigerators, and air conditioners did not reach the same period of the last fiscal year.

(Dec.) In the TV business, sales in Japan and overseas decreased compared to the same period of the last fiscal year due to effects of competitors' aggressive sales activities.

(Dec.) In the energy solutions business, sales saw steady performance in residential-use in Japan, and sales of storage battery systems, sales in the Asian market, and sales for space applications grew, while sales of EPC decreased in Japan.

Operating profit

(Billions of Yen)



(Inc.) Sales growth for high-value-added products.

(Inc.) Cost and expense reductions.

(Dec.) Decrease in sales.

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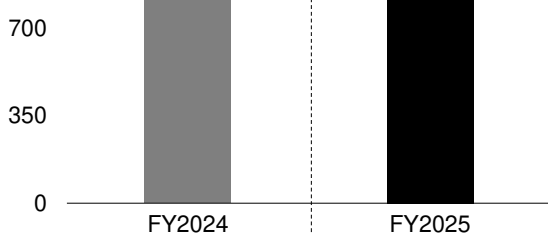
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Smart Workplace

(Billions of Yen)	FY2024			FY2025			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Sales	396.8	439.5	836.3	408.5	425.2	833.8	-0.3%
Operating Profit	22.4	37.1	59.6	32.9	24.6	57.5	-3.5%
	(5.7%)	(8.5%)	(7.1%)	(8.1%)	(5.8%)	(6.9%)	

Sales

(Billions of Yen)



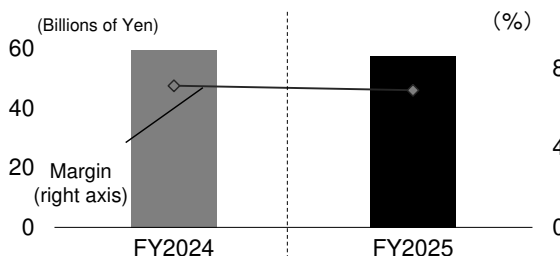
(Inc.) In the PC business, B2C sales, sales for government agencies, and sales for GIGA in Japan grew significantly.

(Inc.) In the business solutions business sales expanded significantly mainly in Japan and Europe. And MFPs, for which new products performed well, also recorded increased sales in Japan and Europe.

(Dec.) Mobile communications business sales decreased mainly due to effects of competitors' aggressive sales activities.

Operating profit

(Billions of Yen)



(Inc.) Sales growth for high-value-added products.

(Dec.) One-time revenue recorded in the last fiscal year in the mobile communications business.

(Dec.) Increase in material prices, such as memory.

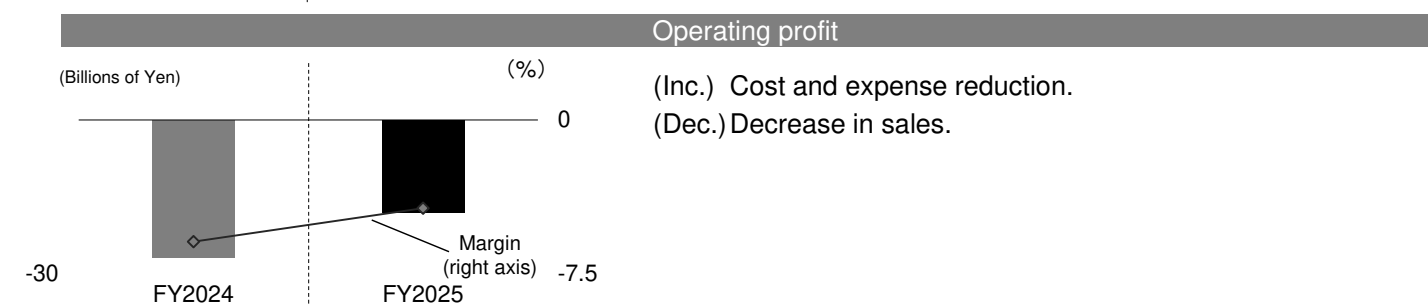
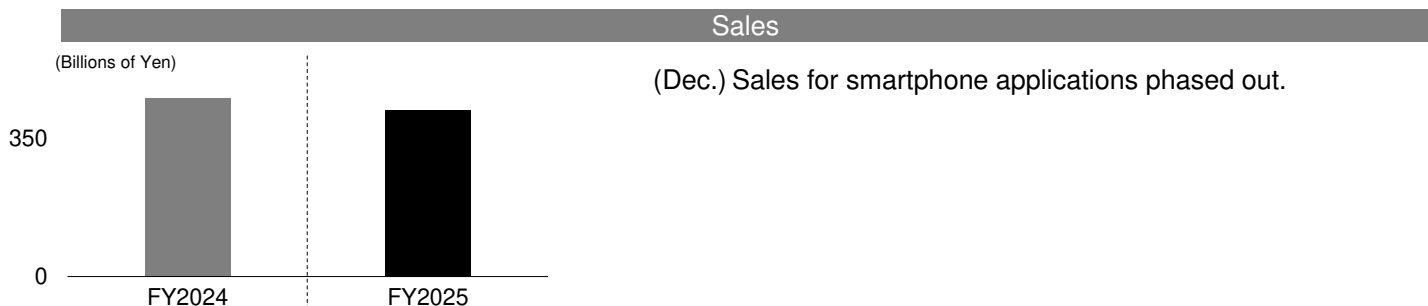
(Dec.) Decrease in sales.

