

[Translation]

November 4, 2022

To Whom It May Concern

Company Name: Sharp Corporation
Name of representative: Po-Hsuan Wu
Chief Executive Officer
(Code No. 6753)

Notice Regarding Revision of Consolidated Financial Results Forecast
for the Fiscal Year Ending March 31, 2023

Sharp Corporation (“the Company”) announces the revision of its consolidated financial results forecast for the year ending March 31, 2023 as follows. Previous forecast was announced on June 8, 2022.

1. Revision of financial results forecast

Revision of the consolidated financial results forecast for the year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

	Net Sales (Millions of yen)	Operating Profit (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Net Income per Share (yen)
Forecast previously announced (A)	2,700,000	65,000	50,000	78.08
Revised forecast (B)	2,700,000	25,000	5,000	7.81
Change (B-A)	—	(40,000)	(45,000)	
Rate of change (%)	—	(61.5%)	(90.0%)	
(Ref.) Results for the year ended March 31, 2022	2,495,588	84,716	73,991	121.14

2. Reason for the revision

Forecast on net sales is maintained as the previous announcement in consideration of the depreciation in Japanese yen, however, forecast on operating profit is revised due to the deterioration in display market. In addition, forecast on profit attributable to owners of parent is revised to reflect the aggravation of the share of loss of entities accounted for using equity method and the gain on step acquisitions generated at the acquisition of Sakai Display Products Corporation as our consolidated subsidiary.

Note: The aforementioned forecasts of financial results are based on information available and deemed reasonable to the Sharp Group at the time of announcement and are not commitments made by the Company. Actual operating results may differ materially from the forecast due to various factors. The factors that may influence the figures for final reported business results include, but are not limited to:

- The economic situation in which the Company and its group companies operates;
- Sudden, rapid fluctuations in demand for the Company's products and services, as well as intense price competition;
- Changes in exchange rates (particularly between the Japanese yen and the U.S. dollar, the euro and other currencies);
- Regulations such as trade restrictions in other countries;
- The progress of collaborations and alliances with other companies;
- Litigation and other legal proceedings against the Company;
- Rapid technological changes in products and services.