

May 24, 2022

To Whom It May Concern

Company Name: Sharp Corporation
Representative Director: J.W. Tai
Chairman, Executive Officer
(Code No. 6753)

Notice Regarding Provision for loss on litigation in Other Income (Expenses)

Sharp Corporation (“the Company”) announces the recording of provision for loss on litigation in other income (expenses) in consolidated financial results for the fourth quarter of the year ended March 31, 2022.

1. Other income (expenses)

LG Display Co., Ltd (“LGD”) referred a dispute with the Company to Singapore International Arbitration Centre (“SIAC”) and both parties had continued the arbitration process. This time, the Company received the award issued by SIAC that the Company shall pay LGD the damages and other expenses. The Company decided to accrue provision for loss on litigation of 11,747 million yen. Please refer to the press release *Notice Regarding Arbitration Award of Request for Arbitration* for further details.

Note: Monetary amounts are rounded down to the nearest million yen.

2. Impact on financial performance

The Company has treated the earnings impact of these accounting transactions as a subsequent event for adjustment that occurred after the end of the fiscal year ended March 31, 2022 and recorded it in Consolidated Financial Results for the Year Ended March 31, 2022.

Please refer to the press release in *Consolidated Financial Results for the Year Ended March 31, 2022* published today.

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