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Display Device

(Billions of Yen)	FY2024			FY2025			
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Y on Y
Sales	226.9	225.2	452.2	211.8	211.6	423.5	-6.4%
Operating Profit	-12.5	-14.3	-26.9	-8.7	-9.5	-18.2	-
	(-5.6%)	(-6.4%)	(-6.0%)	(-4.1%)	(-4.5%)	(-4.3%)	



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Consolidated Financial Results for the Fourth Quarter, Fiscal 2025

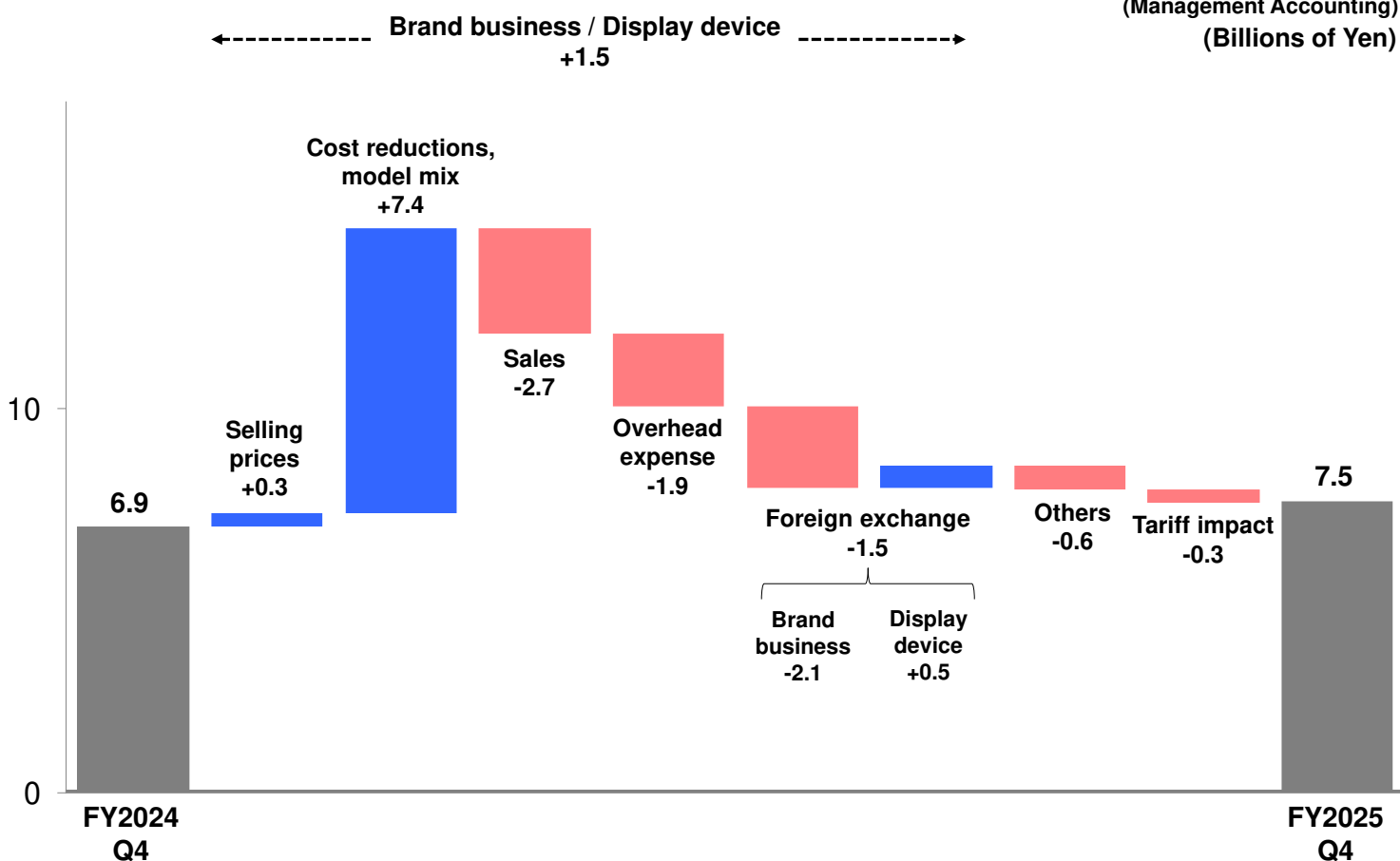
(Billions of Yen)	FY2024				FY2025				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Y on Y
Net Sales	531.9	564.4	561.5	502.1	472.4	477.8	467.3	475.1	-5.4%
Operating Profit	-5.8	6.2	19.9	6.9	15.3	13.6	12.0	7.5	+9.1%
	(-1.1%)	(1.1%)	(3.5%)	(1.4%)	(3.2%)	(2.9%)	(2.6%)	(1.6%)	
Ordinary Profit	-10.1	11.6	-0.6	16.8	18.5	14.9	14.1	10.2	-39.2%
	(-1.9%)	(2.1%)	(-0.1%)	(3.4%)	(3.9%)	(3.1%)	(3.0%)	(2.2%)	
Bottom-line Profit	-1.2	24.2	-26.5	39.6	27.2	18.2	22.0	-20.0	-
	(-0.2%)	(4.3%)	(-4.7%)	(7.9%)	(5.8%)	(3.8%)	(4.7%)	(-4.2%)	
Avg. Exchange Rates									
USD/JPY	155.89	149.32	152.44	152.61	144.60	147.48	154.15	156.87	
Euro/JPY	167.88	163.95	162.59	160.50	163.81	172.31	179.39	183.65	

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Operating Profit Analysis: Y on Y Change Factors

(Management Accounting)
(Billions of Yen)



