[Translation]

Company name: Sharp Corporation Name of representative: Kozo Takahashi President & Chief Executive Officer (Code: 6753)

<u>Sharp's Comment on News Reports Regarding Definitive Agreements</u> with Hon Hai Precision Industry Co. Ltd.

Since the night of Feb. 25, there have been several news reports that Hon Hai Precision Industry Co. Ltd. (herein after "Hon Hai Precision Industry") is putting on hold the definitive agreement due to contingent liabilities of Sharp, which is in 300 billion yen level. However this is not based on our announcement.

Sharp is currently discussing with Hon Hai Precision Industry to reach a definitive agreement by confirming our managerial status including Sharp's contingent risks. In addition, Sharp's contingent liabilities have already been appropriately disclosed in our securities report and quarterly report based on accounting rules, and no further disclosure is recognized to be required.

End