Company name: Sharp Corporation Name of representative: Kozo Takahashi

President & Director

(Code: 6753)

Sharp's Comment regarding media reports on job cut, capital enforcement and earnings forecast

On March 19, Nihon Keizai Shimbun (Nikkei) and Yomiuri Shimbun, two Japanese newspapers, reported based on their speculation on Sharp Corporation's job cut, capital enforcement and earnings forecast. However, these reports are not based on Sharp's announcement.

We are currently considering various options based on our fundamental structural reforms, but no specific decisions are made at this time.

Under the current severe business environment, Sharp is considering various options to reduce overall fixed costs, but no specific decisions are made apart from the voluntary salary cut of directors and executive officers which was announced earlier. We will make timely announcements when any decisions are made for items which require disclosure.

We are currently working on our new Medium-Term Management Plan, which is scheduled to be announced around May 2015.

End