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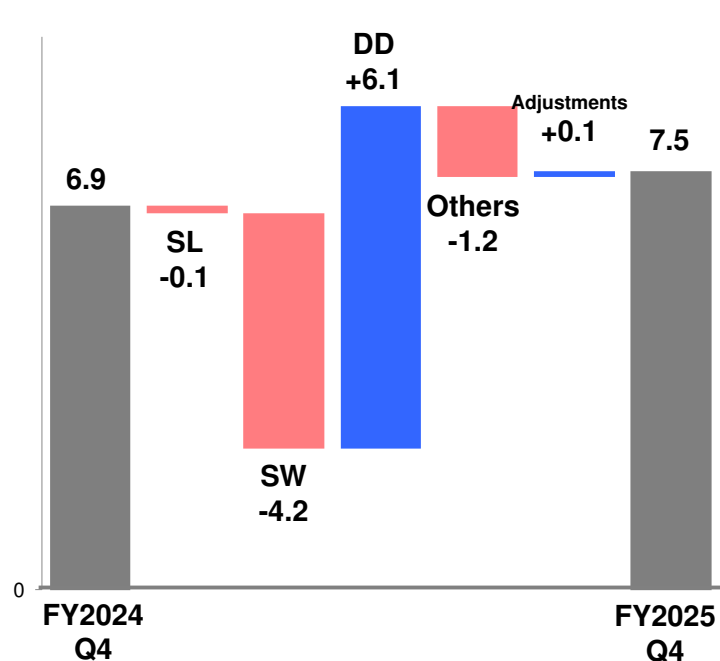
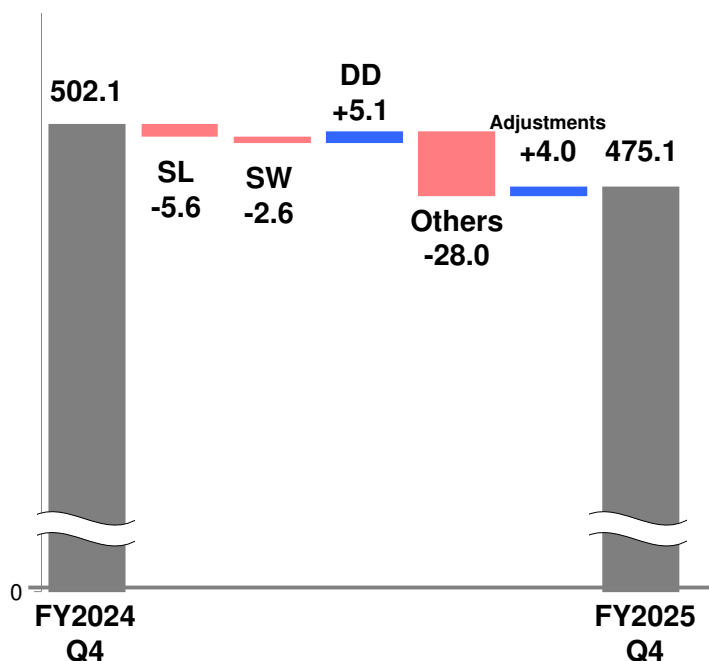
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Sales and Operating Profit: Y on Y Change by Segment

Sales

Operating profit

(Billions of Yen)



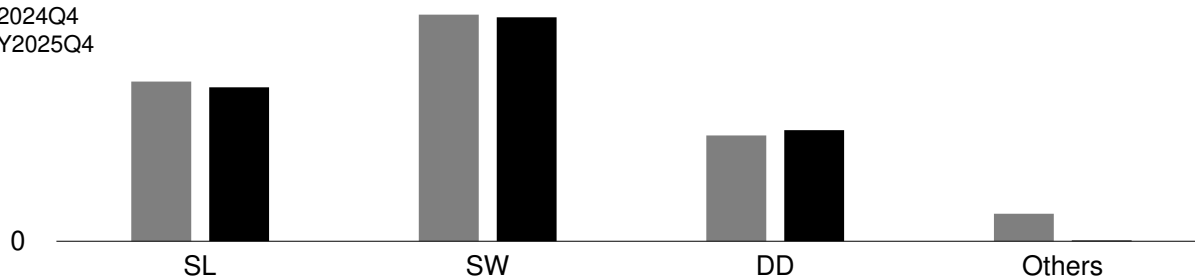
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Sales by Segment

(Billions of Yen)	FY2024				FY2025				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Y on Y
Smart Life	157.1	158.6	172.5	155.2	140.3	150.7	157.1	149.6	-3.6%
Smart Workplace	189.4	207.4	219.1	220.3	189.3	219.1	207.5	217.7	-1.2%
Brand Business	346.5	366.0	391.7	375.6	329.7	369.9	364.7	367.4	-2.2%
Display Device	101.7	125.2	122.3	102.9	109.2	102.6	103.5	108.0	+5.0%
Subtotal	448.2	491.2	514.0	478.6	439.0	472.5	468.2	475.4	-0.7%
Others	93.3	80.7	54.2	28.8	38.0	7.2	0.8	0.8	-97.2%
Total	541.6	572.0	568.2	507.4	477.0	479.8	469.1	476.3	-6.1%
Adjustments	-9.6	-7.5	-6.6	-5.2	-4.5	-1.9	-1.7	-1.1	-
Consolidated total	531.9	564.4	561.5	502.1	472.4	477.8	467.3	475.1	-5.4%

Left bar, FY2024Q4
Right bar, FY2025Q4



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*Sales include inter-segment sales and transfers. **14**

Operating Profit by Segment

(Billions of Yen)	FY2024				FY2025				
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Y on Y
Smart Life	4.1 (2.6%)	3.5 (2.3%)	7.3 (4.3%)	6.8 (4.4%)	6.8 (4.9%)	6.4 (4.2%)	8.4 (5.4%)	6.7 (4.5%)	-1.8%
Smart Workplace	10.1 (5.4%)	12.3 (5.9%)	22.1 (10.1%)	15.0 (6.8%)	14.2 (7.5%)	18.7 (8.6%)	13.7 (6.6%)	10.8 (5.0%)	-28.2%
Brand Business	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)	21.9 (5.8%)	21.0 (6.4%)	25.1 (6.8%)	22.2 (6.1%)	17.5 (4.8%)	-19.9%
Display Device	-10.9 (-10.8%)	-1.6 (-1.3%)	-3.4 (-2.8%)	-10.8 (-10.6%)	-2.5 (-2.3%)	-6.2 (-6.1%)	-4.8 (-4.6%)	-4.7 (-4.4%)	-
Subtotal	3.3 (0.7%)	14.2 (2.9%)	26.0 (5.1%)	11.0 (2.3%)	18.5 (4.2%)	18.9 (4.0%)	17.3 (3.7%)	12.8 (2.7%)	+16.3%
Others	-4.0 (-4.3%)	-3.4 (-4.3%)	-1.5 (-2.9%)	1.2 (4.4%)	1.3 (3.5%)	-0.1 (-1.6%)	-0.5 (-58.8%)	-0.0 (-2.6%)	-
Total	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)	12.3 (2.4%)	19.9 (4.2%)	18.8 (3.9%)	16.8 (3.6%)	12.8 (2.7%)	+4.3%
Adjustments	-5.1	-4.4	-4.5	-5.3	-4.6	-5.1	-4.8	-5.2	-
Consolidated total	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	15.3 (3.2%)	13.6 (2.9%)	12.0 (2.6%)	7.5 (1.6%)	+9.1%

