November 1, 2016

To Whom It May Concern

Company Name: Sharp Corporation

Representative : J.W. Tai

(Code No. 6753)

## Notice of Financial Results Forecast for the Fiscal Year Ending March 31, 2017

Sharp Corporation announces the financial results forecast for the fiscal year ending March 31, 2017.

## 1. Financial results forecast

Consolidated financial results forecast for the fiscal year ending March 31, 2017.

			Profit (Loss)	Net Income
	Net Sales	Operating	attributable to	(Loss) per
		Income (Loss)	owners of parent	Share
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(yen)
Forecast previously	_	_	_	_
announced (A)				
Revised forecast (B)	2,000,000	25,700	(41,800)	(10.69)
Change (B-A)	_			
Rate of change (%)	_			
(Ref.) Results of fiscal year	2,461,589	(161,967)	(255,972)	(154.64)
ending March 31, 2016				

## 2. Reason for the forecast

The Company forecasts a year on year decline in net sales, mainly due to a sales decline in Display Devices. However, operating income and profit attributable to owners of parent are forecasted to improve significantly, as effects of continuous structural reforms and synergy with Hon Hai Precision Industry Group.

Note: The aforementioned estimates of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Sharp Group. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Sharp Group operates
- $\cdot$  Sudden, rapid fluctuations in demand for products and services, as well as intense price competition
- Changes in exchange rates(particularly between the yen and the U.S. dollar, the euro and other currencies)
- $\boldsymbol{\cdot}$  Regulations such as trade restrictions in other countries
- $\boldsymbol{\cdot}$  The progress of collaborations and alliances with other companies
- ${\boldsymbol \cdot}$  Litigation and other legal proceedings against the Sharp Group
- · Rapid technological changes in products and services, etc.