[Translation]

Company Name: Sharp Corporation

Representative: J.W. Tai

President & Chief Executive Officer

(Code No. 6753)

Notice Regarding the Dissolution of Business Alliance with Roxy Electric Company, Limited and Acquisition of Shares of Sharp-Roxy (Hong Kong) Limited (to Make It Sharp's Subsidiary)

Sharp Corporation ("Sharp") hereby announces that, at the Board of Directors meeting held today, Sharp resolved that it would terminate a joint venture agreement with Roxy Electric Company, Limited ("Roxy") and that it would acquire shares of Sharp-Roxy (Hong Kong) Limited ("SRH"), which is a joint venture, held by Roxy, and thereby make SRH Sharp's subsidiary.

1. Reason for the dissolution of alliance and the acquisition of shares

In 1987, in order to enter the home electrical appliance business market in Hong Kong and Macao (the "Market"), Sharp concluded a joint venture agreement with Roxy, which had been a local agent of Sharp in Hong Kong, and established SRH as a joint venture. Since then, Sharp has developed its home electrical appliance and device business.

However, recently, the Market environment has been changing due partly to intensifying price competition for products, mainly liquid crystal television prices, and the emergence of new competitive companies. In those circumstances, Sharp has been examining various issues, including the form that the joint venture should be, thinking that it is essential to take measures to ensure continued profits from the home electrical appliance business and to expand the device business in order to further expand our profits in the Market in the future. Finally, both Sharp and Roxy concluded that it is difficult to deal with the present market environment while maintaining the present joint venture. Therefore, in light of the fact that the initial purpose of the alliance, to enter the Market, has been achieved, Sharp decided to terminate the joint venture agreement with Roxy and to make SRH Sharp's subsidiary by acquiring the SRH shares held by Roxy.

In the future, Sharp will make an effort to deal with the market environment by concluding a distributorship agreement with S.A.S. Dragon Holdings Ltd. group (S.A.S. Dragon Holdings Ltd. is listed on the Stock Exchange of Hong Kong), which is a major electronic equipment sales company in Hong Kong, and thereby expand profits in the Market.

With the launch of the new setup, Sharp aims to make Sharp a brilliant global brand. As part of our efforts to achieve the goal, Sharp will continue to proactively take measures to boost Sharp's brand value in the Market.

2. Details of the business alliance, etc.

(1) Details of the business alliance

The exclusive business of selling Sharp's finished home electrical appliance products and devices in the Hong Kong and Macanese markets

(2) Outline of the joint venture and subsidiary to be changed

(iii) Location Level 26, Tower 1, Kowloon Commerce Centre, No. 51 Kwai Cheong Road, Kwai Chung, New Territories, Hong Kong. (iii) Name and Title of Representative (iv) Details of Business Sales of home electronic appliances, information products, and electronic parts/fiquid crystal/1.S1 (v) Capital (vi) Capital (vii) Date of Establishment (vii) Fiscal Year End (viii) Investment Ratio (ix) Relationship between the Listed Company and the Relevant Company Capital Relationship Capital Relationship Capital Relationship Relationship Transaction Relationship Sharp holds 50% of the relevant company's shares. Further, there is a wholly-owned subsidiary of SRH, Sharp Device (Shenzhen) Co., Ltd. ("SDSZ"). Personnel Relationship Transaction Relationship Sharp has dispatched two directors to the relevant company and two directors to SDSZ, respectively. Transaction Relationship Sharp is a major shareholder of the relevant company. Therefore, the relevant company falls under the category of a related party of Sharp. No related person or related company of the relevant company, except for SDSZ, falls under the category of a related party of Sharp. No related person or related company of the relevant company, except for SDSZ, falls under the category of a related party of Sharp. No related person or related company of the relevant company, except for SDSZ, falls under the category of a related party of Sharp. Consolidated Results of Operations and Consolidated Financial Conditions of the Relevant Company for Previous Three Fiscal Years Fiscal Year Ended March 2014 March 2015 March 2016 Consolidated Net Assets Good blind hong Kong dollars (3,713 million yen) Consolidated Proceeds of Substitution yen) Consolidated Proceeds of Substitution yen) Consolidated Operating Income Consolidated Operating Consolidated Op	(i)	Name	Sharp-Roxy (Hong Kong) Limited				
(iv) Details of Business (v) Capital (50,000 thousand Hong Kong dollars (778 million yen. Calculated on the exchange rate of 1 HK dollar = 12.96 yen (as of August 25, 2016).) (vi) Date of Establishment (vii) Fiscal Year End March 31 (viii) Investment Ratio (Sharp: 50%, Roxy: 50% (Sharp) and the Relevant Company and the Relevant Company and the Relevant Company (Sharp holds 50% of the relevant company's shares. Further, there is a wholly-owned subsidiary of SRH, Sharp Device (Shenzhen) Co., Ltd. ("SDSZ"). Personnel Relationship (Sharp has dispatched two directors to the relevant company and two directors to SDSZ, respectively. Transaction Relationship (The relevant company) purchases Sharp products from Sharp. Sharp has dispatched two directors to the relevant company and two directors to SDSZ, respectively. Transaction Relationship (Sharp) and sipatched two directors to the relevant company and two directors to SDSZ, respectively. To be a major shareholder of the relevant company. Therefore, the relevant company falls under the category of a related party of Sharp. No related person or related company of the relevant company, except for SDSZ, falls under the category of a related party of Sharp. (x) Consolidated Results of Operations and Consolidated Financial Conditions of the Relevant Company for Previous Three Fiscal Years Fiscal Year Ended March 2014 March 2015 March 2016 Consolidated Net Assets Hong Kong dollars (3,561 million yen) (3,883 million yen) (3,783 million yen) (3,783 million yen) (3,783 million yen) (3,783 million yen) (3,784 million yen) (3,784 million yen) (3,794 million yen) (10,666 thousand Hong Kong dollars (43,103 million yen) (4,007 million yen) (4,007 million yen) (4,007 million yen) (10,006 thousand Hong Kong dollars (100 million yen) (10,006 thousand Hong Kong dollar	(ii)	Location					
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			60,008 thousand Hong Kong dollars	10,606 thousand Hong Kong dollars	10,995 thousand Hong Kong dollars		
Consolidated Ordinary	Consc	olidated Ordinary	-	-	-		