Left bar, FY2024Q4
Right bar, FY2025Q4



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*Figures within parentheses indicate operating margin. **15**

Non-Operating Income (Expenses) / Extraordinary Income (Losses)

(Billions of Yen)	FY2024		FY2025						
	Q4	Fiscal Year	Q1	Q2	Q3	Q4	Difference Y on Y	Fiscal Year	Difference Y on Y
Operating Profit	6.9	27.3	15.3	13.6	12.0	7.5	+0.6	48.5	+21.2
Non-operating Income (Expenses)	+9.8	-9.6	+3.2	+1.3	+2.1	+2.6	-7.2	+9.3	+18.9
Interest expenses	-2.4	-10.2	-2.0	-2.2	-2.1	-2.2	+0.2	-8.6	+1.6
Foreign exchange gains (losses)	+7.9	-12.6	+1.2	-0.3	+0.5	+1.9	-6.0	+3.4	+16.0
Investment income (expenses)	+0.5	+2.0	-0.2	+0.0	+0.0	+0.0	-0.5	-0.0	-2.0
Share of profit (loss) of entities accounted for using equity method	+1.6	+7.9	+2.1	+1.8	+2.0	+1.8	+0.2	+7.9	+0.0
Ordinary Profit	16.8	17.6	18.5	14.9	14.1	10.2	-6.6	57.9	+40.3
Extraordinary Income (Losses)	+28.1	+35.9	+11.7	+5.5	+12.5	-24.3	-52.4	+5.4	-30.5
Gain on sale of investment securities	-	+28.2	+0.0	+0.0	-	-	-	+0.0	-28.2
Gain on sale of non-current assets	+76.1	+78.0	+11.6	+7.8	+14.3	+2.2	-73.9	+36.1	-41.9
Gain on step acquisitions	-	-	+0.8	-0.8	+1.9	-0.0	-0.0	+1.8	+1.8
Gain on change in equity	-	-	-	+1.2	-	-	-	+1.2	+1.2
Gain on reversal of liabilities	-18.5	-29.6	-	-	-3.0	-16.8	+1.7	-19.8	+9.8
Compensation income	-30.1	-54.3	-0.5	-2.5	-0.5	-2.5	+27.6	-6.0	+48.3
Provision for product warranties	-	-	-	-	-	-7.0	-7.0	-7.0	-7.0
Pretax Income	44.9	53.6	30.3	20.4	26.6	-14.0	-58.9	63.3	+9.7
Income Taxes, etc.	-5.2	-17.5	-3.0	-2.2	-4.6	-6.0	-0.8	-15.9	+1.6
Bottom-line Profit	39.6	36.0	27.2	18.2	22.0	-20.0	-59.6	47.4	+11.4

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Business Restructuring Expenses

(Billions of Yen)

Items	Amount
Business Restructuring Expenses	19.8
➤ Expenses for the production cease at Kameyama No. 2 Plant	13.7
➤ Expenses to discontinue the business at Sakai Display Products Corporation	1.2
➤ Business restructuring expenses of consolidated subsidiaries (Of which, expenses related to discontinuing the business at Sharp Yonago Corporation)	4.9 (0.7)

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Consolidated Balance Sheets

• Our financial base is improving, with the equity ratio rising to 19.6%.

(Billions of Yen)

	FY2024	FY2025			FY2024	FY2025	
	End of Mar.	End of Dec.	End of Mar.		End of Mar.	End of Dec.	End of Mar.
Cash and deposits	279.3	241.7	238.4	Notes and accounts payable – trade, etc.	289.7	302.6	273.7
Notes and accounts receivable – trade, etc.	379.7	380.0	368.8	Short-term borrowings	111.2	437.2	432.2
Inventories	242.0	265.9	250.3	Current portion of bonds payable	0.0	0.0	0.0
Other current assets	78.6	87.6	91.7	Other current liabilities	355.9	308.7	339.4
Current Assets	979.8	975.4	949.3	Current Liabilities	756.9	1,048.6	1,045.3
Property, plant and Equipment	201.8	183.4	183.2	Bonds payable	0.0	0.0	0.0
Intangible assets	36.5	33.6	38.1	Long-term borrowings	406.4	11.7	0.5
Investments and other Assets	235.4	243.7	257.4	Other non-current liabilities	122.6	104.8	87.0
Non-current Assets	473.9	460.8	478.8	Non-current Liabilities	529.0	116.6	87.5
Total Assets	1,453.7	1,436.2	1,428.2	Net Assets	167.7	270.9	295.2
Exchange Rate, End of Period				Total Liabilities and Net Assets	1,453.7	1,436.2	1,428.2
USD/JPY	149.53	156.54	159.93	Equity Ratio	10.5%	17.8%	19.6%
Euro/JPY	162.03	184.26	183.44	Equity	153.3	256.2	279.9

