

[Translation based on material released on Tokyo Stock Exchange by Sharp Corporation]

March 12, 2021

Company Name: Sharp Corporation
Representative: J.W. Tai
Chairman & Chief Executive Officer
(Code No. 6753)

(Cancellation of Disclosure Item)
Notice of Cancellation of Sale of Sakai Display Products Corporation Shares

Sharp Corporation (“the Company”) announces the decision made at a meeting of the Board of Directors convened today to cancel the sales of its owned shares of Sakai Display Products Corporation (“SDP”) which was announced on February 25, 2021 “Notice of Sale of Sakai Display Products Corporation Shares”.

1. Reason of Cancellation of Sales

The Company received a proposal from the assignee to cancel the purchase of SDP shares owned by the Company. While the Company continued discussions as the sales of SDP shares will contribute to stabilizing the Company’s consolidated business results, due to the strong request from the assignee, the cancellation of sale of shares was decided.

2. Future Outlook

There is no impact of the cancellation of sales of shares against the Company’s consolidated performance for the fiscal year ending March 31, 2021.

End