Income			
Net Income Attributable to	51,609 thousand Hong	9,002 thousand Hong	14,240 thousand Hong
Owners of Parent	Kong dollars	Kong dollars	Kong dollars
0 WHO13 01 1 WHO10	(685 million yen)	(40 million yen)	(207 million yen)

The results stated above were calculated on the exchange rate of 1 Hong Kong dollar = 13.27 yen for the Fiscal Year Ended March 2014 (as of March 31, 2014); 1 Hong Kong dollar = 15.51 yen for the Fiscal Year Ended March 2015 (as of March 31, 2015); and 1 Hong Kong dollar = 14.53 yen for the Fiscal Year Ended March 2016 (as of March 31, 2016).

3. Outline of the other party of the business alliance and acquisition of shares

(i)	Name	Roxy Electric Company, Limited		
(ii)	Location	Room 2802-2803 Lippo Centre, Tower I, 89 Queensway, Hong Kong		
(iii)	Name and Title of Representative	Li Dak Sum, Chairman		
(iv)	Details of Business	Holding company		
(v)	Capital	64,940 thousand Hong Kong dollars (842 million yen. Calculated on the exchange rate of 1 Hong Kong dollar = 12.96 yen (as of August 25, 2016).)		
(vi)	Date of Establishment	March 23, 1962		
(vii)	Large Shareholder and Shareholding Ratio	- (*)		
(viii)	Relationship between the Listed Company and the Relevant Company			
	Capital Relationship	There is no capital relationship that needs to be stated between Sharp and the relevant company. There is a capital relationship between Sharp and the following affiliates of the relevant company: SRH (Sharp's investment rate: 50%) SDSZ (SRH's wholly-owned subsidiary) Sharp-Roxy Sales (Singapore) Pte., Ltd. ("SRS") (Sharp's investment rate: 70%) Sharp-Roxy Appliances Corporation (M) Sdn. Bhd. ("SRAC") (Sharp's investment rate: 50%) Sharp-Roxy Sales & Service Company Sdn. Bhd. ("SRSSC") (SRAC's wholly-owned subsidiary) Other than the above, there is no noteworthy capital relationship between a related person or a related company of Sharp and those of the relevant company.		
	Personnel Relationship	There is no personnel relationship that needs to be stated between Sharp and the relevant company. Sharp has dispatched directors to the following affiliates of the relevant company: - SRH and SDSZ: 2 directors each - SRS: 4 directors; SRAC and SRSSC: 3 directors each Other than the above, there is no noteworthy personnel relationship between a related person or a related company of Sharp and those of the relevant company.		
	Transaction Relationship	There is no transaction relationship that needs to be stated between Sharp and the relevant company. There are transaction relationships, such as selling and purchasing Sharp		

	SDSZ, SRS, SRAC and Other than the above, the between a related person relevant company. The relevant company's of Sharp. The relevant company's SDSZ, SRS, SRAC and of Sharp. Other than the above, no relevant company falls	The relevant company does not fall under the category of a related party of Sharp. The relevant company's related persons or related companies, SRH and SDSZ, SRS, SRAC and SRSSC fall under the category of a related party of Sharp. Other than the above, no related person or related company of the relevant company falls under the category of a related party of Sharp. f Operations and Consolidated Financial Conditions of the Relevant			
Fiscal Year Endo	ed -	-	-		
Consolidated Net Assets	-	-	-		
Consolidated Total Assets	-	-	-		
Consolidated Net Assets per Share	-	-	-		
Consolidated Proceeds of Sale	-	-	-		
Consolidated Operating Income	-	-	-		
Consolidated Ordinary Income	-	-	-		
Net Income Attributable to Owners of Parent	-	-	-		
Consolidated Net Income pe Share		-	-		
Dividend per Share	-	-	-		

^(*) Unknown because the relevant company is an unlisted company and has not disclosed the data.

4. Number of acquired shares, acquisition value, and the status of shares held before and after the acquisition

(1) Number of shares held before the change: 30,000,000 shares (holding rate: 50%)

(2) Number of shares acquired: 30,000,000 shares

(3) Acquisition value: 55,061 thousand Hong Kong dollars

(714 million yen: Calculated on the exchange rate of 1 Hong Kong dollar = 12.96 yen (as of August 25, 2016).)

(4) Number of shares held after the change: 60,000,000 shares (holding rate: 100%)

5. Schedule

- (1) Date of resolution by the Board of Directors: August 26, 2016
- (2) Date of conclusion of the agreement: August 26, 2016
- (3) Date of dissolution of the business alliance and acquisition of shares:

September 23, 2016 (to be fixed)

6. Future Outlook

The contemplated transactions' effects on the consolidated results for the fiscal year ending March 2017 will be minor.

End