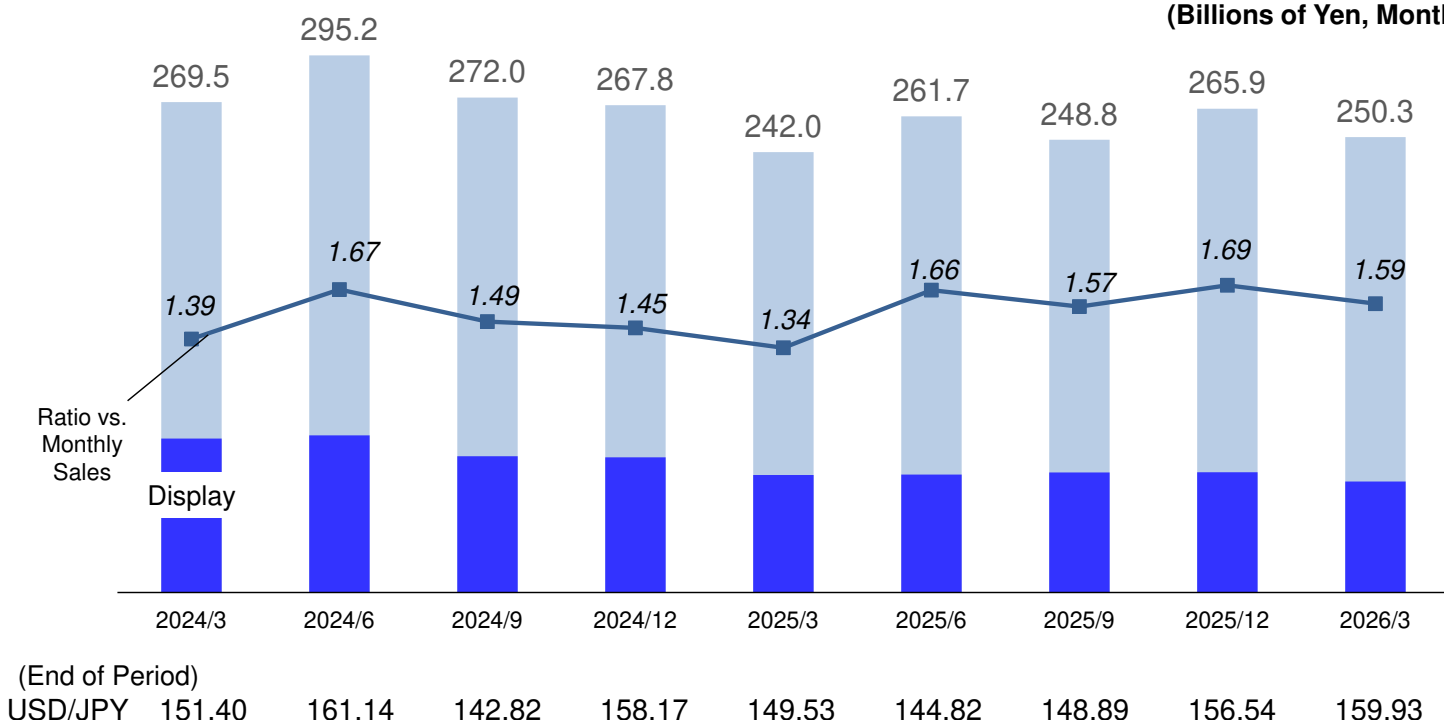
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Inventory Trends

- The inventory amount and ratio vs. monthly sales decreased compared to the end of December, even with efforts to procure memory etc. in advance amid soaring prices and the impact of yen depreciation.
- Inventory is at an appropriate level in line with our future sales plans.

(Billions of Yen, Months)



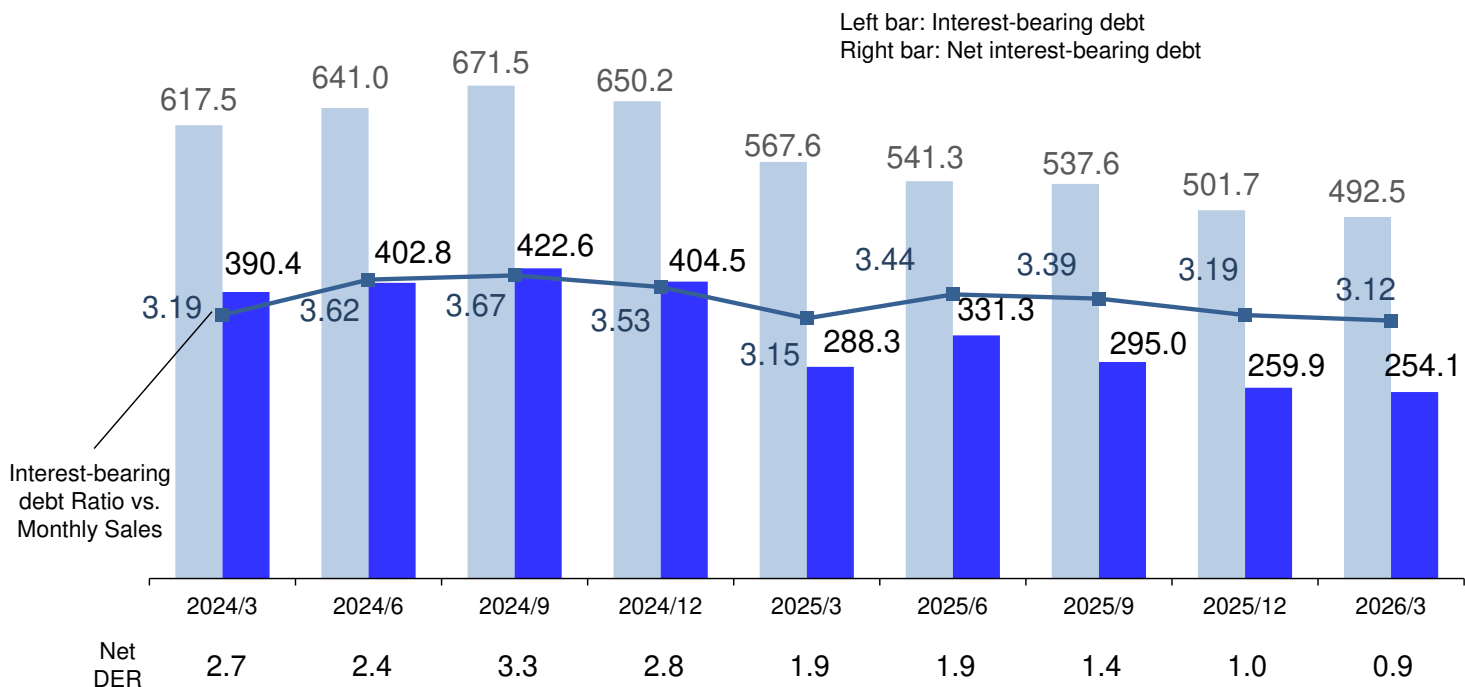
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Interest-Bearing Debt Trends

- We signed a refinancing agreement on March 31, 2026, for our syndicated loan, which matured on April 28, 2026.
- Our credit rating was upgraded by two notches to B+.

