Joint Press Release

March 30, 2016 Foxconn Technology Group Sharp Corporation

Today both Foxconn and Sharp are pleased to announce the historic strategic alliance of two global technology leaders. The culture of both of our companies is defined by hard work, creativity and innovation. We are committed to restoring profitability and strengthening operations to once again make Sharp a leader in the global electronics arena and a world-class company with a positive outlook. Both our teams are on the same page working towards the same goal.

The tables below provide details regarding this strategic investment.

Issuance of new Common Shares

Investment		Shares	Shareholding(%)	Amount (yen)
Entity				
Hon	Hai	1,300,000,000	26.14%	114,400,000,000
Precision				
Industry				
FFE (*1)		915,550,697	18.41%	80,568,461,336
FTP (*2)		646,400,000	13.00%	56,883,200,000
SIO (*3)		420,000,000	8.45%	36,960,000,000
Total		3,281,950,697	66.00%	288,811,661,336
				(88 yen per share)

^{*1:} FFE is Foxconn (Far East) Limited.

Issuance of new Class C Preferred Shares

Investment Entity	Shares	Amount (yen)	Other
Hon Hai Precision Industry	11,363,636	99,999,996,800	Can convert to common shares at 1:100 conversion rate in July1, 2017

We are confident about our future together, as both Foxconn and Sharp have been working very closely and successfully since 2012.

^{*2:} FTP is Foxconn Technology Pte. Ltd.

^{*3:} SIO is SIO International Holdings Limited.

Joint Press Release

Terry Gou, Founder and CEO of Foxconn, said, "I am thrilled by the prospects for this strategic alliance and I look forward to working with everyone at Sharp. We have much that we want to achieve and I am confident that we will unlock Sharp's true potential and together reach great heights."

Kozo Takahashi, President and CEO of Sharp, said, "I am pleased with our decision today to form a strategic alliance and merge both forces between Sharp and Foxconn to accelerate innovation with the "creativity and entrepreneurial spirit" of both our companies."

Contact

Foxconn Technology Group media@foxconn.com

Sharp Corporation kouhou-k@sharp.co.jp