(Billions of Yen, Months)



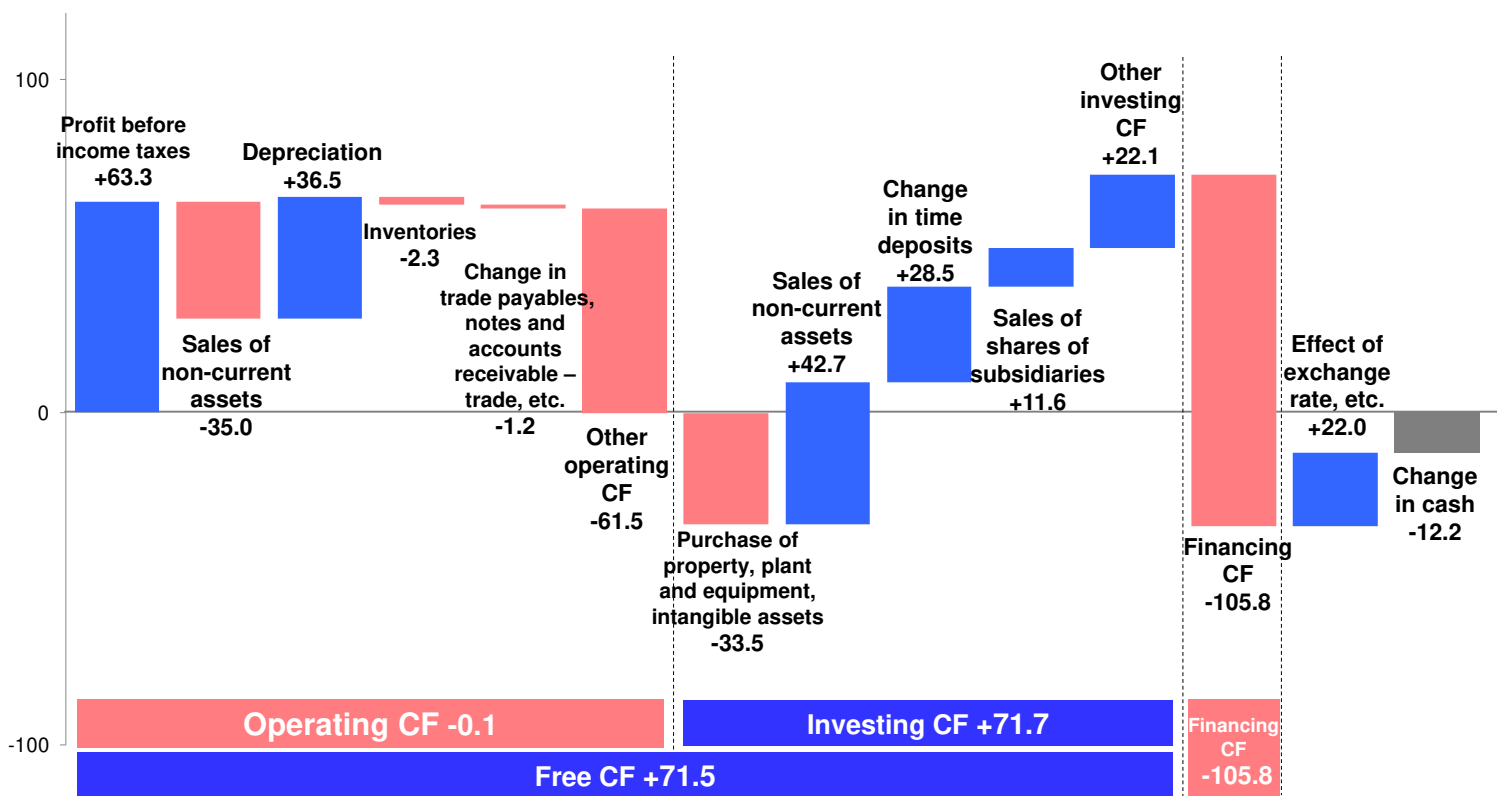
*Net interest-bearing debt: interest-bearing debt – cash and deposits

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Cash Flows

(Billions of Yen)



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II. Consolidated Financial Results Forecast for Fiscal 2026

Consolidated Financial Results Forecast for Fiscal 2026

(Billions of Yen)

	FY2025	FY2026	
	Fiscal Year	Fiscal Year Forecast	Y on Y
Net Sales	1,892.8	1,770.0	-6.5%
Operating Profit	48.5	49.0	+0.9%
(margin)	(2.6%)	(2.8%)	
Ordinary Profit	57.9	39.0	-32.7%
(margin)	(3.1%)	(2.2%)	
Bottom-line Profit	47.4	42.0	-11.5%
(margin)	(2.5%)	(2.4%)	
Avg. Exchange Rate			
USD/JPY	150.78	156.00	
Euro/JPY	174.79	183.00	

Consolidated Financial Results Forecast by Segment

(Billions of Yen)		FY2025	FY2026	
		Fiscal Year	Fiscal Year Forecast	Y on Y
Smart Life	Sales	597.9	664.0	+11.0%
	Operating Profit	28.4	41.0	+44.1%
	(margin)	(4.8%)	(6.2%)	
Smart Workplace	Sales	833.8	779.0	-6.6%
	Operating Profit	57.5	39.0	-32.3%
	(margin)	(6.9%)	(5.0%)	
Brand Business	Sales	1,431.8	1,443.0	+0.8%
	Operating Profit	86.0	80.0	-7.0%
	(margin)	(6.0%)	(5.5%)	
Display Device	Sales	423.5	323.0	-23.7%
	Operating Profit	-18.2	-6.0	-
	(margin)	(-4.3%)	(-1.9%)	
Subtotal	Sales	1,855.3	1,766.0	-4.8%
	Operating Profit	67.7	74.0	+9.2%
	(margin)	(3.7%)	(4.2%)	
Others	Sales	47.0		
	Operating Profit	0.6		
	(margin)	(1.5%)		
Adjustments	Sales	-9.5	4.0	-
	Operating Profit	-19.9	-25.0	-
Consolidated total	Sales	1,892.8	1,770.0	-6.5%
	Operating Profit	48.5	49.0	+0.9%
	(margin)	(2.6%)	(2.8%)	

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III. Supplementary Data

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S-1

Consolidated Financial Results

(Billions of Yen)

	FY2024			FY2025			FY2026
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
Net Sales	1,096.4	1,063.7	2,160.1	950.3	942.4	1,892.8	1,770.0
Operating Profit	0.4	26.8	27.3	28.9	19.6	48.5	49.0
(margin)	(0.0%)	(2.5%)	(1.3%)	(3.0%)	(2.1%)	(2.6%)	(2.8%)
Ordinary Profit	1.4	16.1	17.6	33.5	24.3	57.9	39.0
(margin)	(0.1%)	(1.5%)	(0.8%)	(3.5%)	(2.6%)	(3.1%)	(2.2%)
Bottom-line Profit	22.9	13.1	36.0	45.4	1.9	47.4	42.0
(margin)	(2.1%)	(1.2%)	(1.7%)	(4.8%)	(0.2%)	(2.5%)	(2.4%)

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S-2

Consolidated Quarterly Financial Results

(Billions of Yen)

	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Net Sales	531.9	564.4	561.5	502.1	472.4	477.8	467.3	475.1
Operating Profit	-5.8	6.2	19.9	6.9	15.3	13.6	12.0	7.5
(margin)	(-1.1%)	(1.1%)	(3.5%)	(1.4%)	(3.2%)	(2.9%)	(2.6%)	(1.6%)
Ordinary Profit	-10.1	11.6	-0.6	16.8	18.5	14.9	14.1	10.2
(margin)	(-1.9%)	(2.1%)	(-0.1%)	(3.4%)	(3.9%)	(3.1%)	(3.0%)	(2.2%)
Bottom-line Profit	-1.2	24.2	-26.5	39.6	27.2	18.2	22.0	-20.0
(margin)	(-0.2%)	(4.3%)	(-4.7%)	(7.9%)	(5.8%)	(3.8%)	(4.7%)	(-4.2%)

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Sales by Segment

	(Billions of Yen)						
	FY2024			FY2025			FY2026
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
Smart Life	315.7	327.8	643.5	291.1	306.8	597.9	664.0
Smart Workplace	396.8	439.5	836.3	408.5	425.2	833.8	779.0
Brand Business	712.5	767.3	1,479.9	699.6	732.1	1,431.8	1,443.0
Display Device	226.9	225.2	452.2	211.8	211.6	423.5	323.0
Subtotal	939.5	992.6	1,932.1	911.5	943.7	1,855.3	1,766.0
Others	174.1	83.0	257.1	45.3	1.6	47.0	Discontinued
Total	1,113.6	1,075.6	2,189.3	956.8	945.4	1,902.3	
Adjustments	-17.2	-11.9	-29.1	-6.5	-2.9	-9.5	4.0
Consolidated total	1,096.4	1,063.7	2,160.1	950.3	942.4	1,892.8	1,770.0

*Sales include inter-segment sales and transfers.

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S-4

Operating Profit by Segment

	(Billions of Yen)						
	FY2024			FY2025			FY2026
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
Smart Life	7.7 (2.4%)	14.2 (4.3%)	21.9 (3.4%)	13.2 (4.6%)	15.1 (4.9%)	28.4 (4.8%)	41.0 (6.2%)
Smart Workplace	22.4 (5.7%)	37.1 (8.5%)	59.6 (7.1%)	32.9 (8.1%)	24.6 (5.8%)	57.5 (6.9%)	39.0 (5.0%)
Brand Business	30.2 (4.2%)	51.4 (6.7%)	81.6 (5.5%)	46.2 (6.6%)	39.7 (5.4%)	86.0 (6.0%)	80.0 (5.5%)
Display Device	-12.5 (-5.6%)	-14.3 (-6.4%)	-26.9 (-6.0%)	-8.7 (-4.1%)	-9.5 (-4.5%)	-18.2 (-4.3%)	-6.0 (-1.9%)
Subtotal	17.6 (1.9%)	37.1 (3.7%)	54.7 (2.8%)	37.5 (4.1%)	30.2 (3.2%)	67.7 (3.7%)	74.0 (4.2%)
Others	-7.5 (-4.3%)	-0.3 (-0.4%)	-7.8 (-3.0%)	1.2 (2.7%)	-0.5 (-31.6%)	0.6 (1.5%)	Discontinued
Total	10.0 (0.9%)	36.7 (3.4%)	46.8 (2.1%)	38.7 (4.0%)	29.7 (3.1%)	68.4 (3.6%)	
Adjustments	-9.6	-9.9	-19.5	-9.7	-10.1	-19.9	-25.0
Consolidated total	0.4 (0.0%)	26.8 (2.5%)	27.3 (1.3%)	28.9 (3.0%)	19.6 (2.1%)	48.5 (2.6%)	49.0 (2.8%)

*Sales include inter-segment sales and transfers. S-5

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Quarterly Sales by Segment

(Billions of Yen)

	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Smart Life	157.1	158.6	172.5	155.2	140.3	150.7	157.1	149.6
Smart Workplace	189.4	207.4	219.1	220.3	189.3	219.1	207.5	217.7
Brand Business	346.5	366.0	391.7	375.6	329.7	369.9	364.7	367.4
Display Device	101.7	125.2	122.3	102.9	109.2	102.6	103.5	108.0
Subtotal	448.2	491.2	514.0	478.6	439.0	472.5	468.2	475.4
Others	93.3	80.7	54.2	28.8	38.0	7.2	0.8	0.8
Total	541.6	572.0	568.2	507.4	477.0	479.8	469.1	476.3
Adjustments	-9.6	-7.5	-6.6	-5.2	-4.5	-1.9	-1.7	-1.1
Consolidated total	531.9	564.4	561.5	502.1	472.4	477.8	467.3	475.1

*Sales include inter-segment sales and transfers.

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Quarterly Operating Profit by Segment

(Billions of Yen)

	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Smart Life	4.1 (2.6%)	3.5 (2.3%)	7.3 (4.3%)	6.8 (4.4%)	6.8 (4.9%)	6.4 (4.2%)	8.4 (5.4%)	6.7 (4.5%)
Smart Workplace	10.1 (5.4%)	12.3 (5.9%)	22.1 (10.1%)	15.0 (6.8%)	14.2 (7.5%)	18.7 (8.6%)	13.7 (6.6%)	10.8 (5.0%)
Brand Business	14.3 (4.1%)	15.8 (4.3%)	29.4 (7.5%)	21.9 (5.8%)	21.0 (6.4%)	25.1 (6.8%)	22.2 (6.1%)	17.5 (4.8%)
Display Device	-10.9 (-10.8%)	-1.6 (-1.3%)	-3.4 (-2.8%)	-10.8 (-10.6%)	-2.5 (-2.3%)	-6.2 (-6.1%)	-4.8 (-4.6%)	-4.7 (-4.4%)
Subtotal	3.3 (0.7%)	14.2 (2.9%)	26.0 (5.1%)	11.0 (2.3%)	18.5 (4.2%)	18.9 (4.0%)	17.3 (3.7%)	12.8 (2.7%)
Others	-4.0 (-4.3%)	-3.4 (-4.3%)	-1.5 (-2.9%)	1.2 (4.4%)	1.3 (3.5%)	-0.1 (-1.6%)	-0.5 (-58.8%)	-0.0 (-2.6%)
Total	-0.6 (-0.1%)	10.7 (1.9%)	24.4 (4.3%)	12.3 (2.4%)	19.9 (4.2%)	18.8 (3.9%)	16.8 (3.6%)	12.8 (2.7%)
Adjustments	-5.1	-4.4	-4.5	-5.3	-4.6	-5.1	-4.8	-5.2
Consolidated total	-5.8 (-1.1%)	6.2 (1.1%)	19.9 (3.5%)	6.9 (1.4%)	15.3 (3.2%)	13.6 (2.9%)	12.0 (2.6%)	7.5 (1.6%)

*Figures within parentheses indicate operating margin.

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S-7

Capital Investment / Depreciation and Amortization, etc.

(Billions of Yen)

	FY2024			FY2025			FY2026
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
Capital Investment	14.4	15.5	29.9	16.3	14.3	30.7	39.0
Displays	6.1	3.8	10.0	6.1	4.4	10.6	10.0
Depreciation and Amortization	21.8	19.4	41.3	15.0	14.6	29.6	35.0
R&D Expenditures	39.1	37.1	76.3	34.7	34.3	69.1	75.0
							(Yen)
Avg. Exchange Rate	FY2024			FY2025			FY2026
	First Half	Second Half	Fiscal Year	First Half	Second Half	Fiscal Year	Fiscal Year Forecast
US Dollar	152.61	152.52	152.57	146.04	155.51	150.78	156.00
Euro	165.91	161.55	163.73	168.06	181.52	174.79	183.00

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S-8

Quarterly Capital Investment, Depreciation and Amortization, etc.

(Billions of Yen)

	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Capital Investment	6.2	8.1	5.3	10.1	5.1	11.1	6.6	7.7
Displays	2.5	3.5	1.5	2.3	1.2	4.9	2.1	2.3
Depreciation and Amortization	11.0	10.8	10.7	8.7	7.5	7.4	7.2	7.4
R&D Expenditures	17.2	21.9	18.2	18.9	17.0	17.7	16.6	17.7
								(Yen)
Avg. Exchange Rate	FY2024				FY2025			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
US Dollar	155.89	149.32	152.44	152.61	144.60	147.48	154.15	156.87
Euro	167.88	163.95	162.59	160.50	163.81	172.31	179.39	183.65

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Forward-Looking Statements

This presentation contains certain statements about the future plans, strategies, and performance of Sharp Corporation and its consolidated subsidiaries (“the Company” or “Sharp”). Statements not based on historical or present facts are assumptions and estimates based on information available at the time. Future plans, strategies, and performance are subject to known and unknown risks, uncertainties, and other factors. Actual performance, business activities, and financial position may differ materially from the assumptions and estimates provided herein due to risks, uncertainties, and other factors. Sharp is under no obligation to update these forward-looking statements in light of new information, future events, or other factors. Risks, uncertainties, and other matters that could affect actual results include, but are not limited to, the following factors:

- (1) The economic conditions in which Sharp operates
- (2) Sudden, rapid fluctuations in demand for Sharp products and services, as well as intensified price competition
- (3) Exchange rate fluctuations (particularly between the yen and the U.S. dollar, the euro, and other currencies)
- (4) Regulations, including trade restrictions with other countries
- (5) The progress of collaborations and alliances with other companies
- (6) Litigation and other legal proceedings against Sharp
- (7) Rapid technological changes in products and services, etc.

*Amounts less than 100 million yen shown in this presentation material have been rounded down.

*Year-on-year change has been calculated based on 100 million yen units. Percentage change has been calculated based on actual figures.

*Bottom-line profit: Profit attributable to owners of parent

*Segment Name Abbreviations:

Smart Life: SL Smart Workplace: SW Display Device: DD

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